

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

This instrument was prepared by: B. CHRISTOPHER BATTLES 3150 HIGHWAY 52 WEST PELHAM, AL. 35124

Send tax notice to: Stephen P. Gray and Barbara Gray 242 Camden Lake Drive Calera, Alabama 35040

STATE OF ALABAMA COUNTY OF SHELBY

Know All Men by These Presents: That in consideration of One hundred fifty four thousand nine hundred and no/100 (\$154,900.00) to the undersigned grantor, a corporation, in hand paid by the grantee herein, the receipt where is acknowledged, J. B. Nix Homebuilders, Inc. (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto Stephen P. Gray and Barbara Gray (herein referred to as grantee, as joint tenants of survivorship whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 100, according to the Survey of Final Plat of Camden Cove, 8th Sector, as recorded in Map Book 31, Page 64, in the Probate Office of Shelby County, Alabama.

Mineral and mining rights excepted

Subject to existing easements, restrictions, set-back lines, right of way, limitations, if any of record.

\$147,150.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

To Have and to Hold to the said grantee, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said grantee, his, her or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the said grantee, his, her or their heirs and assigns forever, against the lawful claims of all persons.

In Witness Whereof, the said grantor J. B. Nix Homebuilders, Inc., by Betty Nix, its President, who is authorized to execute this conveyance, has hereunto set and seal(s) this 19th day of November, 2003.

J. B. Nix Homebuilders, Inc.

By: Betty Nix Its: President

by his/her agent and attorneyin-fact. And Andrea Cal

ACKNOWLEDGMENT FOR POWER OF ATTORNEY

STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said State, hereby certify that Ondria Eaton, whose name as Attorney in Fact for Betty Nix, as President of J. B. Nix Homebuilders, Inc., is signed to the foregoing conveyance and who is known to me, acknowledged before me this day that, being informed of the conveyance, he/she, in his/her capacity as such Attorney in Fact, and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 19th day off November, 2003.

Notary Public

My commission expires: 02-26-05

Estes Sandra