



ICC FINIANICINIC OTATEMENT				
JCC FINANCING STATEMENT OLLOW INSTRUCTIONS (front and back) CAREFULLY				
A. NAME & PHONE OF CONTACT AT FILER [optional]				
Diligenz, Inc. 1-800-858-5294				
3. SEND ACKNOWLEDGMENT TO: (Name and Address)				
6975276				
Diligenz, Inc.				
6500 Harbour Heights Pkwy				
Suite 400				
Mukilteo, WA 98275				
Filed in: Alabam	a Shelby			
i neu iii. Alabaiii	<u></u>	CDACE IC EC	5 51 W 6 6 5 5 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6	
DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or	r 1b) - do not abbreviate or combine names	SPACE IS FU	R FILING OFFICE USE	ONLY
1a. ORGANIZATION'S NAME		<u></u>	<u></u>	
EAGLE POINT GOLF CLUB INC				
1b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE	NAME	SUFFIX
MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
2100 16TH AVE SOUTH ASH PLACE SUITE 300	BIRMINGHAM	AL	35205	USA
TAX ID #: SSN OR EIN ADD'L INFO RE 1e. TYPE OF ORGANIZATION ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORG	1g. ORGANIZATIONAL ID #, if any	
DEBTOR INC.	AL			NO
ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one details. ORGANIZATION'S NAME	btor name (2a or 2b) - do not abbreviate or com	bine names		
Za. ORGANIZATION S NAINE				
2b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME		
	MIDDLE		NAME	SUFFIX
 . MAILING ADDRESS	CITY	STATE	POSTAL CODE	00111701
		SIAIE	POSTAL CODE	COUNTRY
. TAX ID #: SSN OR EIN ADD'L INFO RE 2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2a. ORG/		
ORGANIZATION ' DESTOR	• • • • • • • • • • • • • • • • • • •	1 - g. 01.10.	ANIZATIONAL ID #, if any	r—
SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S.	(P) - insert only one secured party name (3e es.)	26)	······································	NO
3a. ORGANIZATION'S NAME	or / mount only one decored party marrie (Ja Or .	30)		·····
COMPASS BANK				
- 176 INITALIATIO I ART MASAE	FIRST NAME	MIDDLE NAME		SUFFIX
MAILING ADDRESS O.BOX 10566	CITY	STATE	POSTAL CODE	COUNTRY
.U.DUX 10300	BIRMINGHAM	AL	35296	USA
This FINANCING STATEMENT covers the following collateral: EBTOR HEREBY GRANTS SECURED PARTY A SECURITY INT TACHED HERETO AND MADE A PART HEREOF.	EREST IN ALL THAT PROPERTY	DESCRIBED	ON EXHIBIT "A" & "	B"
LED AS ADDITIONAL SECURITY TO A MORTGAGE FILED 11/2	23/1988 IN ROOK# 245 DAOE# 40	INI OLUEL ESA	^^! IN IT'S A S A T T T T T T T T T T T T T T T T	
	20/ 1000 IN DOON# 210, PAGE# 12	IIN SHELBY	COUNTY, ALABAMA	•
MOUNT OF INDEBTEDNESS: 1,388,209.38				

. ALTERNATIVE DESIGNATION [if applicable]:		ONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
This FINANCING STATEMENT is to be filed ESTATE RECORDS. Attach Addendum	- · · · · · · · · · · · · · · · · · · ·	REAL 7. Check to REQU pplicable) [ADDITIONAL F	JEST SEARCH REPOR	T(S) on Debtor(s)		
3. OPTIONAL FILER REFERENCE DATA		11.001110117121	<u> </u>	optional	All Debtors	Debtor 1 Debtor 2
DEEU ED 201010 001010						

REFILED 021642 77-0010168258-000018 01-514 SHELBY COUNTY

6975276

		ON RELATED FINANCING STA	ATEMENT				
9a. ORGANIZATION'S NA		ID INC					
96. INDIVIDUAL'S LAST		FIRST NAME	MIDDLE NAME, SUFFIX				
		I ING I NAME	MIDDLE NAME, SUFFIX				
10. MISCELLANEOUS:							
				THE ABOVE	SPACE	IS FOR FILING OFFICE	USE ONLY
11. ADDITIONAL DEBTO	R'S EXACT FUL	L LEGAL NAME - insert only one r	name (11a or 11b) - do not abbreviate e				
11a. ORGANIZATION'S N	AME						
OR 11b. INDIVIDUAL'S LAST	NAME		FIRST NAME		MIDDLE NAME		SUFFIX
11c. MAILING ADDRESS			CITY		STATE	POSTAL CODE	COUNTRY
11d. TAX ID #. SSN OR EIN	ADD'L INFO RE ORGANIZATION	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZAT	TION	11g. ORC	SANIZATIONAL ID #, if any	
12. ADDITIONAL SEC	DEBTOR URFD PARTY	S or ASSIGNOR S/P'S	NAME insert only and a second of	401			NON
12a. ORGANIZATION'S N		O OF THOUSANDINGS	NAME - insert only <u>one</u> name (12a	of 12b)		· · · · · _ · _ · _ ·	
OR 125 INDIVIDUALIST AST	NANG	······································	· • · · · · · · · · · · · · · · · · · ·				
12b. INDIVIDUAL'S LAST	NAME		FIRST NAME		MIDDLE NAME		SUFFIX
12c. MAILING ADDRESS		<u> </u>	CITY		STATE	POSTAL CODE	COUNTRY
13. This FINANCING STATEM collateral, or is filed as a 14. Description of real estate:	fixture filing.	iber to be cut or as-extracted	16. Additional collateral description: SEE EXHIBIT "A" ATTAC				
SEE EXHIBIT "B" A	TIACHED.						
SEE EXHIBIT "B" A	TIACHED.						
SEE EXHIBIT "B" A	TIACHED.						
SEE EXHIBIT "B" A 15. Name and address of a RE (if Debtor does not have a re	CORD OWNER of a						
15. Name and address of a RE	CORD OWNER of a second interest):	above-described real estate					
15. Name and address of a RE (if Debtor does not have a r	CORD OWNER of a second interest):	above-described real estate	17. Check only if applicable and check	ck only one box.			
15. Name and address of a RE (if Debtor does not have a r	CORD OWNER of a second interest):	above-described real estate	17. Check <u>only</u> if applicable and chec Debtor is a Trust or Truste		ect to pro	operty held in trust or D	ecede⊓t's Estate
15. Name and address of a RE (if Debtor does not have a r	CORD OWNER of a second interest):	above-described real estate		acting with resp	ect to pro	operty held in trust or D	ecedent's Estate
15. Name and address of a RE (if Debtor does not have a r	CORD OWNER of a second interest):	above-described real estate	Debtor is a Trust or Trustee	e acting with respect only one box.			ecede⊓t's Estate

EXHIBIT A DESCRIPTION OF COLLATERAL

All buildings, structures, and improvements of every nature whatsoever now or hereafter situated on the real property described in Exhibit B, attached hereto and made a part hereof, and all fixtures, fittings, building materials, machinery, equipment, furniture and furnishings and personal property of every nature whatsoever now or hereafter owned by the Debtor and used or intended to be used in connection with or with the operation of said property, buildings, structures or other improvements, including all extensions, additions, improvements, betterments, renewals, substitutions and replacements to any of the foregoing, whether such fixtures, fittings, building materials, machinery, equipment, furniture, furnishings and personal property are actually located on or adjacent to the property described in Exhibit B or not and whether in storage or otherwise wheresoever the same may be located;

Together with all easements, rights of way, gores of land, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, and all estates, leases, rights, titles, interest, privileges, liberties, tenements, hereditaments, and appurtenances whatsoever, in any way belonging, relating or appertaining to any of the property hereinabove described, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now or hereafter acquired by the Debtor, and the reversion and reversions, remainder and remainders, rents, issues, profits thereof, and all the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of the Debtor of, in and to the same, including but not limited to:

- (i) All rents, royalties, profits, issues and revenues of the Mortgaged Property from time to time accruing, whether under leases or tenancies now existing or hereafter created, reserving to Debtor, however, so long as Debtor is not in default hereunder, the right to receive and retain the rents, issues and profits thereof; and
- All judgments, awards of damages and settlements hereafter made resulting from condemnation proceedings or the taking of the Mortgaged Property or any part thereof under the power of eminent domain, or for any damage (whether caused by such taking or otherwise) to the Mortgaged Property or the improvements thereon or any part thereof, or to any rights appurtenant thereto, including any award for change of grade or streets. Secured Party is hereby authorized on behalf and in the name of Debtor to execute and deliver valid acquittances for, and appeal from, any such judgments or awards. Secured Party may apply all such sums or any part thereof so received, after the payment of all its expenses, including costs and reasonable attorney's fees, on any of the indebtedness secured hereby in such manner as it elects, or at its option, the entire amount or any part thereof so received may be released.

All proceeds, cash or non-cash (including, but not limited to, all inventory, accounts, chattel paper, documents, instruments, tort and insurance proceeds, equipment, fixtures, consumer goods and general intangibles acquired with cash proceeds of any of the property described above) of any of the foregoing types or items of property described above. FOR VALUE RECEIVED, Debtor hereby grants Secured Party a security interest in the foregoing.

Record Owner of Real Estate: Debtor.

6975276

Exhibit B

20040210000067530 Pg 4/4 32.00 Shelby Cnty Judge of Probate, AL 02/10/2004 08:42:00 FILED/CERTIFIED

(a) All golf course maintenance equipment and other equipment used in the operation of the golf course located on the real property described on Exhibit B to the original UCC-1.

Parzell

A parcel of land in SW 1/4 of the SE 1/4 of SW 1/4 of Section 5, Township 19 South, Range 1 West, more particularly described as follows:

Begin at the SW corner of said 1/4-1/4-1/4 section and run north along the west boundary thereof for a distance of 633.25 feet to the south boundary of Farley Lane; thence turn an angle to the right of 89° 36' 10" and run east along said boundary for a distance of 169.44 feet; thence turn an angle to the right of 90° 23' 50" and run south for a distance of 633.38 feet to the south boundary of said 1/4-1/4-1/4; thence turn an angle to the right of 89° 38' 49" and run west along the south boundary of said 1/4-1/4-1/4 for a distance of 169.44 feet to the point of beginning of the property herein described, containing 2.46 acres, more or less.

Parcel 2

Lot 1, according to the proposed Plat or Survey of Eagle Point Subdivision, to be recorded in the Probate Office of Shelby County, Alabama.