

BHM 31535

20031223000824580 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
12/23/2003 14:50:00 FILED/CERTIFIED

Reli, Inc
the TITLE and CLOSING P.
SUBORDINATION AGREEMENT
3595 Grandview Pkwy, #350
Birmingham, AL 35243

STATE OF ALABAMA
COUNTY OF SHELBY

THAT, WHEREAS, JOHN H. BROWN, JR. AND BRENITA H. BROWN, HUSBAND AND WIFE, has an outstanding lien in favor of THE BANK, dated October 23, 2001, recorded in Instrument #2001/4690, in the Probate Office of SHELBY, Alabama, on certain real estate described herein to secure an indebtedness of \$20,000.00 and said lien is in full force and effect, and,

WHEREAS, JOHN H. BROWN, JR. AND BRENITA H. BROWN, HUSBAND AND WIFE, have made an application to CASTLE MORTGAGE CORPORATION for a loan in the sum of \$260,600.00 and said to CASTLE MORTGAGE CORPORATION is willing to make said loan to the said JOHN H. BROWN, JR. AND BRENITA H. BROWN, HUSBAND AND WIFE, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said THE BANK subordinate the above described lien and make the same second and subservient to the mortgage to CASTLE MORTGAGE CORPORATION, as recorded in INST.# 20031223000824570

WHEREAS, the said THE BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to CASTLE MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to THE BANK, the said Lender agrees to notify to CASTLE MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said THE BANK has caused its name to be hereunto signed on the 2nd day of December.

THE BANK

BY: Bill Woody
ITS: Vice President

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Bill Woody, whose name as Vice President of THE BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

Kella V. Bateman
Notary Public
My Commission expires: 10/28/07

Prepared By:
STEWART & ASSOCIATES, P.C.
3595 GRANDVIEW PKWY, #350
BIRMINGHAM, ALABAMA 35243