

THIS INSTRUMENT PREPARED BY:
James J. Odom, Jr.
P. O. Box 11244
Birmingham, AL 35202-1244

SEND TAX NOTICE TO:
Alfred R. and Olivia Burroughs
3419-Hwy. 31 South
Pelham AL 35124

STATE OF ALABAMA)
COUNTY OF SHELBY)

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT in consideration of Three Hundred Eighty-Five Thousand and 00/100 Dollars (\$385,000.00) and other good and valuable consideration, to the undersigned grantors, Darrell W. Allen and wife, Donna W. Allen, in hand paid by Alfred R. Burroughs and Olivia Burroughs, the receipt whereof is hereby acknowledged, the said Darrell W. Allen and wife, Donna W. Allen (referred to herein as "Grantors"), do by these presents, grant, bargain, sell and convey unto the said Alfred R. Burroughs and Olivia Burroughs, as joint tenants with right of survivorship (herein referred to as "Grantees"), the following described real estate, situated in Shelby County, Alabama, to-wit:

The East ½ of the SW ¼ of the NE ¼ of Section 5, Township 22 South, Range 2 West, Shelby County, Alabama, more particularly described as follows:

Commence at the SW corner of the SW ¼ of he NE ¼ , Section 5, Township 22 South, Range 2 West, Shelby County, Alabama; thence along the South line of said forty 88 deg. 40 min. East 748.2 feet to the point of beginning of said tract of land; from said point of beginning, run north 5 deg. West 709.9 feet to the South right of way line of what is known as the Old Tuscaloosa Highway; thence in a northeasterly direction along the South right of way line of said highway to the point where said right of way intersects the East line of said forty; thence South along the East line of said forty to the Southeast corner of said SW ¼ of NE ¼ ; thence West along the South line of said forty 571.8 feet, more or less to the point of beginning. Situated in Shelby County, Alabama.

SUBJECT TO: (1) Current taxes; (2) Transmission Line Permits to Alabama Power Company as shown by instruments recorded in Deed 146, at Page 379, and Deed 103, at Page 170, in the Probate Office; (3) Right of Way granted to Shelby County by instrument recorded in Deed 174, at Page 108, in the Probate Office.

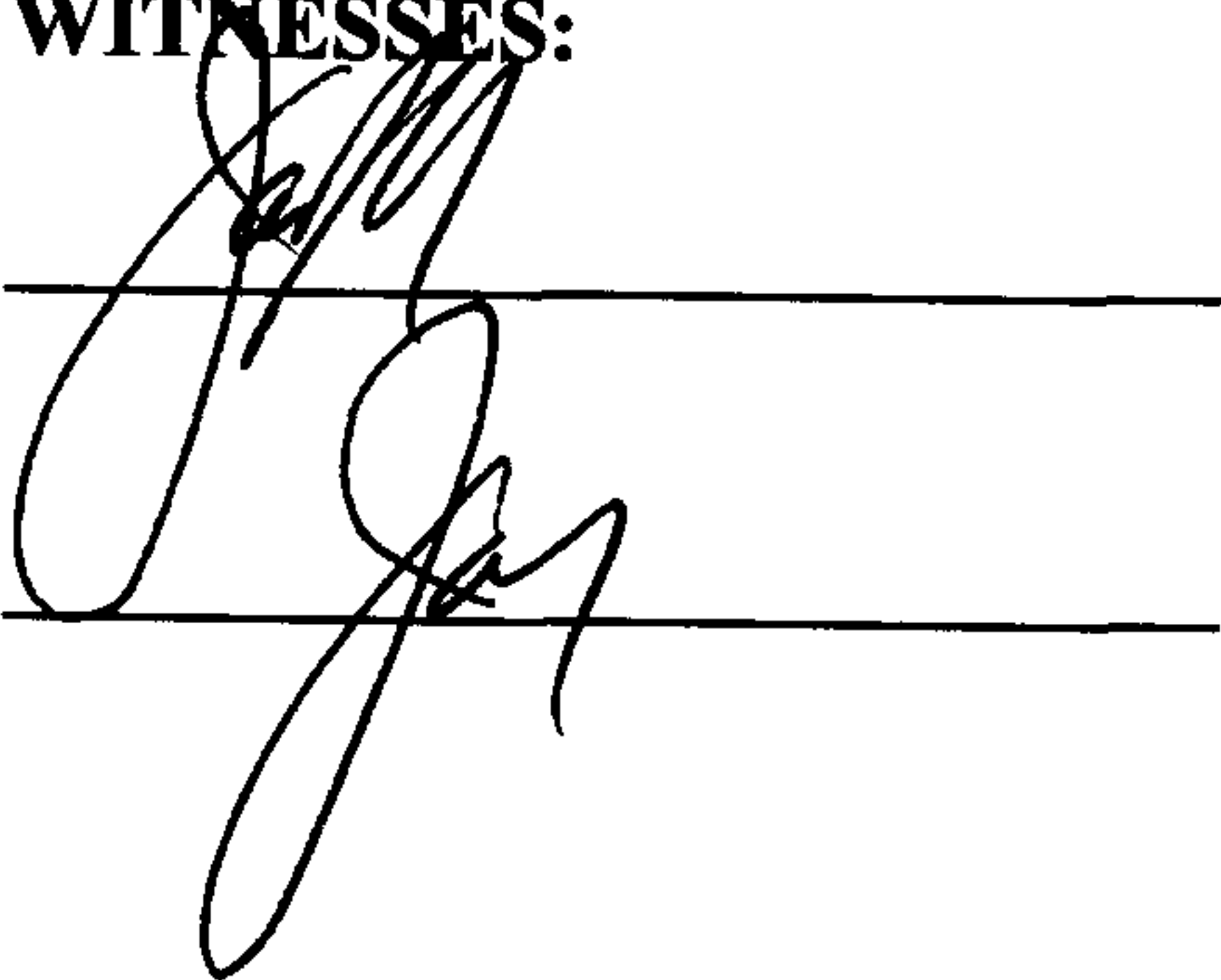
\$280,000.00 of the purchase price recited above was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD to the Grantees, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the Grantees herein) in the event one Grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee, and if one does not survive the other, then the heirs and assigns of the Grantees herein shall take as tenants in common.

And said Grantors do for themselves, their heirs and assigns, covenant with said Grantees, their heirs and assigns, that they are lawfully seized in fee simple of said premises; that the premises are free from all encumbrances, unless otherwise noted above; that Grantors have a good right to sell and convey the same as aforesaid; that Grantors will, and their heirs and assigns shall, warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the undersigned have executed this conveyance on this the 30th day of January, 2004.

WITNESSES:



Darrell W. Allen

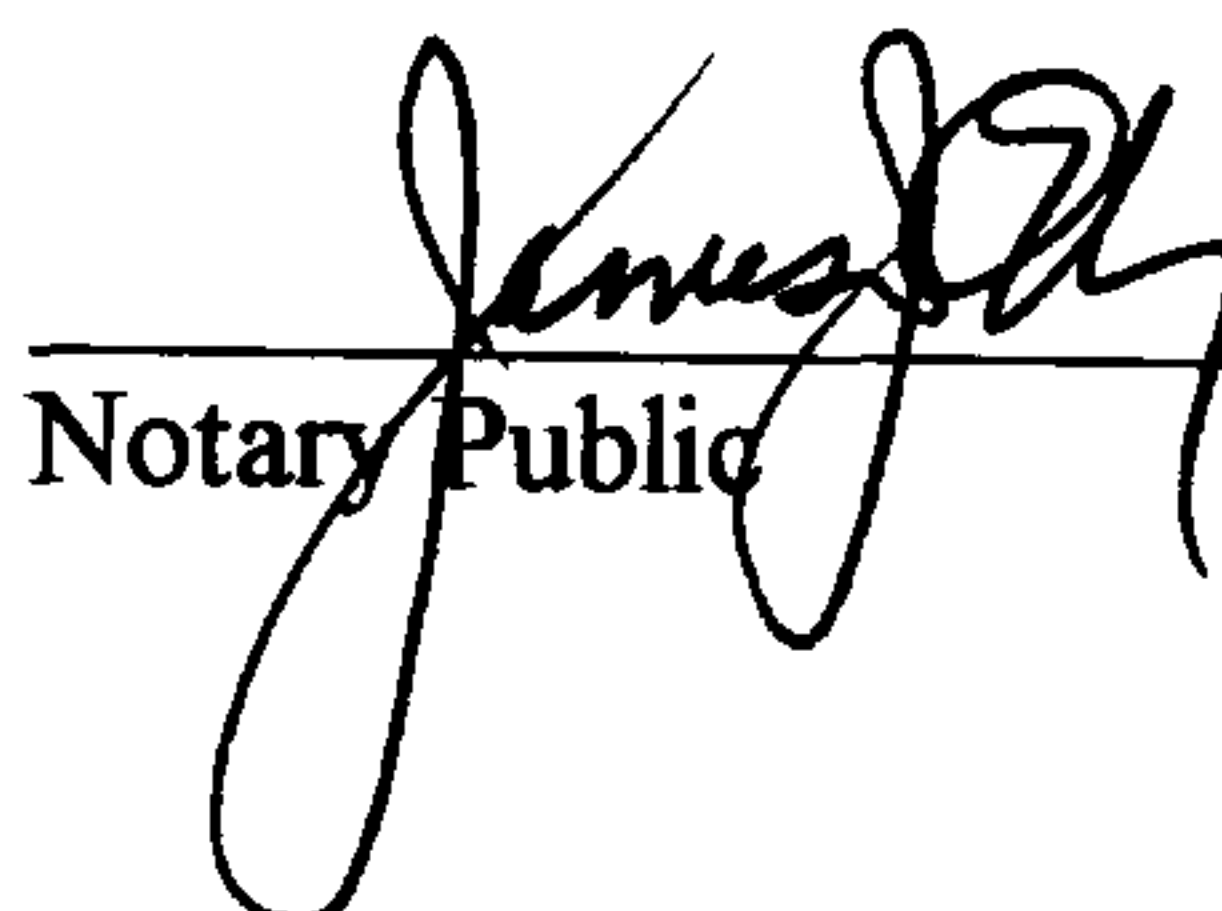


Donna W. Allen

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Darrell W. Allen and wife, Donna W. Allen, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 30th day of January, 2004.


Notary Public

My Commission Expires: 07/14/2007