

STATE OF ALABAMA)
COUNTY OF SHELBY)

SEND TAX NOTICE TO:
Greystone Lake 2 Association, Inc.
P. O. Box 43250
Birmingham, Alabama 35243

QUITCLAIM DEED

THIS QUITCLAIM DEED (this "Quitclaim Deed") is executed and delivered on this 3rd day of February, 2004 by DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership ("Grantor"), in favor of GREYSTONE LAKE 2 ASSOCIATION, INC., an Alabama nonprofit corporation ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby REMISE, RELEASE, QUITCLAIM, SELL and CONVEY unto Grantee all of Grantor's right, title and interest in and to that certain real property (the "Property") situated in Shelby County, Alabama which is more particularly described in Exhibit A attached hereto and incorporated herein by reference.

The Property is conveyed by Grantor to Grantee subject to and upon the following covenants, conditions, restrictions, reservations and agreements:

1. Grantee, by acceptance of this Quitclaim Deed, does hereby acknowledge and agree that the Property is hereby submitted to and encumbered by the Supplemental Protective Covenants for Greystone Lake 2 Property dated December 20, 1991 and recorded in Real Book 379, Page 1 in the Office of the Judge of Probate of Shelby County, Alabama, as amended (collectively, the "Supplemental Covenants").

2. Grantee, by acceptance of this Quitclaim Deed, does further acknowledge and agree that the Property constitutes the "Lake Property" as defined in the Supplemental Covenants.

3. Grantee, by acceptance of this Deed, does hereby acknowledge and agree that no buildings, structures, improvements, machinery, equipment, or other above-ground devices of any nature shall be placed, constructed, erected, installed, used or maintained on any portion of the Property without the express prior written consent of the architectural review committee established under the Declaration, as defined in the Supplemental Covenants.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

Cahaba Title, Inc.

IN WITNESS WHEREOF, Grantor has caused this Quitclaim Deed to be executed as of the day and year first above written.

DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership

By: Daniel Realty Investment Corporation
– Oak Mountain, an Alabama corporation, Its General Partner

By: Chris A. Brown
Its: Senior Vice President

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Chris A. Brown whose name as Sr. Vice President of Daniel Realty Investment Corporation – Oak Mountain, an Alabama corporation, general partner of Daniel Oak Mountain Limited Partnership, an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such member and with full authority, executed the same voluntarily for and as the act of said corporation, in its capacity as General Partner as aforesaid.

Given under my hand and official seal, this the 3rd day of February, 2004.

Debbie D. Stephens
Notary Public
My Commission Expires: April 10, 2006

THIS INSTRUMENT PREPARED BY
AND UPON RECORDING SHOULD BE
RETURNED TO:
Stephen R. Monk, Esq.
Bradley Arant Rose & White LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203

EXHIBIT A

A legal description for a lake and dam situated in Section 33, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Southwest corner of said Section 33; thence run North along the West line of said Section 33 for a distance of 1,330.19 feet to a point on the Southwest line of Lot 1, Greystone 1st Sector, Phase I, as recorded in Map Book 14, on Page 91, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 128 degrees, 06 minutes, 40 seconds and run in a Southeasterly direction along the Southwest line of said Lot 1 for a distance of 130.85 feet to a point; thence turn an angle to the left of 84 degrees, 59 minutes, 36 seconds and run in a Northeasterly direction along the Southeast line of Lots 1, 2 and 3 in said Greystone 1st Sector, Phase I for a distance of 454.48 feet to a point; thence turn an angle to the right of 08 degrees, 40 minutes, 37 seconds and run in a Northeasterly direction along the Southeast lines of Lots 4, 5 and 6 in said Greystone 1st Sector, Phase I for a distance of 431.76 feet to a point; thence turn an angle to the right of 30 degrees, 30 minutes, 25 seconds and run in a Northeasterly direction for a distance of 60.00 feet to the Southeast corner of Lot 7 in said Greystone 1st Sector, Phase I; thence turn an angle to the left of 37 degrees, 45 minutes, 47 seconds and run in a Northeasterly direction along the Southeast line of Lots 7, 8 and 9 in said Greystone 1st Sector, Phase I for a distance of 569.16 feet to a point; thence turn an angle to the left of 23 degrees, 16 minutes, 58 seconds and run in a Northeasterly direction along the Southeast line of Lots 10, 11 and 12 in said Greystone 1st Sector, Phase I for a distance of 515.40 feet to a point; thence turn an angle to the right of 37 degrees, 46 minutes, 39 seconds and run in a Northeasterly direction for a distance of 359.70 feet to the point of beginning, said point of beginning being the Southwest corner of Lot 1A of a Resurvey of Lot 1, St. Charles at Greystone, Phase II, as recorded in Map Book 21, on Page 36, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 38 degrees, 04 minutes, 09 seconds and run in a Northeasterly direction along the Southeast line of said Lot 1A for a distance of 360.20 feet to a point; thence turn an angle to the right of 46 degrees, 53 minutes, 52 seconds and run in a Southeasterly direction along the Southwest line of said Lot 1A for a distance of 79.30 feet to a point; thence turn an angle to the left of 77 degrees, 21 minutes, 11 seconds and run in a Northeasterly direction along the Southeast line of said Lot 1A for a distance of 73.12 feet to a point; thence turn an angle to the right of 21 degrees, 36 minutes, 30 seconds and run in a Northeasterly direction along the Southeast line of said Lot 1A for a distance of 25.14 feet to the Southwest corner of Lot 2A of a Resurvey of Lot 2 and part of Lake, St. Charles at Greystone, Phase II, as recorded in Map Book 29, on Page 6, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 97 degrees, 06 minutes, 10 seconds and run in a Southeasterly direction along the Southwest line of said Lot 2A for a distance of 67.84 feet to a point; thence turn an angle to the right of 04 degrees, 13 minutes, 48 seconds and run in a Southeasterly direction along the Southwest line of said Lot 2A for a distance of 48.18 feet to a point; thence turn an angle to the left of 00 degrees, 34 minutes, 38 seconds and run in a Southeasterly direction along the Southwest line of said Lot 2A for a distance of 24.70 feet to a point; thence turn an angle to the left of 17 degrees, 42 minutes, 57 seconds and run in a Southeasterly direction along the Southwest line of said Lot 2A for a distance of 31.83 feet to a point; thence turn an angle to the left of 14 degrees, 07 minutes, 06 seconds and run in a Southeasterly direction along the Southwest line of said Lot 2A for a distance of 35.86 feet to a point; thence turn an angle to the left of 17 degrees, 50 minutes, 06 seconds and run in a Southeasterly direction along the Southwest line of said Lot 2A for a distance of 33.53 feet to a point; thence turn an angle to the left of 15 degrees, 59 minutes, 19 seconds and run in an Easterly direction along the South line of said Lot 2A for a distance of 56.81 feet to a point; thence turn an

angle to the left of 40 degrees, 25 minutes, 22 seconds and run in a Northeasterly direction along the Southeast line of said Lot 2A for a distance of 27.30 feet to a point; thence turn an angle to the left of 08 degrees, 45 minutes, 42 seconds and run in a Northeasterly direction for a distance of 52.33 feet to a point; thence turn an angle to the right of 09 degrees, 33 minutes, 59 seconds and run in a Northeasterly direction along the Southeast line of said Lot 2A for a distance of 21.08 feet to a point; thence turn an angle to the left of 18 degrees, 02 minutes, 37 seconds and run in a Northeasterly direction along the Southeast line of said Lot 2A for a distance of 54.98 feet to a point; thence turn an angle to the left of 19 degrees, 03 minutes, 50 seconds and run in a Northeasterly direction along the Southeast line of said Lot 2A for a distance of 44.47 feet to a point; thence turn an angle to the left of 27 degrees, 04 minutes, 03 seconds and run in a Northwesterly direction along the Northeast line of said Lot 2A for a distance of 49.66 feet to a point; thence turn an angle to the right of 08 degrees, 52 minutes, 41 seconds and run in a Northwesterly direction along the Northeast line of said Lot 2A for a distance of 30.34 feet to a point; thence turn an angle to the right of 56 degrees, 04 minutes, 43 seconds and run in a Northeasterly direction along the Southeast line of said Lot 2A for a distance of 9.65 feet to the Southeast corner of said Lot 2A; thence turn an angle to the right of 37 degrees, 53 minutes, 40 seconds and run in an Easterly direction for a distance of 9.81 feet to a point; thence turn an angle to the right of 45 degrees, 40 minutes, 07 seconds and run in a Southeasterly direction for a distance of 33.09 feet to a point; thence turn an angle to the left of 10 degrees, 07 minutes, 42 seconds and run in a Southeasterly direction for a distance of 19.92 feet to a point; thence turn an angle to the left of 23 degrees, 20 minutes, 44 seconds and run in a Southeasterly direction for a distance of 34.57 feet to a point; thence turn an angle to the left of 04 degrees, 26 minutes, 20 seconds and run in a Southeasterly direction for a distance of 45.30 feet to a point; thence turn an angle to the right of 96 degrees, 18 minutes, 38 seconds and run in a Southwesterly direction for a distance of 35.49 feet to a point; thence turn an angle to the right of 16 degrees, 58 minutes, 20 seconds and run in a Southwesterly direction for a distance of 38.67 feet to a point; thence turn an angle to the left of 35 degrees, 13 minutes, 28 seconds and run in a Southeasterly direction for a distance of 41.44 feet to a point; thence turn an angle to the left of 29 degrees, 44 minutes, 47 seconds and run in a Southeasterly direction for a distance of 33.43 feet to a point; thence turn an angle to the right of 71 degrees, 22 minutes, 10 seconds and run in a Southwesterly direction for a distance of 36.71 feet to a point; thence turn an angle to the left of 21 degrees, 00 minutes, 27 seconds and run in a Southwesterly direction for a distance of 43.58 feet to a point; thence turn an angle to the left of 12 degrees, 16 minutes, 35 seconds and run in a Southerly direction for a distance of 28.23 feet to a point; thence turn an angle to the left of 66 degrees, 09 minutes, 32 seconds and run in a Southeasterly direction for a distance of 65.45 feet to a point; thence turn an angle to the left of 21 degrees, 28 minutes, 59 seconds and run in an Easterly direction for a distance of 51.17 feet to a point; thence turn an angle to the right of 08 degrees, 35 minutes, 52 seconds and run in a Southeasterly direction for a distance of 22.18 feet to a point; thence turn an angle to the left of 51 degrees, 27 minutes, 47 seconds and run in a Northeasterly direction for a distance of 14.77 feet to a point; thence turn an angle to the right of 78 degrees, 47 minutes, 21 seconds and run in a Southeasterly direction for a distance of 27.28 feet to a point; thence turn an angle to the left of 30 degrees, 17 minutes, 13 seconds and run in a Southeasterly direction for a distance of 56.73 feet to a point; thence turn an angle to the left of 04 degrees, 50 minutes, 03 seconds and run in a Southeasterly direction for a distance of 41.85 feet to a point; thence turn an angle to the left of 26 degrees, 51 minutes, 48 seconds and run in a Northeasterly direction for a distance of 45.84 feet to a point; thence turn an angle to the right of 73 degrees, 06 minutes, 30 seconds and run in a Southeasterly direction for a distance of 40.51 feet to a point; thence turn an angle to the left of 11 degrees, 09 minutes, 13 seconds and run in Southeasterly direction for a distance of 31.61 feet to a point; thence turn an angle to the left of 13 degrees, 00 minutes, 07 seconds and run in Southeasterly

direction for a distance of 23.11 feet to a point; thence turn an angle to the left of 12 degrees, 13 minutes, 50 seconds and run in a Southeasterly direction for a distance of 25.73 feet; thence turn an angle to the left of 08 degrees, 54 minutes, 55 seconds and run in an Easterly direction for a distance of 34.19 feet to a point; thence turn an angle to the right of 53 degrees, 40 minutes, 48 seconds and run in a Southeasterly direction for a distance of 25.20 feet to a point; thence turn an angle to the right of 23 degrees, 42 minutes, 31 seconds and run in a Southeasterly direction for a distance of 25.32 feet to a point; thence turn an angle to the left of 07 degrees, 03 minutes, 15 seconds and run in a Southeasterly direction for a distance of 27.32 feet to a point on the Northeast line of Lot 18 of Greystone 1st Sector, Phase VII, as recorded in Map Book 17, on Page 53, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 115 degrees, 43 minutes, 50 seconds and run in a Northwesterly direction along the Northeast line of said Lot 18 for a distance of 22.15 feet to a rebar found with JAM cap; thence turn an angle to the left of 05 degrees, 15 minutes, 20 seconds and run in a Northwesterly direction along the Northeast line of said Lot 18 for a distance of 93.57 feet to a point; thence turn an angle to the right of 00 degrees, 31 minutes, 07 seconds and run in a Northwesterly direction along the Northeast line of said Lot 18 for a distance of 82.61 feet to a rebar found with JAM cap; thence turn an angle to the left of 27 degrees, 10 minutes, 00 seconds and run in a Northwesterly direction along the Northeast line of said Lot 18 for a distance of 68.76 feet to a point; thence turn an angle to the left of 24 degrees, 26 minutes, 11 seconds and run in a Southwesterly direction along the Northwest line of said Lot 18 for a distance of 64.64 feet to a point; thence turn an angle to the left of 30 degrees, 55 minutes, 41 seconds and run in a Southwesterly direction along the Northwest line of said Lot 18 for a distance of 164.27 feet to the Northeast corner of Lot 19 in said Greystone 1st Sector, Phase VII; thence turn an angle to the right of 141 degrees, 08 minutes, 31 seconds and run in a Northeasterly direction along the Southeast line of said Lot 19 for a distance of 78.88 feet to a point; thence turn an angle to the right of 03 degrees, 14 minutes, 28 seconds and run in a Northeasterly direction along the Southeast line of said Lot 19 for a distance of 91.44 feet to a point; thence turn an angle to the left of 37 degrees, 12 minutes, 14 seconds and run in a Northwesterly direction along the Northeast line of said Lot 19 for a distance of 35.70 feet to a point; thence turn an angle to the left of 54 degrees, 02 minutes, 30 seconds and run in a Northwesterly direction along the Northeast line of said Lot 19 for a distance of 102.27 feet to a point; thence turn an angle to the left of 31 degrees, 19 minutes, 20 seconds and run in a Southwesterly direction along the Northwest line of said Lot 19 for a distance of 145.88 feet to a point; thence turn an angle to the left of 32 degrees, 43 minutes, 12 seconds and run in a Southwesterly direction along the Northwest line of said Lot 19 for a distance of 48.63 feet to the Northeast corner of Lot 20-A of a Resurvey of Lots 20, 22, 23 & 24 of the Amended Map of Greystone 1st Sector, Phase 7, as recorded in Map Book 19, on Page 55 in the Office of the Judge of Probate, Shelby County, Alabama; thence continue along last stated course and also along the North line of said Lot 20-A for a distance of 73.84 feet to an iron pin found; thence turn an angle to the right of 140 degrees, 43 minutes, 43 seconds and run in a Northerly direction along the East line of said Lot 20-A and also the East line of Lot 22-A and Lot 23-A in said Resurvey for a distance of 150.52 feet to a point; thence turn an angle to the right of 30 degrees, 55 minutes, 32 seconds and run in a Northeasterly direction along the Southeast line of said Lot 23-A for a distance of 96.08 feet to an iron pin found; thence turn an angle to the left of 12 degrees, 41 minutes, 20 seconds and run in a Northeasterly direction along the Southeast line of said Lot 23-A for a distance of 51.99 feet to a point; thence turn an angle to the left of 71 degrees, 44 minutes, 33 seconds and run in a Northwesterly direction along the Northeast line of said Lot 23-A for a distance of 273.13 feet to an iron pin found at the Northeast corner of Lot 24-B, Castlerock Drive Resurvey, as recorded in Map Book 23, on Page 72, said point being an iron pin found; thence turn an angle to the right of 42 degrees, 40 minutes, 43 seconds and run in a Northwesterly direction along the Northeast line of the

park for a distance of 255.60 feet to a point; thence turn an angle to the left of 27 degrees, 29 minutes, 55 seconds and run in a Northwesterly direction along the Northeast line of the park for a distance of 110.00 feet to the point of beginning.