



20040105000004510 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
01/05/2004 08:42:00 FILED/CERTIFIED

PRS

COMPANIES

PRS CONSTRUCTION, LLC
PCM MANAGEMENT GROUP, LLC
FOUNDATION DEVELOPMENT, LLC

NOTICE OF COMMENCEMENT

Now comes **PRS Construction L.L.C.**, not later than fifteen days after the day the contractor named herein has physically commenced work on the referenced property, and files the Notice of Commencement with the Clerk of the Superior Court of Shelby County and posts a copy of this Notice of Commencement on the project site as follows:

1. NAME, ADDRESS AND TELEPHONE NUMBER OF CONTRACTOR:

PRS CONSTRUCTION L.L.C.
11040 Crabapple Road
Roswell, Georgia
30075
770-642-3720

2. NAME AND LOCATION OF PROJECT BEING CONSTRUCTED:

THE BLUFFS (@ RIVERVIEW)
2801 Riverview Road
Birmingham, Alabama 35242

3. NAME AND ADDRESS OF THE OWNER OF THE PROPERTY:

THE BLUFFS AT BIRMINGHAM L.P.
11040 Crabapple Road
Roswell, GA 30075

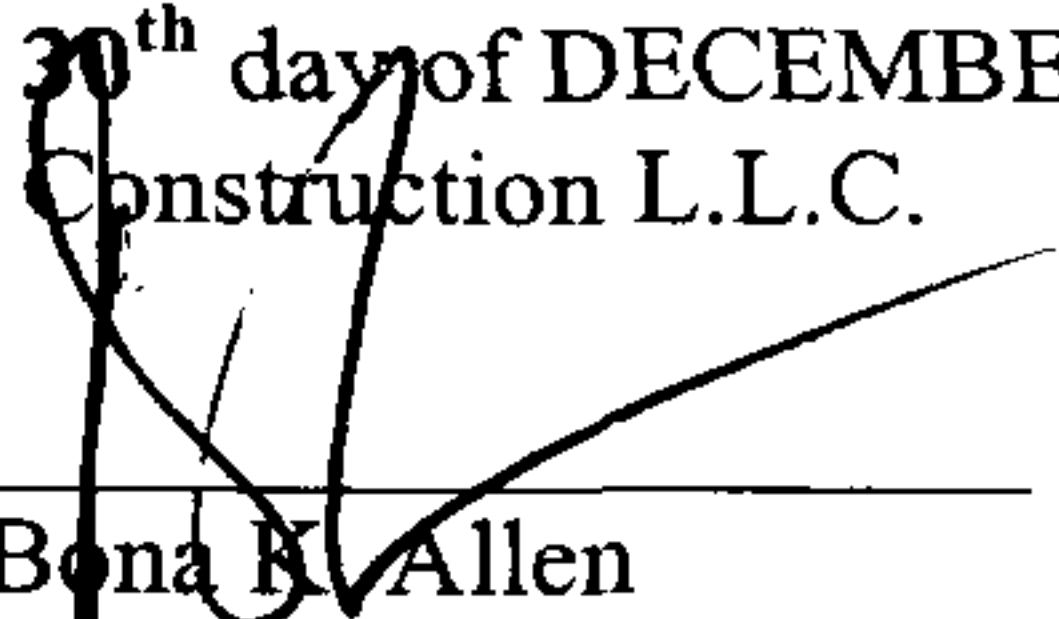
4. NAME AND ADDRESS OF THE SURETY FOR THE PERFORMANCE AND PAYMENT BONDS, IF ANY:

J&N Surety Associates L.L.C.
190 Bay Colt Road
Alpharetta, GA 30004

5. NAME AND ADDRESS OF CONSTRUCTION LENDER:

CW CAPITAL
63 Kendrick Street
Needham, Massachusetts 02494

This 30th day of DECEMBER, 2003
PRS Construction L.L.C.

By: 
Chief Financial Officer

Foundation Development

770.642.3720

11040 Crabapple Road • Roswell, GA 30075

Fax 770.642.3726

20040105000004510 Pg 2/2 14.00
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December 30, 2003

PRS Construction, LLC
11040 Crabapple Road
Roswell, Georgia 30075

Re: The Bluffs at (Riverview), Birmingham (Shelby County), Alabama

NOTICE TO PROCEED

Gentlemen:

Pursuant to the terms of the above mentioned contract agreement for the construction of two hundred (200) apartments and related amenities, you are hereby notified to commence work thereunder on or after Tuesday, December 23, 2003. The time for completion set forth in the contract is eighteen (18) months.

Please acknowledge receipt of this notice by signing, dating, and returning a copy of this document to our office.

Sincerely,



Daniel W. Muccio

PRS Construction, LLC
11040 Crabapple Road
Roswell, Georgia 30075

By: 

Title: DIRECTOR OF CONSTRUCTION

Date: 12-23-03