20040209000067050 Pg 1/2 14.00 Shelby Cnty Judge of Probate, AL 02/09/2004 13:09:00 FILED/CERTIFIED

After Recording Return To:

PEELLE MANAGEMENT CORPORATION

ASSIGNMENT JOB #90815 P.O. BOX 30014 RENO, NV 89502-3014 (775) 827-9600

ASSIGNMENT OF MORTGAGE

STATE OF ALABAMA

851713845

WITNESSETH: For a VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

MORTGAGE LENDERS NETWORK USA, INC. DBA LENDERS NETWORK 213 COURT ST. MIDDLETOWN CT 06457

hereby sells, assigns, transfers, and sets over a certain mortgage, in the original principal balance of \$ 140,480.00

, relating to the property legally described as

SEE ATTACHED SCHEDULE A

from RICHARD T. BEARDEN, AN UNMARRIED INDIVIDUAL

1915tr# 200307310494280

Pec: 7/31/03

dated July 17, 2003

, of record in Mortgage Fiche

, Frame

in the Office of the Probate Judge of SHELBY

County, Alabama, to

(hereafter referred to as "Assignee")

together with all its right, title, and interest in and to the land decribed in said mortgage, with recourse, it being understood that the note secured by said mortgage has been assigned and transferred to said Assignee, this

21st

day of July

2003

CHAD JONES VICE PRESIDENT

EXPIRES

GEORGIA

JUNE 17, 2007

This document prepared by: Corporation, 2255 North Ontario, Suite 400, Burbank, CA 91504-3190

Jeffrey A. DeMaso, Ésquire

213 COURT STREET, MIDDLETOWN, CT 06457

STATE OF : Georgia

ss. Alpharetta

COUNTY OF: Fulton DATE: July 21, 2003

BEFORE ME PERSONALLY APPEARED CHAD JONES, VICE PRESIDENT

OF MORTGAGE LENDERS NETWORK USA, INC.

KNOWN TO BE THE PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AND ACKNOWLEDGED TO ME THAT THIS PERSON EXECUTED THE SAME FOR PURPOSES AND CONSIDERATION THEREIN EXPRESSED, AS THE ACT OF SAID CORPORATION AND IN THE

CAPACITY THEREIN STATED.

NOTARY PUBLIC

Alabama Assignment of Mortgage

2995AL

rev. 10/2001

EXHIBIT "A"

LOT 25, BLOCK 1, ACCORDING TO THE SURVEY OF SELKIRK, A SUBDIVISION OF INVERNESS, AS RECORDED IN MAP BOOK 6, PAGE 163, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.