

STATE OF ALABAMA

COUNTY OF SHELBY



20040121000035920 Pg 1/1 11.00
 Shelby Cnty Judge of Probate, AL
 01/21/2004 11:03:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

WHEREAS, D. Lance Peden and Suzanne M. Peden (hereinafter referred to as "Borrowers") applied to GMAC Mortgage Corporation (the "Bank") for a loan of money in the amount of \$128,850.00 secured by a mortgage recorded on 1-21-04 in 20040121000035910 on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage executed by the Borrower to the Bank; and

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 16, according to the Survey of Grande View Estates Givianpour Addition to Alabaster, 2nd Addition, as recorded in Map Book 20, page 66, in the Probate Office of Shelby County, Alabama.

including without limitation, that certain mortgage in favor of Regions Bank dated November 20, 2002, and recorded on January 13, 2003, in Instrument #20030113000024570.

IN WITNESS WHEREOF, Regions Bank has executed this Subordination Agreement with full authority this the 10th day of October, 2003.

Regions Bank

By: John Mark Beuth
 Its: VICE PRESIDENT - GROUP MANAGER

STATE OF Alabama
Shelby COUNTY

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that John Mark Beuth, whose name as Vice President - Group Manager of Regions Bank, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 10th day of October, 2003.

NOTARY PUBLIC
 My commission expires:

This document prepared by:
 G. Wray Morse
 Attorney-at-Law
 1920 Valleydale Road
 Birmingham, AL - 35244