

This Instrument Prepared By:
KRISTIE STURDIVANT
First Federal Bank
1300 McFarland Blvd NE Suite 100
Tuscaloosa, AL 35406

7070204701

CORPORATE CANCELLATION AND RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by a real estate mortgage recorded in mortgage INSTRUMENT NUMBER 20020429000201470, in the Office of the Judge of Probate of SHELBY County, Alabama. From STEVEN T. BAILEY AND SHIRLEY ISBELL BAILEY, HUSBAND AND WIFE to First Federal Bank, a Federal Savings Bank (formerly known as First Federal Savings Bank, First Federal Savings and Loan Association of The Wiregrass and First Federal Saving and Loan Association of Coffee County); having been paid-in-full said lien is hereby fully released, satisfied, discharged, and canceled.

IN WITNESS WHEREOF, First Federal Bank, a Federal Savings Bank, has caused its name to be signed and its corporate seal to be impressed this 13 January 2004.

(Corporate Seal)

First Federal Bank, a Federal Savings Bank

BY: Jean Tierce

Jean Tierce

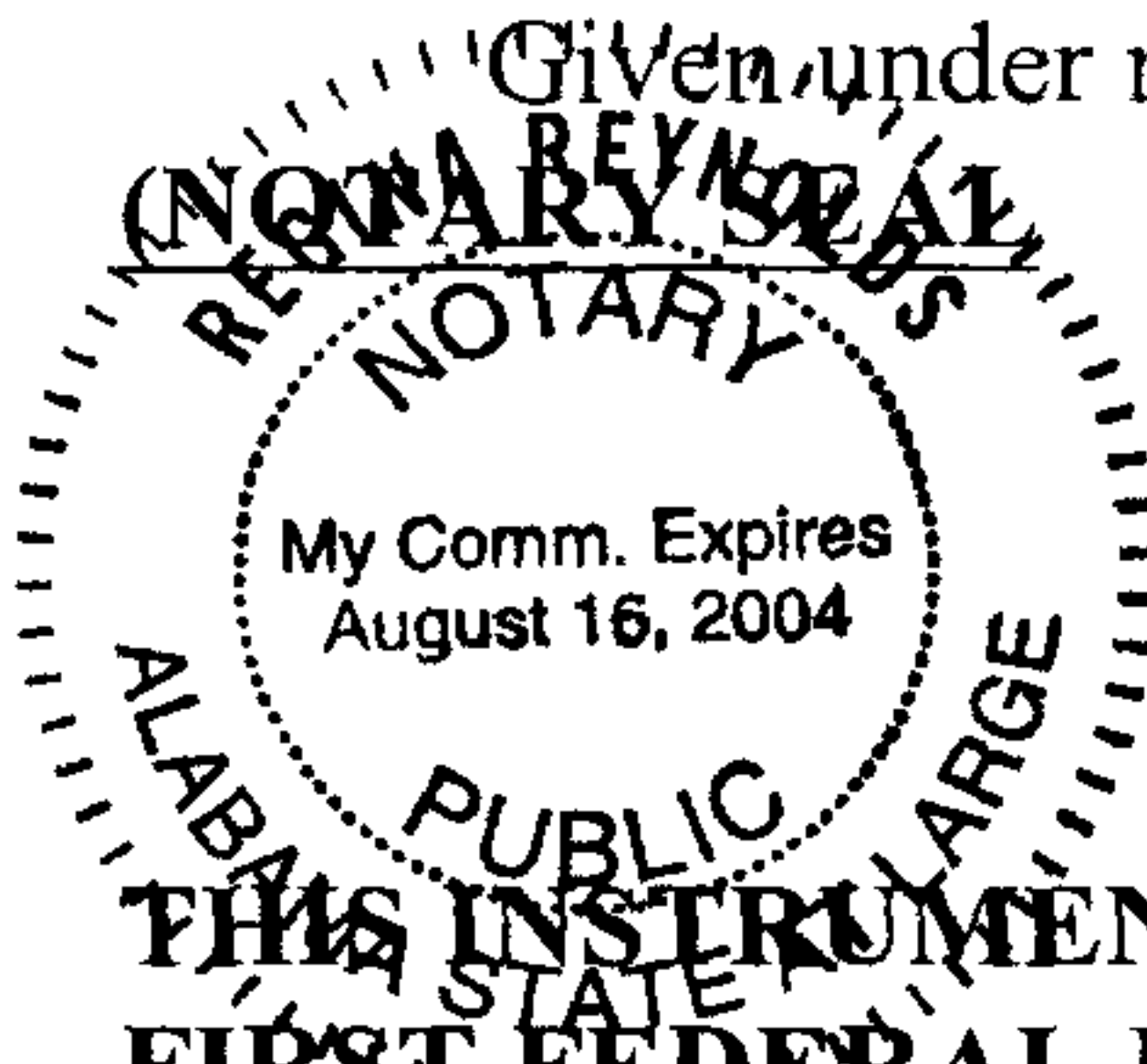
ITS: Vice President

STATE OF ALABAMA

COUNTY OF TUSCALOOSA

I, the undersigned, a Notary Public, in and for said county and state, do hereby certify that Jean Tierce whose name as, Vice President, of First Federal Bank, a Federal Savings Bank, is signed to the foregoing release and cancellation, and who I known to me, acknowledged before me this date, that being informed of the contents of said instrument, did as such officer and with full authority, executed the same voluntarily for and the act of First Federal Bank, a Federal Savings Bank, on the day same bears date.

Given under my hand and seal this, January 13, 2004



Regina Reynolds

NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY: KRISTIE STURDIVANT
FIRST FEDERAL BANK, a Federal Savings Bank
P.O. BOX 1910
TUSCALOOSA, AL 35403