

LAND TITLE COMPANY OF ALABAMA

20040114000024550 Pg 1/1 12.00
Shelby Cnty Judge of Probate, AL
01/14/2004 08:16:00 FILED/CERTIFIED

This instrument was prepared by

(Name) Deer Ridge Development, LLC

(Address) 760 Paradise Cove Lane Wilsonville, Alabama 35186

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Thirty seven thousand five hundred and no/100 (37,500.00)

to the undersigned grantor, Deer Ridge Development, LLC
a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is
hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

P. D Bailey Corporation

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the
survivor of them in fee simple, together with every contingent remainder and right of reversion, the following
described real estate, situated in Shelby County, Alabama:

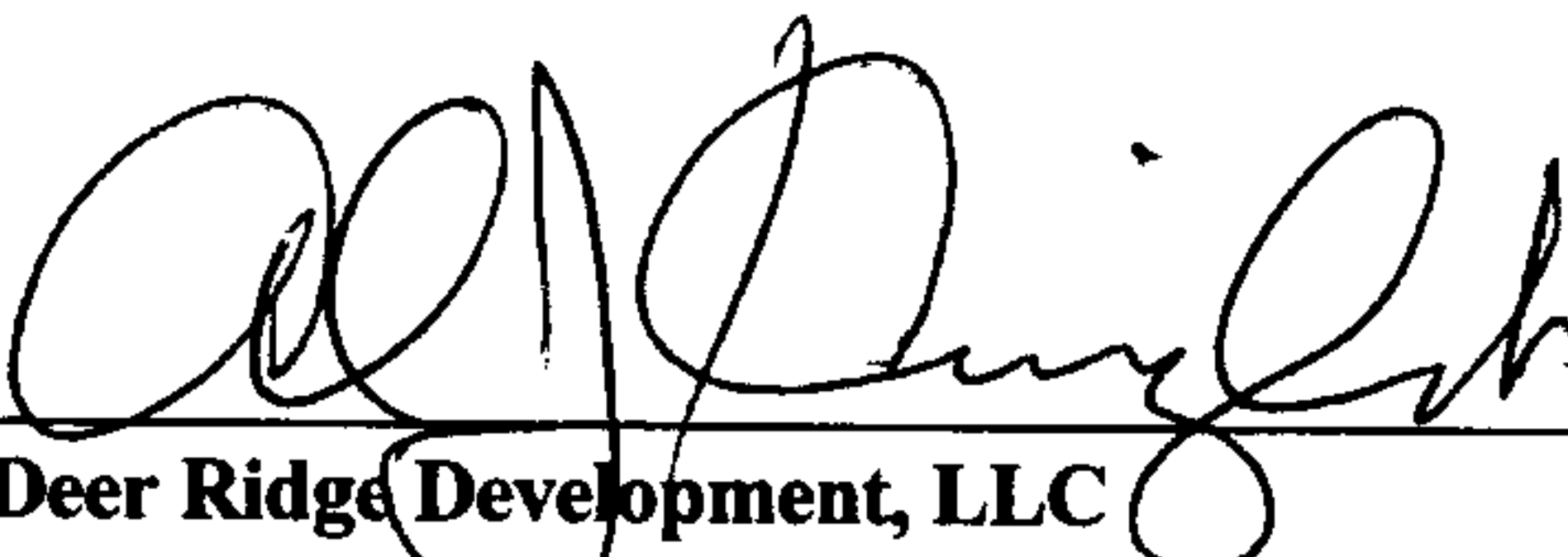
Lot 17-B, according to the Survey of Deer Ridge Lakes, Sector 5, as recorded in
Map Book 32, page 23, in the Probate Office of Shelby County, Alabama.

The above recited consideration was paid from a Mortgage loan closed
simultaneously herewith.

TO HAVE AND TO HOLD, to the said GRANTEES for and during their joint lives and upon the death of
either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever,
together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors
and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said
premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid,
and that it will and its successors and assigns shall, warrant and defend same to the said GRANTEES, their heirs,
executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Albert James Knight
who is authorized to execute this conveyance, has hereto set its signature and seal, this the 22nd day of
December, 2003.

ATTEST:


Deer Ridge Development, LLC

STATE OF ALABAMA
COUNTY OF

I, the undersigned authority, a Notary Public in and for said County in said State, hereby
certify that Albert James Knight whose name as President of Deer Ridge Development, LLC
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day
that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same
voluntarily for and the act of said corporation,

Given under my hand and official seal, this the 22nd day of December, 2003


Notary Public
My Commission Expires 1-04-06

Regions