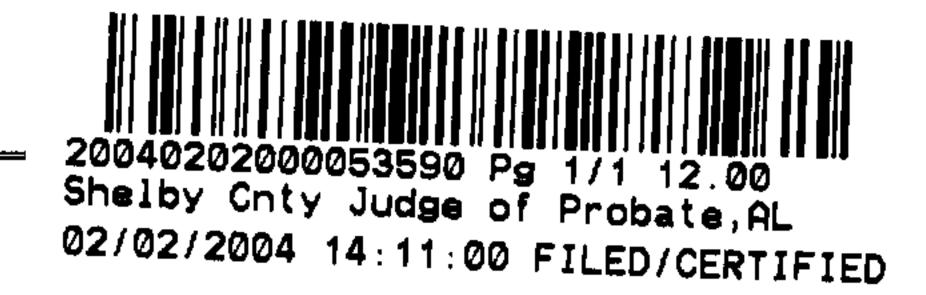
## WARRANTY DEED JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA
County of SHELBY

Presents:

Send Tax Notice To:
JESSE HIPPS SR. AND GAIL HIPPS
901 5TH AVENUE NW
ALABASTER, ALABAMA 35007



That in consideration of

THAT IN CONSIDERATION OF One Hundred Fifty Thousand and 00/100 DOLLARS (150,000.00)

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, SHANNON E. TODD and JAMES H. TODD A MARRIED COUPLE OF MARRIED PEOPLE

(herein referred to as grantors) do grant, bargain, sell and convey unto

JESSE HIPPS SR. AND GAIL HIPPS

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate situated in SHELBY County, Alabama to-wit:

LOT 1, ACCORDING TO THE SURVEY OF HAMLET 4TH SECTOR, AS RECORDED IN MAP BOOK 9, PAGE 22 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA

THIS IS NOT THE HOMEST3EAD OF THE GRANTERS NOW THERE SPOUSE Subject to Easements, Restrictions and rights of way of record.

\$120,000.00 of the Purchase Price was obtained by a First Purchase Money Mortgage filed simultaneously herewith.

\$30,000.00 of the Purchase Price was obtained by a Second Purchase Money Mortgage filed simultaneously herewith.

To Have And To Hold unto the said Grantees JESSE HIPPS SR. AND GAIL HIPPS as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said Grantees, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I/WE have hereunto set MY/OUR hand(s) and seal(s), this 23rd day of January,
2004.
WITNESS:
(Seal)(Seal)
SHANNON E. TODD
(Seal) (Seal)
AMES H. TODD
STATE OF ALABAMA
COUNTY OF JEFFERSON
THE UNDERSIGNED , a Notary Public in and for said County, in said State, hereby certify that
SHANNON E. TODD AND JAMES H. TODD AMARRIED COUPLE whose name(s) is/are signed to the
foregoing conveyance, and who <u>is/are</u> known to me, acknowledged before me on this day, that, being informed of
the contents of the conveyance THEY executed the same voluntarily on the day the same bears date.
Given under my hand and official seal this <u>23rd</u> day of <u>January</u> A.D., 20 <u>04</u> .
NOTARY PUBLIC Quelles Hallis Hallis
MY COMMISSION EXPIRES:

Central Ala Title

65251

PREPARED BY ALAN KEITH 2100 LYNNGATE DRIVE, BIRMINGHAM, AL 35216