

STATE OF ALABAMA
SHELBY COUNTY

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SUBORDINATION AGREEMENT

20040127000044120 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
01/27/2004 11:08:00 FILED/CERTIFIED

Compass Bank is the owner and holder of that certain mortgage from Larry Parker and Jeanne Carlson Smith dated, March, 2001, with a face amount of \$50,000.00 recorded in Instrument No. 2001-56896 In the Probate Office of Shelby County, Alabama.

Compass Bank does hereby declare the lien of its said mortgage and the debt thereby secured to now be \$23,323.00 and subordinate to the lien of Coats and Co., Inc. and claim of that certain mortgage dated, from Larry Parker and Jeanne Carlson Smith, secures a debt in the amount of \$201,600.00 and is recorded in Inst. # 20031001000659710 in the Probate Office of Shelby County, Alabama.

Both mortgages pertain to certain real property described as follows:

292 Pin Oak Drive
Chelsea, AL 35043
Lot 303, Yellowleaf Ridge Estates
Shelby County

This Subordination Agreement has been caused to be executed and delivered on this _____ day of September, 2003.

Compass Bank

BY: 

ITS: _____

STATE OF ALABAMA
~~SHELBY~~ COUNTY Jefferson

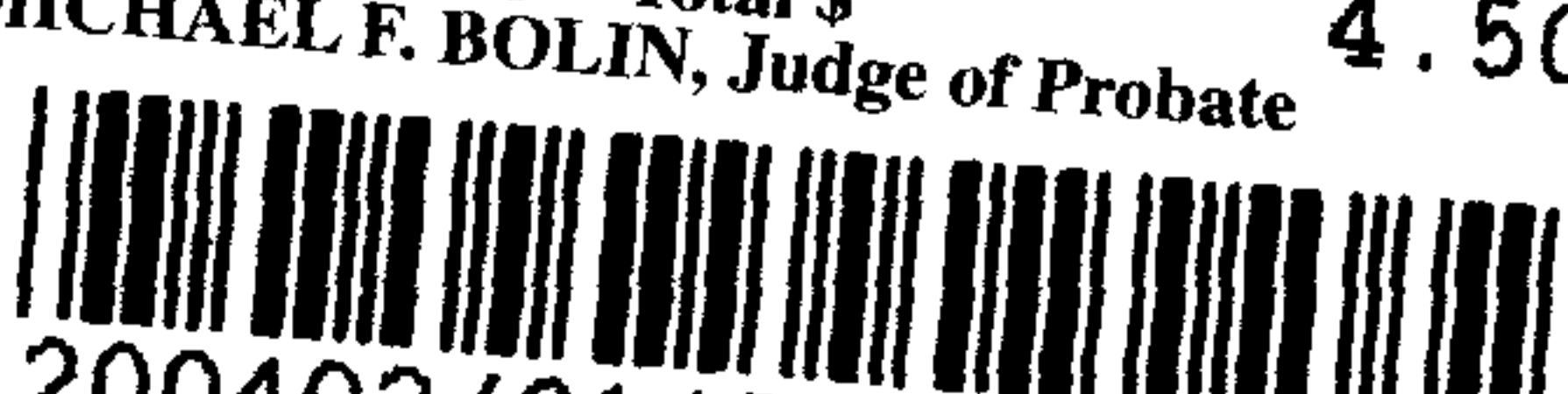
I, the undersigned, a Notary Public in and for said County in said State hereby certify that J. A. Woods whose name as AVP of Compass Bank to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she as such officer and with fully authority, executed the same voluntarily as the act of Compass Bank.

Given under my hand and official seal this 22 day of September, 2003.


Notary Public

Commission Expires: MAY 5, 2007

(SEAL)

State of Alabama - Jefferson County
I certify this instrument filed on:
2004 JAN 26 A.M. 10:03
Recorded and \$ _____
and \$ _____
\$ 4.50 Total \$ 4.50
MICHAEL F. BOLIN, Judge of Probate

200402/0148