

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT LAW  
P.O. BOX 822  
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA  
SHELBY COUNTY

CORRECTIVE  
RESTRICTIVE COVENANTS

20031219000816300 Pg 1/3 17.00  
Shelby Cnty Judge of Probate, AL  
12/19/2003 10:11:00 FILED/CERTIFIED

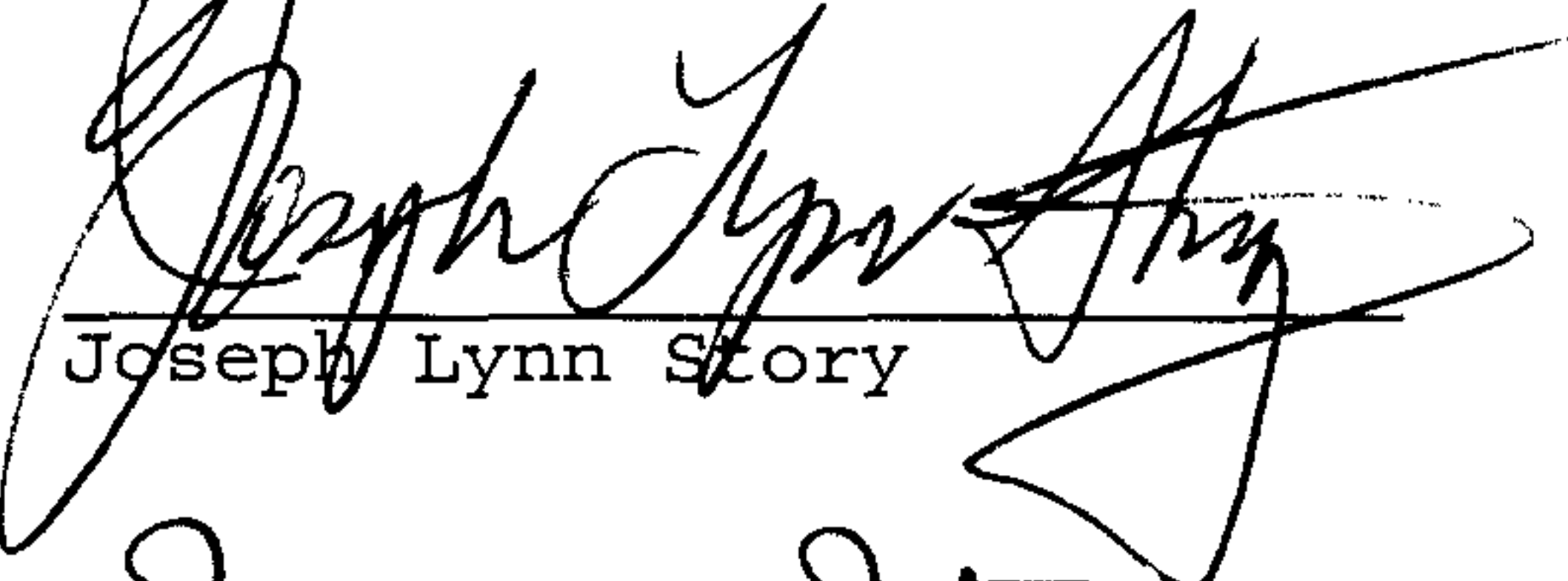
WHEREAS, JEAN F. LOWE, and JOSEPH L. STORY and wife, SUSAN STORY, own Parcel I of the property described in Exhibit "A" hereto; and

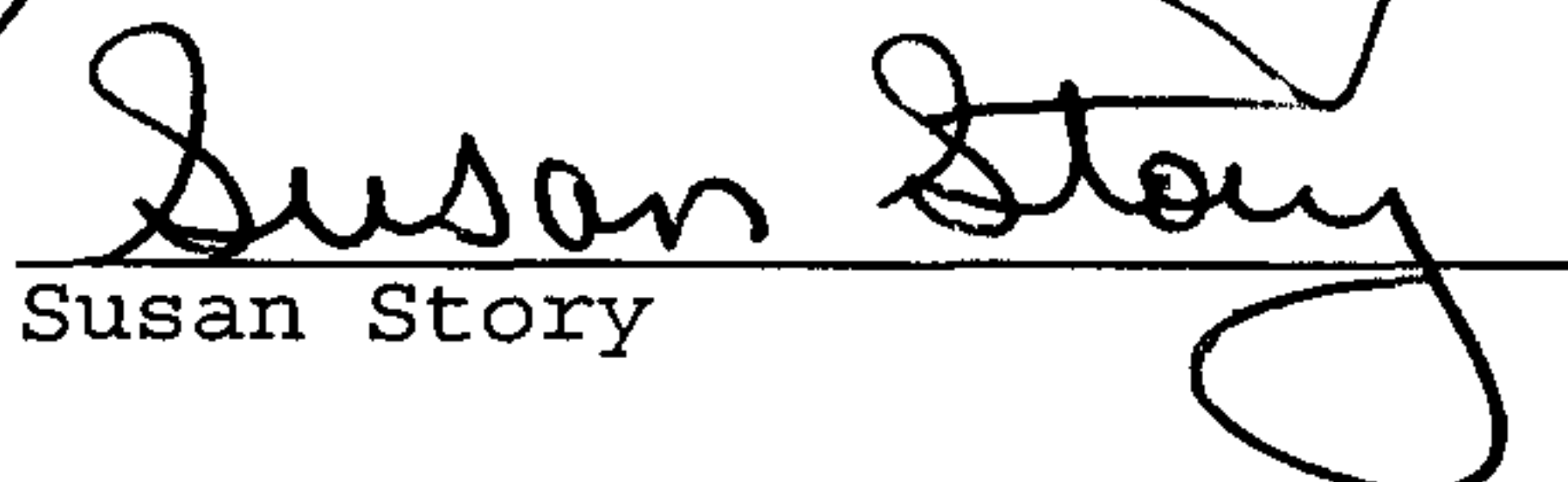
WHEREAS, JOSEPH L. STORY and wife, SUSAN STORY, own Parcel II of the property described in Exhibit "A" hereto; and

WHEREAS, the parties hereto agree to restrict their properties as follows:

1. The property shall be used for single family residences only. There shall be no commercial use of the property.
2. There shall be no mobile homes/manufactured homes or modular homes placed on the property (nothing brought in on wheels).
3. Residences constructed on the property shall contain a minimum of 3000 square feet for a single level house or 3600 square feet for a 1 1/2 or 2 story house.
4. No livestock or horses shall be kept except on a minimum of 10 acre parcels.
5. Lots must be a minimum of 2 acres with no further reduction in size.
6. Construction of home must be completed within 1 year from start of construction.
7. There shall be no metal or portable storage buildings on the property.
8. No inoperable boats or vehicles shall be stored on the property unless stored in an enclosed garage.
9. No RV's shall be kept on the property that shall be visible from the street/driveway.
10. No building shall extend into the 60-foot easement along Lake Forest Drive.

  
Jean F. Lowe

  
Joseph Lynn Story

  
Susan Story

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Jean F. Lowe, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 27th day of June 2003.

  
Notary Public

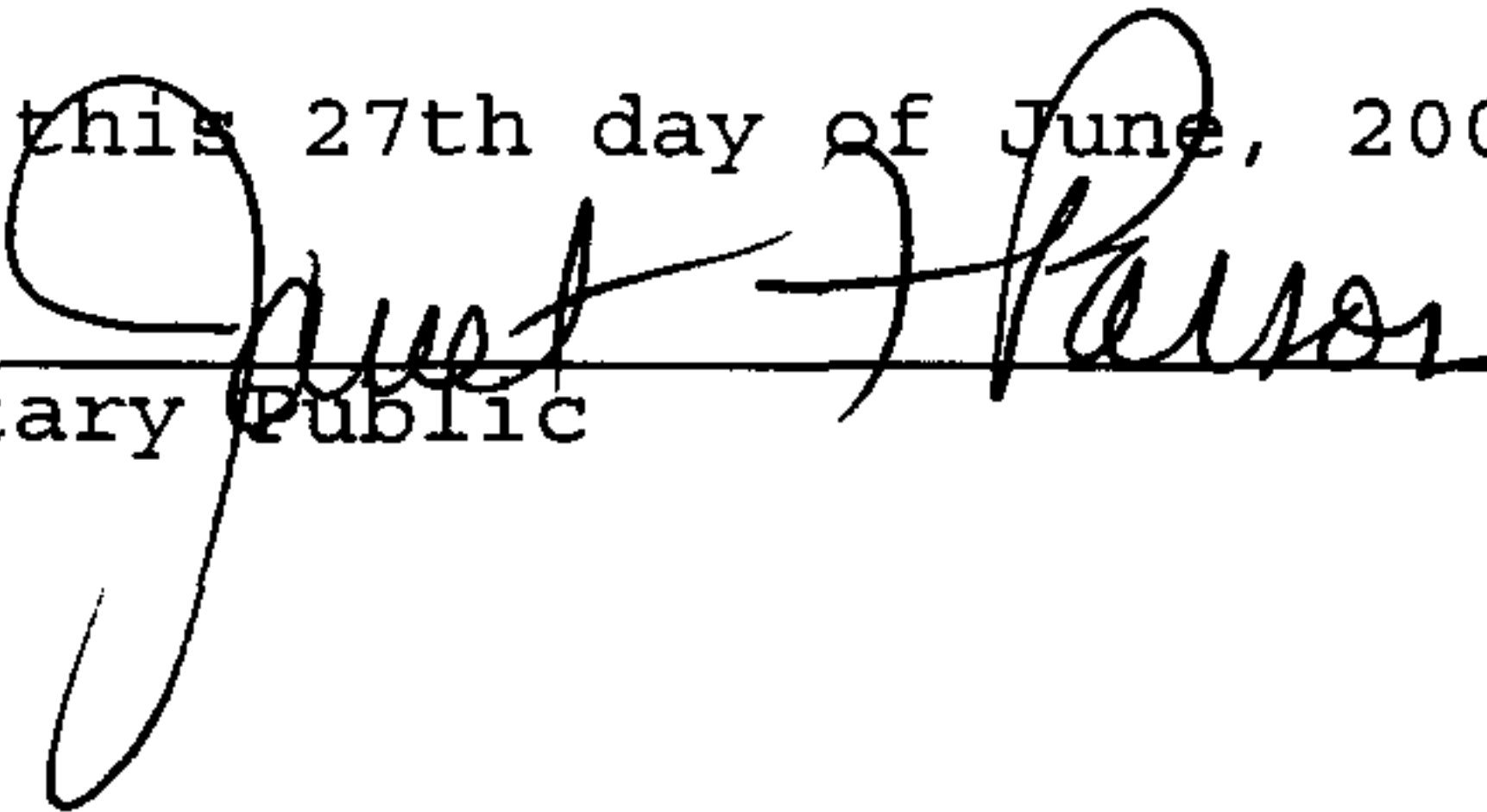
My commission expires: 10/16/04

THIS DOCUMENT IS BEING RE-RECORDED TO ADD THE EXHIBIT "A".

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Joseph Lynn Story, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 27th day of June, 2003.

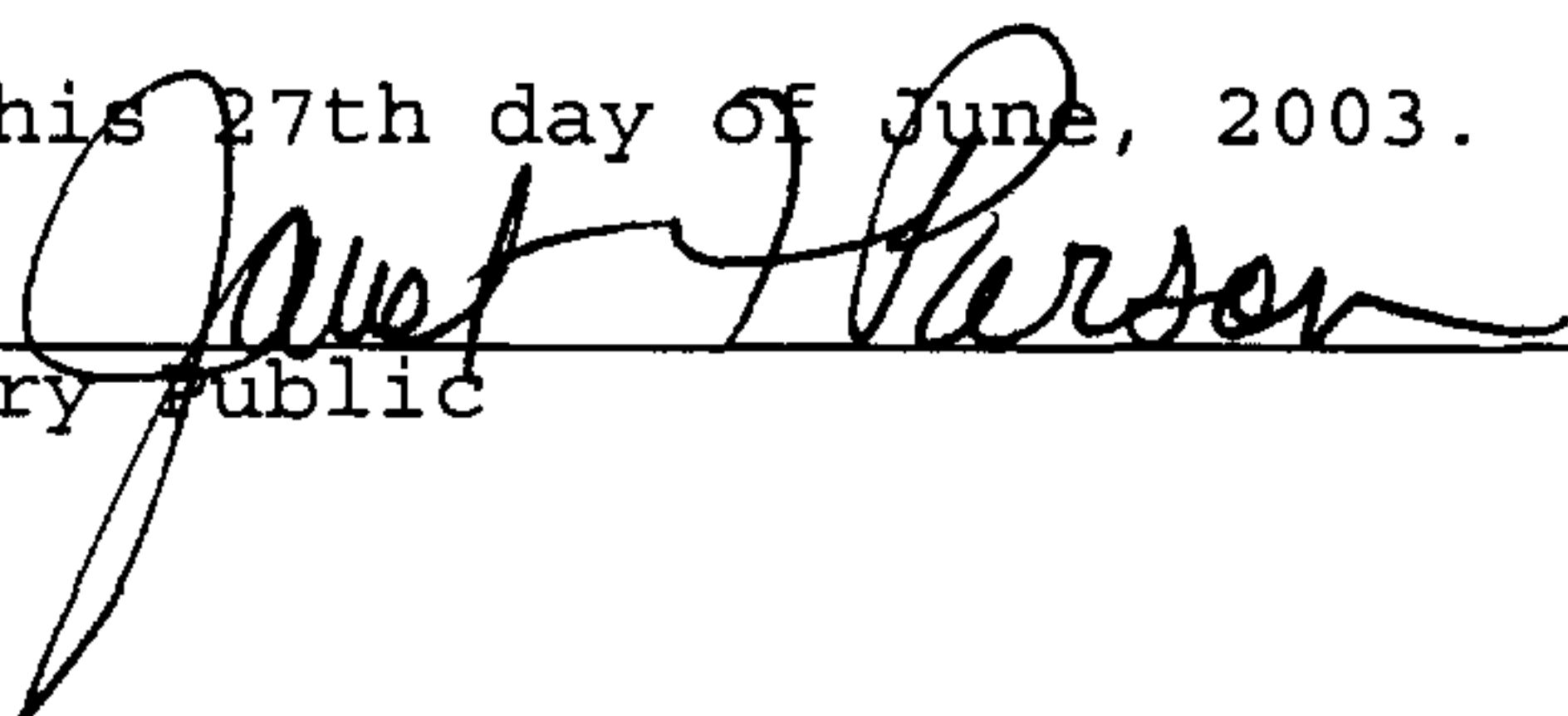
  
Notary Public

My commission expires: 10/16/04

STATE OF Alabama  
COUNTY of Shelby

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Susan Story, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 27th day of June, 2003.

  
Notary Public

My commission expires: 10/16/04

20030806000510210 Pg 2/2 14.00  
Shelby Cnty Judge of Probate, AL  
08/06/2003 08:46:00 FILED/CERTIFIED



PARCEL I:

A tract of land lying in and being a part of the Southwest 1/4 of the Southwest 1/4 of Section 23, and the Northwest 1/4 of the Northwest 1/4 of Section 26, Township 21 South, Range 1 East, Shelby County, Alabama:

Beginning at the Southwest corner of Section 23, Township 21 South, Range 1 East; thence North 00 degrees 10 minutes 08 seconds East along West line of said Section a distance of 1320.69 feet to an iron pin being the NW corner of the SW 1/4 of the SW 1/4 Section 23, Township 21 South, Range 1 East; thence South 89 degrees 36 minutes 45 seconds East along the North line of said 1/4-1/4 Section a distance of 1348.82 feet to an iron pin being the NE corner of the SW 1/4 of the SW 1/4 Section 23, Township 21 South, Range 1 East; thence South 00 degrees 09 minutes 57 seconds West along the East line of said 1/4-1/4 Section a distance of 399.67 feet to an iron pin; thence North 89 degrees 37 minutes 26 seconds West a distance of 598.52 feet to an iron pin; thence South 00 degrees 13 minutes 18 seconds West a distance of 337.97 feet to an iron pin being the point of intersection with the approximate Alabama Power Company 397-foot elevation contour; thence North 72 degrees 05 minutes 30 seconds West along said 397-foot contour a distance of 105.40 feet to a point; thence North 47 degrees 06 minutes 07 seconds West along said 397-foot contour a distance of 54.43 feet to a point; thence North 81 degrees 35 minutes 44 seconds West along said 397-foot contour a distance of 246.97 feet to a point; thence South 47 degrees 57 minutes 27 seconds West along said 397-foot contour a distance of 96.51 feet to a point; thence North 27 degrees 31 minutes 42 seconds West along said 397-foot contour a distance of 109.01 feet to a point; thence N 09 degrees 39 minutes 01 seconds East along said 397-foot contour a distance of 124.27 feet to a point; thence North 49 degrees 37 minutes 11 seconds West along said 397-foot contour a distance of 13.19 feet to a point; thence South 22 degrees 25 minutes 02 seconds West along said 397-foot contour a distance of 158.19 feet to a point; thence South 32 degrees 26 minutes 35 seconds East along said 397-foot contour a distance of 323.13 feet to a point; thence South 59 degrees 00 minutes 01 seconds East along said 397-foot contour a distance of 109.40 feet to a point; thence South 09 degrees 04 minutes 52 seconds East along said 397-foot contour a distance of 69.14 feet to a point; thence South 15 degrees 45 minutes 47 seconds West along said 397-foot contour a distance of 88.93 feet to a point; thence South 37 degrees 16 minutes 59 seconds East along said 397-foot contour a distance of 50.17 feet to a point; thence South 28 degrees 04 minutes 26 seconds East along said 397-foot contour a distance of 79.60 feet to a point; thence South 00 degrees 12 minutes 38 seconds West along said 397-foot contour a distance of 126.44 feet to a point; thence South 33 degrees 38 minutes 54 seconds East along said 397-foot contour a distance of 219.82 feet to an iron pin; thence South 61 degrees 12 minutes 38 seconds West a distance of 270.05 feet to an iron pin; thence South 89 degrees 45 minutes 17 seconds West a distance of 400.00 feet to an iron pin being a point on West line of Section 26, Township 21 South, Range 1 East; thence North 00 degrees 20 minutes 47 seconds West along said Section line a distance of 333.97 feet to an iron pin, which is the point of beginning.

According to survey of Rodney Y. Shiflett, RLS #21784, dated December 20, 1998.

LESS AND EXCEPT:

A parcel of land in the Northwest Quarter of Section 26, Township 21 South, Range 1 East, said parcel of land being more particularly described as follows: Beginning at the Northwest corner of said Section 26; thence run South 00 degrees 20 minutes 47 seconds East a distance of 333.97 feet; thence North 89 degrees 45 minutes 17 seconds East a distance of 400.00 feet; thence North 61 degrees 12 minutes 38 seconds East a distance of 270.05 feet to the approximate 397 foot contour of Lay Lake; thence North 33 degrees 38 minutes 54 seconds West a distance of 219.82 feet along said 397 foot contour line; thence North 87 degrees 52 minutes 19 seconds West a distance of 517.24 feet to the point of beginning.

PARCEL II:

A parcel of land in the Northwest Quarter of Section 26, Township 21 South, Range 1 East, said parcel of land being more particularly described as follows: Beginning at the Northwest corner of said Section 26; thence run South 00 degrees 20 minutes 47 seconds East a distance of 333.97 feet; thence North 89 degrees 45 minutes 17 seconds East a distance of 400.00 feet; thence North 61 degrees 12 minutes 38 seconds East a distance of 270.05 feet to the approximate 397 foot contour of Lay Lake; thence North 33 degrees 38 minutes 54 seconds West a distance of 219.82 feet along said 397 foot contour line; thence North 87 degrees 52 minutes 19 seconds West a distance of 517.24 feet to the point of beginning.