

SEND TAX NOTICE TO: PILOT DEVELOPMENT, LLC
40471 U.S. HIGHWAY 280
SYLACAUGA, ALABAMA 35150

CORPORATION WARRANTY DEED, INDIVIDUAL

THE STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of \$100,000.00 and other valuable considerations to the undersigned GRANTOR, **SKIP DEUPREE & COMPANY, INC., a corporation (herein referred to as GRANTOR)**, in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, GRANT, BARGAIN, SELL and CONVEY unto PILOT DEVELOPMENT, LLC, (herein referred to as GRANTEE(S), their heirs and assigns, the following described real estate, situated in the County of SHELBY, State of Alabama, to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION.

\$720,250.00 of the purchase price received above was paid from a first purchase money mortgage loan closed simultaneously herewith.

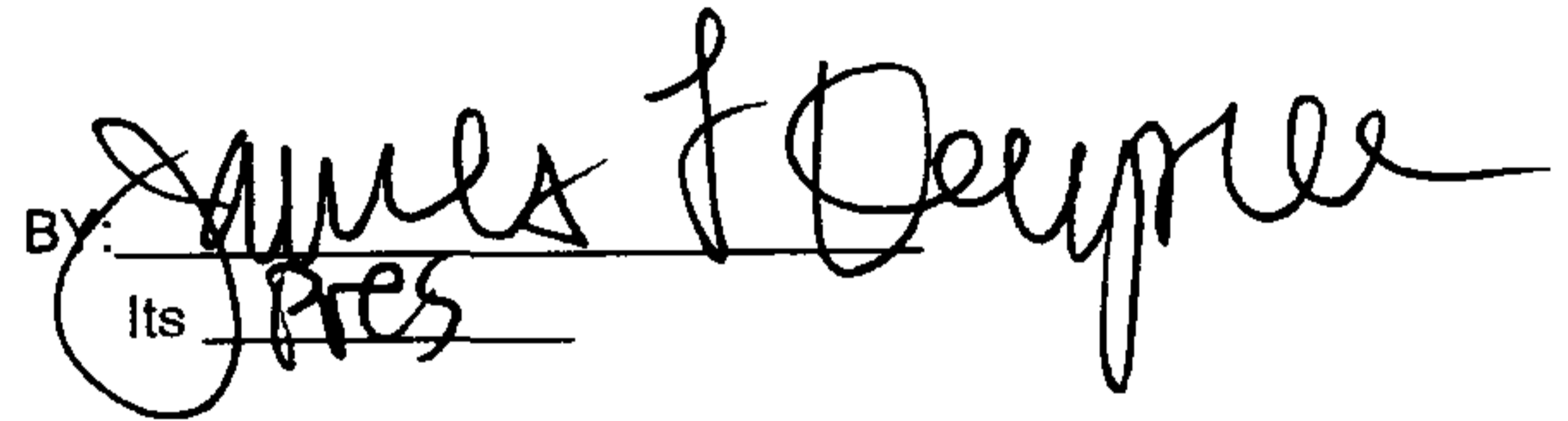
TO HAVE AND TO HOLD, the aforegranted premises to the said GRANTEE(S), their heirs and assigns FOREVER.

And GRANTOR(S) do covenant with the said GRANTEE(S), their heirs and assigns, that it is lawfully seized in fee simple of the aforementioned premises; that it is free from all encumbrances, except as hereinabove provided; that it has a good right to sell and convey the same to the GRANTEE(S), their heirs and assigns, and that GRANTOR will WARRANT AND DEFEND the premises to the said GRANTEE(S), their heirs and assigns forever, against the lawful claims and demands of all persons, except as hereinabove provided.

IN WITNESS WHEREOF, SKIP DEUPREE & COMPANY, INC., a corporation, has caused this instrument to be executed by JAMES L. DEUPREE, JR. its duly authorized PRESIDENT and its corporate seal of said corporation to be here unto affixed and attested by its duly authorized officer this 13th day of February, 2004.

ATTEST:

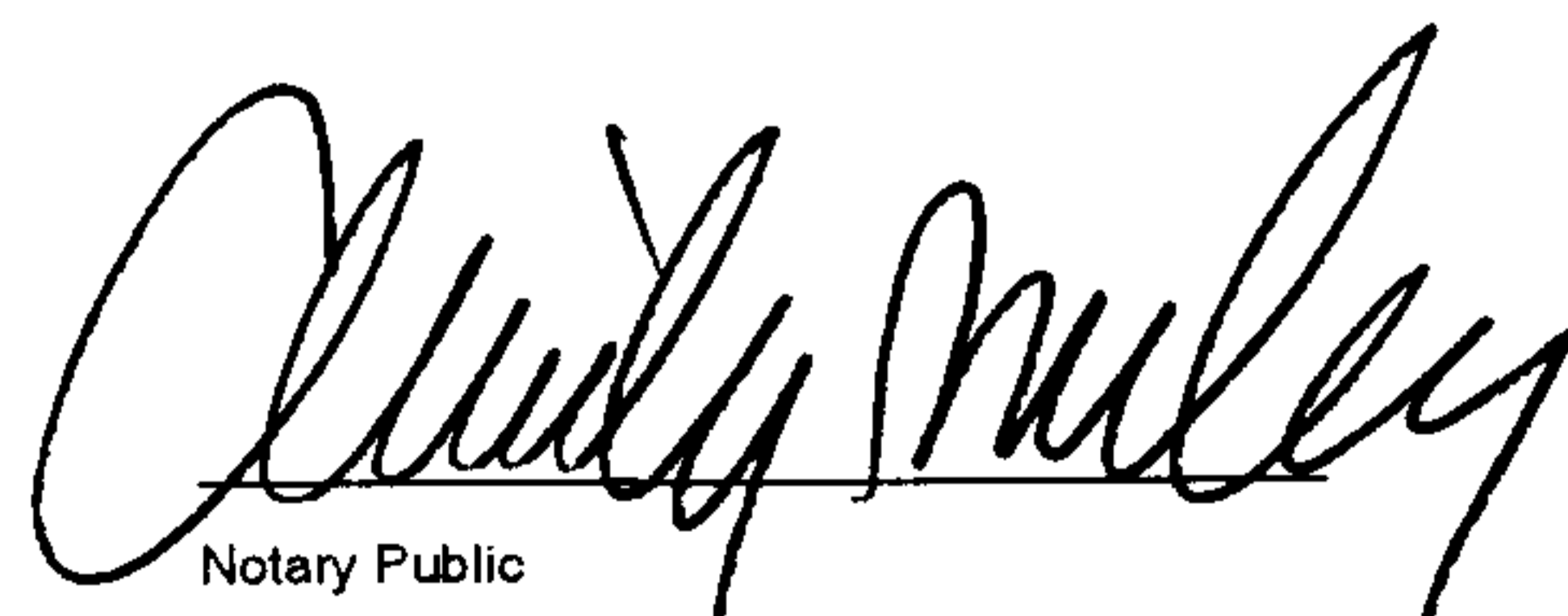
SKIP DEUPREE & COMPANY, INC.

BY: 
Its Pres

THE STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County and State hereby certify that JAMES L. DEUPREE, JR. whose name as PRESIDENT of **SKIP DEUPREE & COMPANY, INC., a corporation**, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 13th day of February, 2004.


Notary Public

Prepared by:
CHRISTOPHER P. MOSELEY
MOSELEY & ASSOCIATES, P.C.
3800 COLONNADE PARKWAY, SUITE 630
BIRMINGHAM, ALABAMA 35243

CHRISTOPHER P. MOSELEY
MY COMMISSION EXPIRES 10/27/05

EXHIBIT "A"

20040218000083680 Pg 2/2 15.00
Shelby Cnty Judge of Probate, AL
02/18/2004 11:05:00 FILED/CERTIFIED

COMMENCE AT THE NW CORNER OF THE SW 1/4 OF THE NW 1/4 OF SEC. 11, T-24-N, R-13-E, SHELBY COUNTY, ALABAMA, THENCE S 2°10'36" E ALONG THE WEST LINE OF THE 1/4-1/4 OF SAID SECTION FOR A DISTANCE OF 664.05' TO THE SW CORNER OF THE NORTH 1/2 OF THE SW 1/4 OF THE NW 1/4 OF SAID SECTION, THENCE S89°38'01" E ALONG THE SOUTH LINE OF THE NORTH 1/2 OF THE SW 1/4 OF THE NW 1/4 FOR A DISTANCE OF 513.44' TO THE POINT BEGINNING:

THENCE CONTINUE S 89°38'01" E ALONG THE SOUTH LINE OF THE NORTH 1/2 OF THE SW 1/4 OF THE NW 1/4 FOR A DISTANCE 788.35' TO A POINT ON THE WEST LINE OF THE SE 1/4 OF THE NW 1/4 OF SAID SECTION, THENCE N89°57'04" E ALONG THE NORTH LINE OF THE SOUTH 1/2 OF THE SE 1/4 OF THE NW 1/4 OF SAID SECTION FOR A DISTANCE OF 269.41' TO A POINT ON THE WEST ROW OF U.S. HIGHWAY #31, THENCE N 09°17'40" E ALONG THE WEST R.O.W. OF HIGHWAY 31 FOR DISTANCE OF 227.52' TO A POINT, THENCE THROUGH A CURVE AT A CHORD BEARING N08°56'39" E AND CHORD DISTANCE OF 12.92' ALONG THE ROW OF HIGHWAY 31 TO A POINT, THENCE S 87°25'34" W LEAVING ROW OF HIGHWAY 31 FOR A DISTANCE OF 165.82' TO A POINT, THENCE N 07°53'03" W FOR A DISTANCE OF 104.11' TO A POINT, THENCE N 86°37'06" E FOR A DISTANCE OF 40.84' TO A POINT, THENCE N 02°42'03" W FOR A DISTANCE OF 30.93' TO A POINT, THENCE N89°44'36" W FOR A DISTANCE OF 170.24' TO A POINT, THENCE S 01°28'25" E FOR A DISTANCE OF 47.27' TO A POINT, THENCE N89°44'36"W FOR A DISTANCE OF 787.15' TO A POINT, THENCE S 00°00'00" E FOR A DISTANCE OF 318.50' TO THE POINT OF BEGINNING.

SITUATED IN SHELBY COUNTY, ALABAMA.