

RETURN TO: Ray Hundley  
Transcontinental Title Co  
4033 Tampa Rd, Suite 101  
Oldsmar, Fl. 34677  
800-225-7897

Subordination Agreement

20040206000063630 Pg 1/2 14:00  
Shelby Cnty Judge of Probate, AL  
02/06/2004 13:14:00 FILED/CERTIFIED

Customer Name: Timothy Lawson  
Customer Account: 6000007530

D187275-T-2

THIS AGREEMENT is made and entered into on this **15** day of **January 2004**, by AmSouth Bank (hereinafter referred to as "AmSouth") in favor of **Watermark Financial**, its successors and assigns (hereinafter referred to as "Lender").

RECITALS

AmSouth loaned to **Timothy Lawson** (the "Borrower", whether one or more) the sum of **\$10,700.00**. Such loan is evidenced by a note dated **12-04-01**, executed by Borrower in favor of AmSouth, which note is secured by a mortgage, deed of trust, security deed to secure debt, or other security agreement recorded **12/19/2001**, in Record Book Inst# **200155654** at Page N/A, amended in Record Book N/A at Page N/A in the public records of **Shelby County, Alabama** (the "AmSouth Mortgage"). Borrower has requested that lender lend to it the sum of **\$130,392.00**, which loan will be evidenced by a promissory note in such amount dated , and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that AmSouth execute this instrument.

AGREEMENT

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, AmSouth agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of AmSouth Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note or the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

PARCEL #: 134202002084000

IN WITNESS WHEREOF, AmSouth has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

AMSOUTH BANK

By: TR Hall  
Its Vice President, T.R. Hall

State of Alabama  
Shelby County

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the **15** day of **January 2004**, within my jurisdiction, the within named TR Hall who acknowledged that he/she is VP of AMSOUTH BANK, a banking corporation, and that for and on behalf of the said AmSouth Bank, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by AmSouth Bank so to do.

Lynn M. Mountain  
Notary Public

NOTARY MUST AFFIX SEAL

This Instrument Prepared by:  
AmSouth  
P.O. Box 830721  
Birmingham, AL 35283

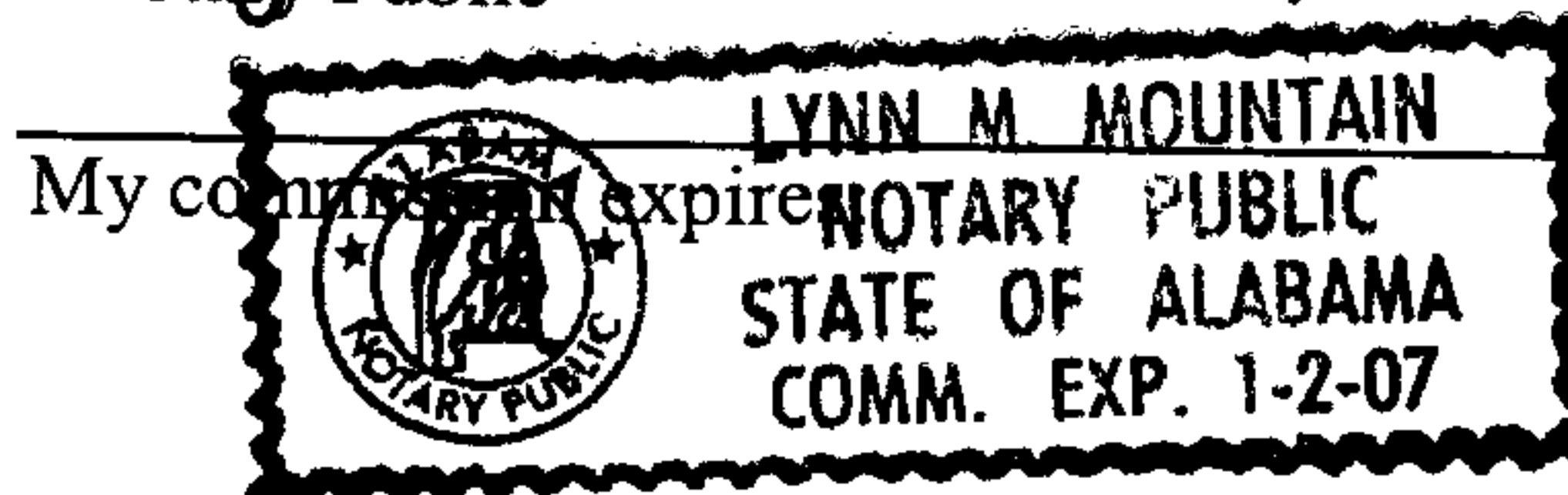


EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN SHELBY COUNTY,  
ALABAMA, TO-WIT:

LOT 226, ACCORDING TOT HE MAP AND SURVEY OF OLD CAHABA WILLOW RUN  
SECTOR, FIRST ADDITION, AS RECORDED IN MAP BOOK 27, PAGE 15 IN  
THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

BEING THE SAME PROPERTY CONVEYED TO TIMOTHY L. LAWSON AND LINDSAY  
MORRISON BY DEED FROM AMERICAN HOMES AND LAND CORP., RECORDED  
01/04/2001 IN DEED INSTRUMENT NO. 2001 00277.