

20040108000012670 Pg 1/1 11.00 Shelby Cnty Judge of Probate, AL 01/08/2004 08:25:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

STATE OF ALABAMA COUNTY OF

the TITLE and CLOSING PROFESSIONALS 3595 Grandview Pkwy, Ste 350 Birmingham, AL 35243

THAT, WHEREAS, MICHAEL S. BECKENSTEIN AND COLLEEN M. BECKENSTEIN, HUSBAND AND WIFE, has an outstanding lien in favor of SOUTHTRUST MORTGAGE CORPORATION, dated December 14, 2001, and recorded on January 4, 2002, in the Probate Office of Shelby County, Alabama, in Volume 2002 Page 772, on certain real estate described herein to secure an indebtedness of \$102,550.00 and said lien is in full force and effect, and,

WHEREAS, MICHAEL S. BECKENSTEIN AND COLLEEN M. BECKENSTEIN, HUSBAND AND WIFE, have made an application to SOUTHTRUST MORTGAGE CORPORATION for a loan in the sum of \$302,000.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said MICHAEL S. BECKENSTEIN AND COLLEEN M. BECKENSTEIN, HUSBAND AND WIFE, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST MORTGAGE CORPORATION subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST.# 2004 0108000012660

WHEREAS, the said SOUTHTRUST MORTGAGE CORPORATION is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to SOUTHTRUST MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST MORTGAGE CORPORATION, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST MORTGAGE CORPORATION has caused? its name to be hereunto signed on the $\frac{23}{2}$ day of $\frac{0ec}{2003}$. ITS: Asst Vice president STATE OF ALABAMA COUNTY OF Jefferson_ I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Wanda 5 Casev, whose name as Asst Vice President of SOUTHTRUST, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation. Notary Public My Commission expires 4600

Prepared By: STEWART & ASSOCIATES, P.C. 3595 GRANDVIEW PKWY, #350 BIRMINGHAM, ALABAMA 35243