

FULL RELEASE OF MORTGAGE

STATE OF ALABAMA)
Jefferson County, Alabama

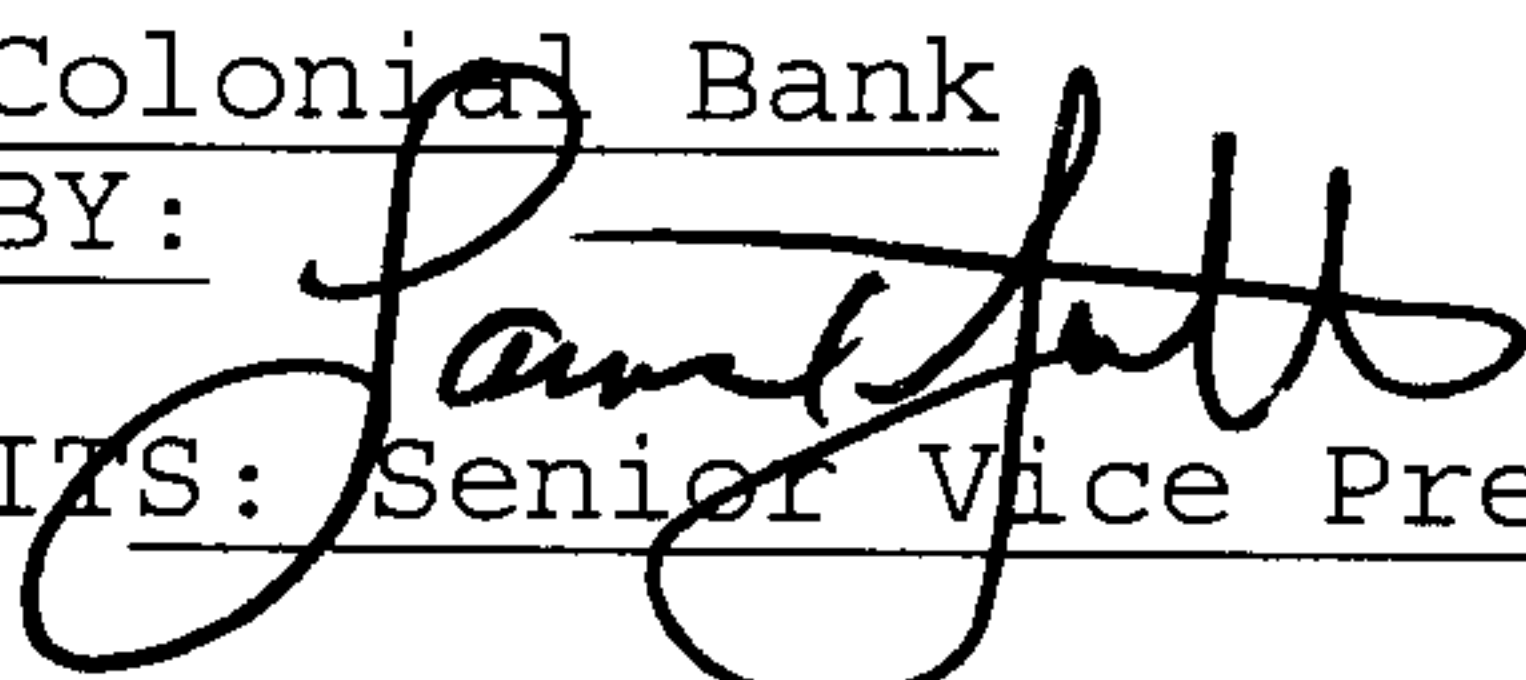
WHEREAS, Carter Homes and Development, Inc., HERETOFORE ON
THE 9th DAY OF April, 1999, EXECUTE A MORTGAGE TO COLONIAL BANK
, WHICH
SAID MORTGAGE IS RECORDED IN INSTRUMENT#1999-23531, and Assignment
of Rents and Leases recorded in INSTRUMENT#1999-23532, IN THE
PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

WHEREAS, the indebtedness secured by said mortgage has been paid in
full.

LEGAL: SEE EXHIBIT 'A'

Now, Therefore, the undersigned, does hereby acknowledge
satisfaction and payment in full of said indebtedness and hereby
releases and discharges the property in said; mortgage from the
lien of same.

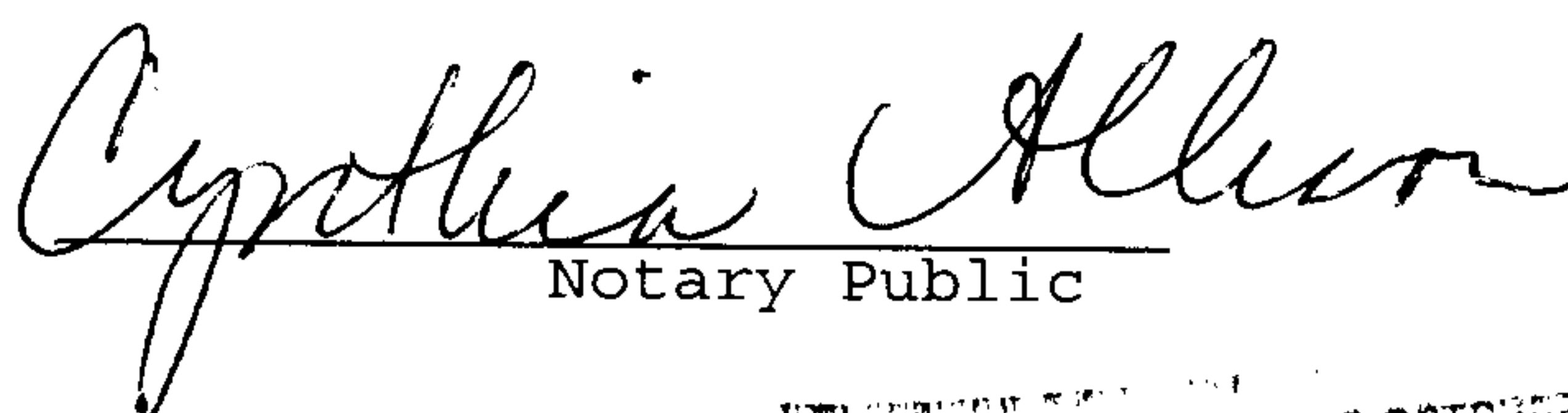
IN WITNESS WHEREOF, SAID COLONIAL BANK HAS CAUSED THESE
PRESENTS TO BE SIGNED IN AND BY ITS CORPORATE NAME BY Lamar
Guthrie WHOSE NAME AS Senior Vice President of COLONIAL BANK
, thereunto duly authorized on this 30th January, 2004.

Colonial Bank
BY: 
ITS: Senior Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public, in and for
said county, in said State, hereby certify that Lamar Guthrie,
whose name as Senior Vice President, of COLONIAL BANK is signed to
the foregoing full release of mortgage, and who is known to me,
acknowledged before me on this day, that, being informed of the
contents of the instrument, as such officer and with full
authority, executed the same voluntarily for and as the act of
said corporation.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 30th Day
OF January, 2004.


Notary Public

MY COMMISSION EXPIRES OCTOBER 5, 2004

FILE NO.
51304

FILE NO.
51304

LEGAL DESCRIPTION

20040205000060800 Pg 2/2 14.00
Shelby Cnty Judge of Probate, AL
02/05/2004 13:46:00 FILED/CERTIFIED

A parcel of land in the west half of Section 13, Township 20 South, Range 3 West, Shelby County, Alabama; described as follows: Commence at the most northerly corner of Laurel Cliffs, as recorded in Map Book 12, Page 35, in the Office of the Judge of Probate, said county; thence run south 61 degrees, 57 minutes, 42 seconds east along the northeast right of way of Carl Nichols Drive and line of said subdivision, 50.00 feet; thence run along a sewer line easement the following calls: North 29 degrees, 47 minutes, 08 seconds east a distance of 106.10 feet, North 36 degrees, 22 minutes, 44 seconds east a distance of 394.55 feet, North 46 degrees, 55 minutes, 44 seconds east a distance of 149.91 feet to the point of beginning; thence continue last course along sewer line a distance of 152.97 feet; thence run north 63 degrees, 20 minutes, 18 seconds west a distance of 145.37 feet; thence run south 26 degrees, 39 minutes, 42 seconds west a distance of 143.50 feet; thence run south 63 degrees, 20 minutes, 18 seconds west a distance of 92.38 feet to the point of beginning.

Also a 30-foot easement described as follows:

Commence at the most northerly corner of Laurel Cliffs, as recorded in Map Book 12, Page 35, in the Office of the Judge of Probate, said county; thence run south 61 degrees, 57 minutes, 42 seconds east along the northeast right of way of Carl Nichols Drive and line of said subdivision 50.00 feet; thence run along a sewer line the following calls: North 29 degrees, 47 minutes, 08 seconds east a distance of 106.10 feet; north 36 degrees, 22 minutes, 44 seconds east a distance of 394.55 feet; north 46 degrees, 55 minutes, 44 seconds east a distance of 311.79 feet; north 21 degrees, 42 minutes, 48 seconds east a distance of 180.39 feet to a point on the southwest right of way of Yeager Court (60 foot r.o.w.); thence leave said sewer line and run north 63 degrees, 20 minutes, 18 seconds west along Yeager Court a distance of 31.06 feet to the point of beginning of said 30 foot easement, 15 feet on each side of the following described centerline; thence run south 29 degrees, 49 minutes, 45 seconds west a distance of 97.21 feet to the end of said centerline.