

81200158839622001
SR Number: 1-16101384

WHEN RECORDED MAIL TO:

ditech.com
500 Enterprise Road
Horsham, PA 19044
ATTN: Tamika Scott

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made January 16, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation doing business as ditech.com**.

WITNESSETH:

THAT WHEREAS ROBERT H HOPE and KATHIE M HOPE, Husband and Wife, residing at 303 DALE DRIVE, MARVEL AL 35115, , did execute a Mortgage dated 4/10/2000 to **GMAC Mortgage Corporation DBA ditech.com** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 34,000.00 dated 4/10/2000 in favor of **GMAC Mortgage Corporation doing business as ditech.com**, which Mortgage was recorded 4/26/2000 as Recording Book No. 2000 and Page No. 13625.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 89,377.00 dated 1/16/04 in favor of **COUNTRYWIDE HOME LOANS**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation DBA ditech.com** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation DBA ditech.com** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation DBA ditech.com** mortgage first above mentioned.

S. Keith

(2) Nothing herein contained shall affect the validity or enforceability of GMAC
Mortgage Corporation DBA ditech.com mortgage and lien except for the subordination
as aforesaid.

WITNESSED BY:

GMAC Mortgage Corporation
doing business as ditech.com,

By: Tamika Scott
Tamika Scott

By: Ashish Patel
Ashish Patel

By: Tamika Scott
Tamika Scott

By: Ashish Patel
Ashish Patel

By: Ryan Bowie
Ryan Bowie

Title: Limited Signing Officer

Attest: Jorge Araneta
Jorge Araneta

Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA

:

:ss

COUNTY OF MONTGOMERY

:

On 1/16/04, before me Shantell D. Curley, the undersigned,
a Notary Public in and for said County and State, personally appeared Ryan Bowie personally known to me
(or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Jorge Araneta
personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing
Officer of the Corporation that executed the within instrument, and known to me to be the persons who
executed the within instrument on behalf of the corporation therein named, and acknowledged to me that
such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Shantell D. Curley
Notary Public

