

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation 4690 Longley Lane, Suite #8, Reno, NV 89502

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,

Phh Mortgage Services, owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: PHH MORTGAGE SERVICES

Original Mortgagor: CARL SALSER

Recorded in Shelby County, Alabama, on 01/13/03 as Inst. # 2003-0113000002

Township:

Date of mortgage: 12/26/02 Amount of mortgage: \$116600.00

DATE OF SATISFACTION: 12/23/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 01/14/2004 Phh Mortgage Services

Lisa O. Cooper

Asst. Vice President

State of Nevada County of Washoe

On 01/14/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

Phh Mortgage Services,

and that she executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

Phh Mortgage Services.

Notary: Yolanda Gonzales

My Zommission Expires 08/08/07

YOLANDA GONZALES

Notary Public - State of Nevada

Appointment Recorded in Washoe County

No: 03-83306-2 - Expires August 8, 2007

Prepared by: Lisa Cooper, P. O. Box 1710, Campbell, CA 95009-1710

LN# 0020934477 P.I.F.: 12/23/03

FINAL RECON.m 90798 Exec:9A Id:1 Inv# 494 01/14/04 01-117 AL Shelby 5479:55 8