

## **ARTICLES OF ORGANIZATION**

**OF**

### **HOLLIS REAL ESTATE, LLC**

Pursuant to the provisions of Sections 10-12-1, *et seq.* of the Code of Alabama (1975), as amended, the undersigned hereby adopts the following Limited Liability Company Articles of Organization:

#### **ARTICLE I**

##### **NAME**

The name of the limited liability company is Hollis Real Estate, LLC (the "Company").

#### **ARTICLE II**

##### **DURATION**

The Company shall have perpetual duration unless it is dissolved and its affairs wound up in accordance with the Alabama Limited Liability Company Act (the "Act") or the Company Operating Agreement.

#### **ARTICLE III**

##### **PURPOSES**

The purposes for which the Company is formed are:

(a) To purchase, take, receive, lease or otherwise acquire, own, hold, improve, develop, use and otherwise deal in or with, real or personal property, or any interest therein, wherever situated, and to manage, market, sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of real or personal property, or any interest therein, and to engage in any and all business activities related to or incidental thereto;

(b) To purchase, take, receive, acquire, subscribe for, or otherwise hold, own, vote, use, manage, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or interests in, or obligations of, corporations, general partnerships, limited partnerships, limited liability partnerships, associations, other limited liability companies, individuals, or direct or indirect obligations of governmental entities or of any instrumentality thereof;

(c) To render to others, and to engage in the business of rendering to others, consulting, advisory, administrative, industrial engineering, accounting, bookkeeping, management and other services of every nature, kind and character, which it may legally render;

(d) To engage in any industrial, manufacturing, mining, mercantile, trading, agricultural, service, or other lawful business of any kind or character whatsoever;

(e) To act as agent, representative, or receiver of any person, firm, corporation, or governmental entity or instrumentality in respect to any lawful undertaking or transaction;

(f) To lend money, invest and reinvest its funds and take and hold real and personal property as security for the payment of funds so loaned or invested; and

(g) To engage in any other lawful act or activity for which limited liability companies may be organized pursuant to the Act.

#### **ARTICLE IV**

#### **REGISTERED OFFICE; REGISTERED AGENT**

The location and street address of the initial registered office of the Company shall be 4000 Eagle Point Corporate Drive, Suite 100, Birmingham, Alabama 35242, and its registered agent at such address shall be Mark Hollis.

#### **ARTICLE V**

#### **INITIAL MEMBER; ORGANIZER**

The name and mailing address of the Initial Member is:

Mark Hollis  
4000 Eagle Point Corporate Drive  
Suite 100  
Birmingham, Alabama 35242

The name and mailing address of the Organizer is:

Mark Hollis  
4000 Eagle Point Corporate Drive  
Suite 100  
Birmingham, Alabama 35242

#### **ARTICLE VI**

#### **ADMISSION OF ADDITIONAL MEMBERS**

Additional Members may be admitted in accordance with the terms of the Operating Agreement of the Company.

**ARTICLE VII**  
**DISSOLUTION BY REASON OF CESSATION OF MEMBERSHIP**

The cessation of membership of one or more members of the Company will not result in the dissolution of the Company.

**ARTICLE VIII**  
**MANAGER**

The Manager of the Company shall have the power to manage the business and affairs of the Company as provided in the Operating Agreement. The name and address of the initial Manager of the Company, and who shall serve until his successor is elected and begins serving, is:

Mark Hollis  
4000 Eagle Point Corporate Drive  
Suite 100  
Birmingham, Alabama 35242

**IN WITNESS WHEREOF**, these Articles have been subscribed as of the 28th day of January, 2004, by the undersigned, as its Organizer, who affirms that the statements made herein are true under the penalties of perjury.

  
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Mark Hollis

This document prepared by:  
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