

STATE OF ALABAMA

COUNTY OF SHELBY

We, James V. Thomas, III and Lisa R. Thomas, hereby agree to give Claude Farley Lavett, Jr. and Vicki T. Lavett the first right of refusal on acreage located at 1174 Crosscut Road, Alabaster, Alabama 35007 and being further described in Exhibit "A" attached hereto.

Said right of refusal will expire on June 30, 2004. If exercised, the sales price will be \$185,000.00.


James V. Thomas, III


Lisa R. Thomas

Sworn to me this the 26th day of November, 2003.


Notary Public

My Commission expires: 9/10/2004

EXHIBIT "A"

South $\frac{1}{2}$ of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 4 and the West $\frac{1}{2}$ of the N $\frac{1}{2}$ of the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 9, both in Township 21 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

Beginning at an existing railroad rail being the locally accepted southeast corner of said Section 4, run in a northerly direction along the east line of said Section 4 for a distance of 665.0 feet to an existing iron rebar; thence turn an angle to the left of $86^{\circ}43'13''$ and run in a westerly direction for a distance of 153.11 feet to an existing old iron rebar; thence turn an angle to the left of $0^{\circ}39'21''$ and run in a westerly direction for a distance of 71.42 feet to an existing iron rebar; thence turn an angle to the right of $0^{\circ}26'47''$ and run in a westerly direction for a distance of 1097.42 feet to an existing 2" capped pipe; thence turn an angle to the left of $93^{\circ}09'51''$ and run in a southerly direction for a distance of 662.17 feet to an existing 2" capped pipe; thence turn an angle to the right of $0^{\circ}22'17''$ and run in a southerly direction for a distance of 665.67 feet to an existing iron rebar set by Weygand; thence turn an angle to the left of $87^{\circ}09'23''$ and run in an easterly direction for a distance of 661.80 feet to an existing iron rebar set by Weygand; thence turn an angle to the left of $92^{\circ}57'30''$ and run in a northerly direction for a distance of 664.88 feet to an existing iron rebar set by Weygand and being on the south line of said Section 4; thence turn an angle to the right of $93^{\circ}01'59''$ and run in an easterly direction along the south line of said Section 4 for a distance of 660.51 feet, more or less, to the point of beginning.