

SEND TAX NOTICE TO: JOHN C. TERRELL
638 FOREST LAKES DRIVE
STERRETT, ALABAMA 35147

WARRANTY DEED

STATE OF ALABAMA,
SHELBY COUNTY.

KNOW ALL MEN BY THESE PRESENTS, that in consideration of \$178,900.00 and other valuable considerations to the undersigned GRANTOR or GRANTORS in hand paid by the GRANTEE(S) herein, the receipt whereof, is hereby acknowledged we, **TY A. GULICK and KAREN S. GULICK, HUSBAND AND WIFE**, (herein referred to as GRANTOR(S), do hereby GRANT, BARGAIN, SELL and CONVEY unto **JOHN C. TERRELL**, (herein referred to as GRANTEE(S), their heirs and assigns, the following described real estate, situated in the County of SHELBY, and State of Alabama, to-wit:

LOT 10, ACCORDING TO THE MAP AND SURVEY OF FOREST LAKES, SECTOR 1, AS RECORDED IN MAP BOOK 28, PAGE 94, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

\$143,100.00 and \$35,750.00 of the purchase price received above was paid from a first and second purchase money mortgage loans closed simultaneously herewith.

Subject to easements, restrictive covenants and ad valorem taxes of record.

TO HAVE AND TO HOLD, the aforegranted premises to the said GRANTEE(S), their heirs and assigns FOREVER.

And GRANTOR(S) do covenant with the said GRANTEE(S), their heirs and assigns, that they have lawfully seized in fee simple of the aforementioned premises; that they are free from all encumbrances, except as hereinabove provided; that they have a good right to sell and convey the same to the GRANTEE(S), their heirs and assigns, and that GRANTOR(S) will WARRANT AND DEFEND the premises to the said GRANTEE(S), their heirs and assigns forever, the lawful claims and demands of all persons, except as hereinabove provided.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 29th day of December, 2003.

WITNESS:



(L.S.)
TY A. GULICK

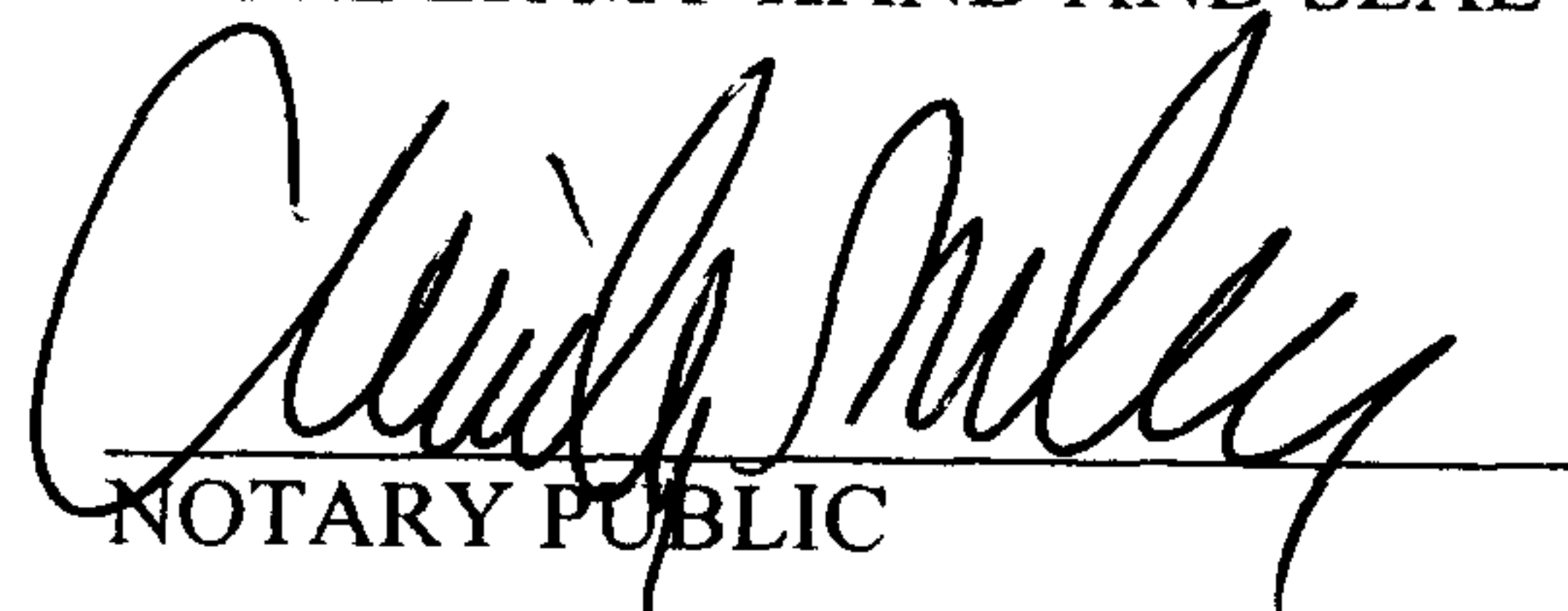


(L.S.)
KAREN S. GULICK

BY: TY A. GULICK, ATTORNEY IN FACT

STATE OF ALABAMA
JEFFERSON COUNTY

I, THE UNDERSIGNED, A NOTARY PUBLIC, IN AND FOR SAID COUNTY IN SAID STATE, HEREBY CERTIFY THAT TY A. GULICK AS ATTORNEY IN FACT FOR KAREN S. GULICK HAS SIGNED THE FOREGOING COVEYANCE AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME THIS DATE, THAT BEING INFORMED OF THE CONVEYANCE, TY A. GULICK AS ATTORNEY IN FACT FOR KAREN S. GULICK, IN HIS CAPACITY AS SUCH ATTORNEY IN FACT, AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY ON THE DATE THE SAME BEARS DATE. GIVEN UNDER MY HAND AND SEAL ON THIS 29TH DAY OF DECEMBER, 2003.



NOTARY PUBLIC

PREPARED BY:
CHRISTOPHER P. MOSELEY
MOSELEY AND ASSOCIATES, P.C.
3800 COLONNADE PARKWAY, SUITE 630
BIRMINGHAM, ALABAMA 35243

CHRISTOPHER P. MOSELEY
MY COMMISSION EXPIRES 10/27/05