

SEND TAX NOTICE TO: PILOT DEVELOPMENT, LLC
40471 U.S. HIGHWAY 280
SYLACAUGA, ALABAMA 35150

CORPORATION WARRANTY DEED, INDIVIDUAL

THE STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of \$100,000.00 and other valuable considerations to the undersigned GRANTOR, **SKIP DEUPREE & COMPANY, INC.**, a corporation (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, GRANT, BARGAIN, SELL and CONVEY unto PILOT DEVELOPMENT, LLC, (herein referred to as GRANTEE(S), their heirs and assigns, the following described real estate, situated in the County of SHELBY, State of Alabama, to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION.

\$300,250.00 of the purchase price received above was paid from a first purchase money mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, the aforegranted premises to the said GRANTEE(S), their heirs and assigns FOREVER.

And GRANTOR(S) do covenant with the said GRANTEE(S), their heirs and assigns, that it is lawfully seized in fee simple of the aforementioned premises; that it is free from all encumbrances, except as hereinabove provided; that it has a good right to sell and convey the same to the GRANTEE(S), their heirs and assigns, and that GRANTOR will WARRANT AND DEFEND the premises to the said GRANTEE(S), their heirs and assigns forever, against the lawful claims and demands of all persons, except as hereinabove provided.

IN WITNESS WHEREOF, SKIP DEUPREE & COMPANY, INC., a corporation, has caused this instrument to be executed by JAMES L. DEUPREE, JR. its duly authorized PRESIDENT and its corporate seal of said corporation to be here unto affixed and attested by its duly authorized officer this 13th day of February, 2004.

ATTEST:

SKIP DEUPREE & COMPANY, INC.

BY: James L. Deupree Jr.
Its Pres

THE STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County and State hereby certify that JAMES L. DEUPREE, JR. whose name as PRESIDENT of **SKIP DEUPREE & COMPANY, INC.**, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 13th day of February, 2004.

Christopher P. Moseley
Notary Public

Prepared by:

CHRISTOPHER P. MOSELEY

MOSELEY & ASSOCIATES, P.C.

3800 COLONNADE PARKWAY, SUITE 630

BIRMINGHAM, ALABAMA 35243

CHRISTOPHER P. MOSELEY
MY COMMISSION EXPIRES 10/27/05

EXHIBIT "A"

20040218000083660 Pg 2/2 15.00
Shelby Cnty Judge of Probate, AL
02/18/2004 11:05:00 FILED/CERTIFIED

BEGIN AT THE N.W. CORNER OF THE SW 1/4 OF THE NW 1/4 OF SEC. 11, T-24-N, R-13-E, SHELBY COUNTY, ALABAMA, THENCE S 2°10'36" E ALONG THE WEST LINE OF THE 1/4-1/4 OF SAID SECTION FOR A DISTANCE OF 664.05' TO THE SW CORNER OF THE NORTH 1/2 OF THE SW 1/4 OF THE OF THE NW 1/4 OF SAID SECTION, THENCE S 89°38'01" E ALONG THE SOUTH LINE OF THE NORTH 1/2 OF THE SW 1/4 OF THE NW 1/4 FOR A DISTANCE OF 513.44' TO A POINT, THENCE N 00°00'00" W FOR A DISTANCE OF 318.50' TO A POINT, THENCE S 89°44'36" E FOR A DISTANCE OF 67.03' TO A POINT, THENCE N 01°28'25" W FOR A DISTANCE OF 184.33' TO A POINT, THENCE S 89°44'36" E FOR A DISTANCE OF 23.35' TO A POINT, THENCE N 00°15'24" E FOR A DISTANCE OF 160.02' TO A POINT ON THE NORTH LINE OF THE SW 1/4 OF THE NW 1/4 OF SAID SECTION, THENCE N 89°35'29" W ALONG THE NORTH LINE OF THE SW 1/4 OF THE NW 1/4 OF SAID SECTION FOR A DISTANCE OF 625.02' TO THE POINT OF BEGINNING.

SITUATED IN SHELBY COUNTY, ALABAMA.