

-----[Space Above This Line For Recording Data]-----

~~When Recorded Return to:~~

Chase Manhattan Mortgage Corporation  
3415 Vision Drive  
Columbus, OH 43219-6009  
Attn: Balloon Department: ab

CMMC #0907271421

Prepared By:

  
April Billue, Balloon Loan Representative

## BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon  
Note Addendum and Balloon Rider)

**THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE  
ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND  
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE  
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), made April 17, 2003, between **Randall J. Jamerson and Wife, Jerrell S. Jamerson** ("Borrower"), and **Chase Mortgage Company** ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated **April 26, 1996**, securing the original principal sum of U.S. **\$109,700.00**, and recorded on May 8, 1996, Instrument No. 1996-15046 of the Official Records of **Shelby County, Alabama** and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at **4463 Englewood Road, Helena, Alabama 35080** the real property described being set forth as follows:

**LOT 50, ACCORDING TO THE SURVEY OF BRIDLEWOOD PARC, SECTOR THREE, AS  
RECORDED IN MAP BOOK 20, PAGE 41, IN THE PROBATE OFFICE OF SHELBY COUNTY,  
ALABAMA.**

**MINERAL RIGHTS AND MINING RIGHTS EXCEPTED.**

BEING THE SAME PROPERTY CONVEYED TO RANDALL J. JAMERSON AND JERRELL S.  
JAMERSON BY WARRANTY DEED DATED APRIL 26, 1996 AND RECORDED AS D.  
INSTRUMENT #1996-15045

**Parcel # 135224001001159**

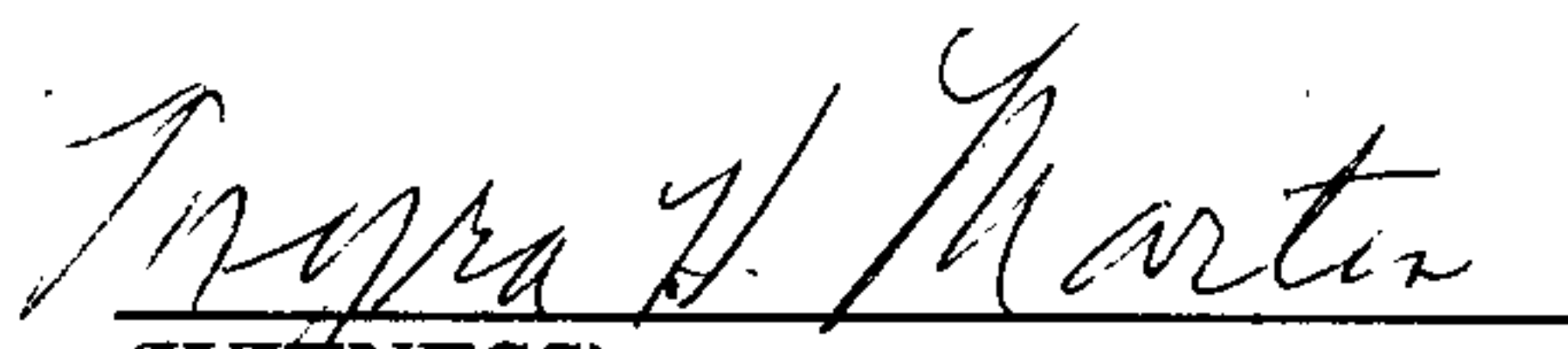
To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

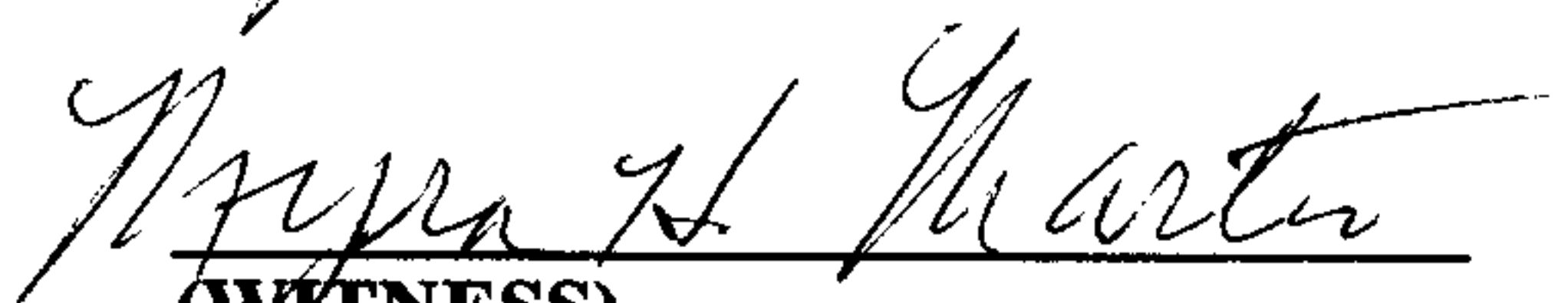
1. The Borrower is the owner and occupant of the Property.
2. As of **May 1, 2003**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. **\$100,127.11**.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **6.25%**, beginning **May 1, 2003**. The Borrower promises to make monthly payments of principal and interest of U. S. \$ **684.75** beginning on the **1st** day of **June, 2003**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **May 1, 2026**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.


**The Borrower will make such payments at 3415 Vision Drive, Columbus, Ohio 43219-6009 or at such other place as the Lender may require.**


4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification

**[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note]**

  
(WITNESS)

  
(WITNESS)

  
Bill Trotter

 (SEAL)  
Randall J. Jamerson -BORROWER

 (SEAL)  
Jerrell S. Jamerson -BORROWER



-----[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]-----

(Individual Acknowledgment)

State of Alabama  
County of Jefferson ss:

On this the 21st day of April, 2003, before me a Notary Public, personally appeared Randall J. Jamelson and Jerrill S. Jamelson

known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Myra Horton Martin  
(Notary Public)

My Commission expires:

(Seal)

NOTARY PUBLIC STATE OF ALABAMA AT LARGE  
MY COMMISSION EXPIRES: May 10, 2004  
BONDED THRU NOTARY PUBLIC UNDERWRITERS

**When Recorded Return To:**  
**First American Title Company**  
3355 Michelson Dr., Suite 250  
Irvine, CA 92612 Chase Balloun  
Attn: Special Default Services Division  
Pantoja 1670063-BIMPS

CMMC #0907271421

**Chase Mortgage Company**

By:

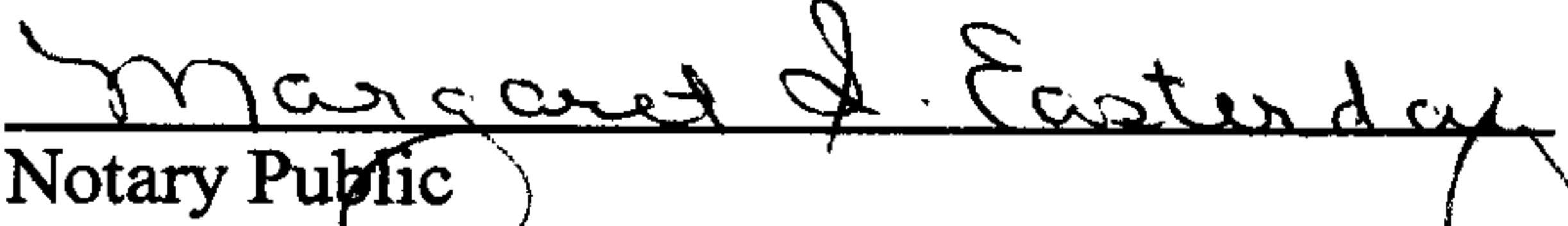
  
James Christman, Assistant Vice President

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State of Ohio            }  
                              }  
County of Franklin    }

This instrument was acknowledged before me this 28th day of April 2003, by James Christman, Assistant Vice President of Chase Mortgage Company, on behalf of same.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.

  
Notary Public



**MARGARET S. EASTERDAY**  
**NOTARY PUBLIC, STATE OF OHIO**  
**My Commission Expires Aug. 2, 2004**