


THIS INSTRUMENT PREPARED BY:
Mike T. Atchison, Attorney at Law
P O Box 822
Columbiana, AL 35051

SEND TAX NOTICE TO:
Baker & Evans Development Co. Inc.
3016 Carroll Street
Pelham, AL 35124-2038
Attn: Brian Baker

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)


20031205000789940 Pg 1/1 12.00
Shelby Cnty Judge of Probate, AL
12/05/2003 12:20:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of **THIRTY THOUSAND DOLLARS AND NO/100 (\$30,000.00)**, to the undersigned grantor, **BAGLEY PROPERTIES, LLC** the receipt of which is hereby acknowledged, the said Grantor does hereby grant, bargain, sell and convey unto the said Grantee, **BAKER & EVANS DEVELOPMENT COMPANY, INC.**, in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama, to wit:

Lot 69, according to the map of Ammersee Lakes, First Sector, as recorded in Map Book 28, Page 82 A & B, and amended in Map Book 28, Page 98 A & B, in the Probate Office of Shelby County, Alabama.
Situated in Shelby County, Alabama.

Subject to taxes for 2004 and subsequent years, easements, restrictions, rights of way, and permits of record.

This property constitutes no part of the household of the grantor, or of his spouse.

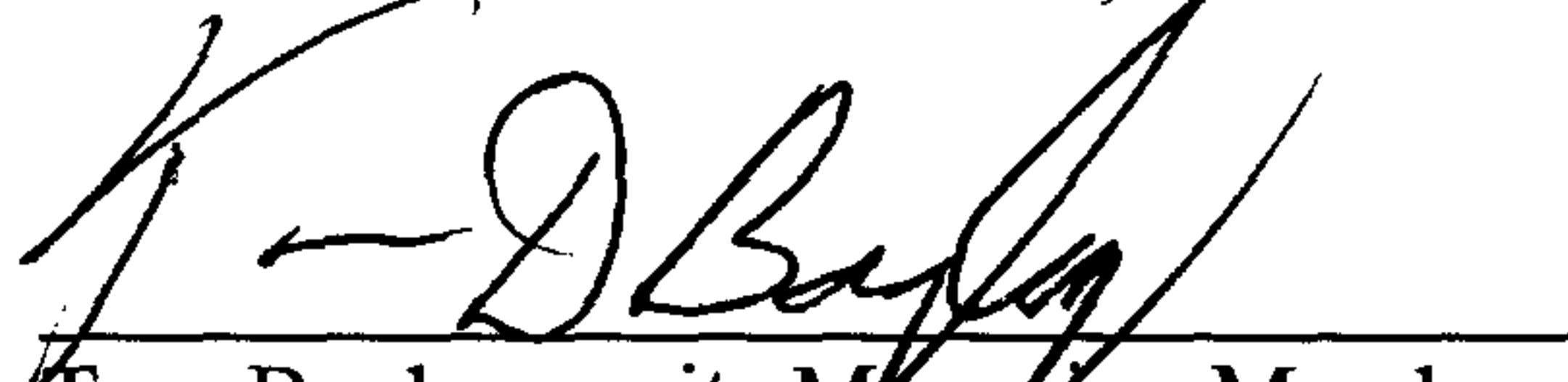
All of the above-recited consideration was paid from a mortgage recorded simultaneously herewith.

Subject to restrictions as recorded in Instrument #2003-0929000655100.

TO HAVE AND TO HOLD to the said Grantee, his, her or their heirs and assigns forever.

IN WITNESS WHEREOF, we have hereunto set our hands and seal this 2ND day of December 2003.

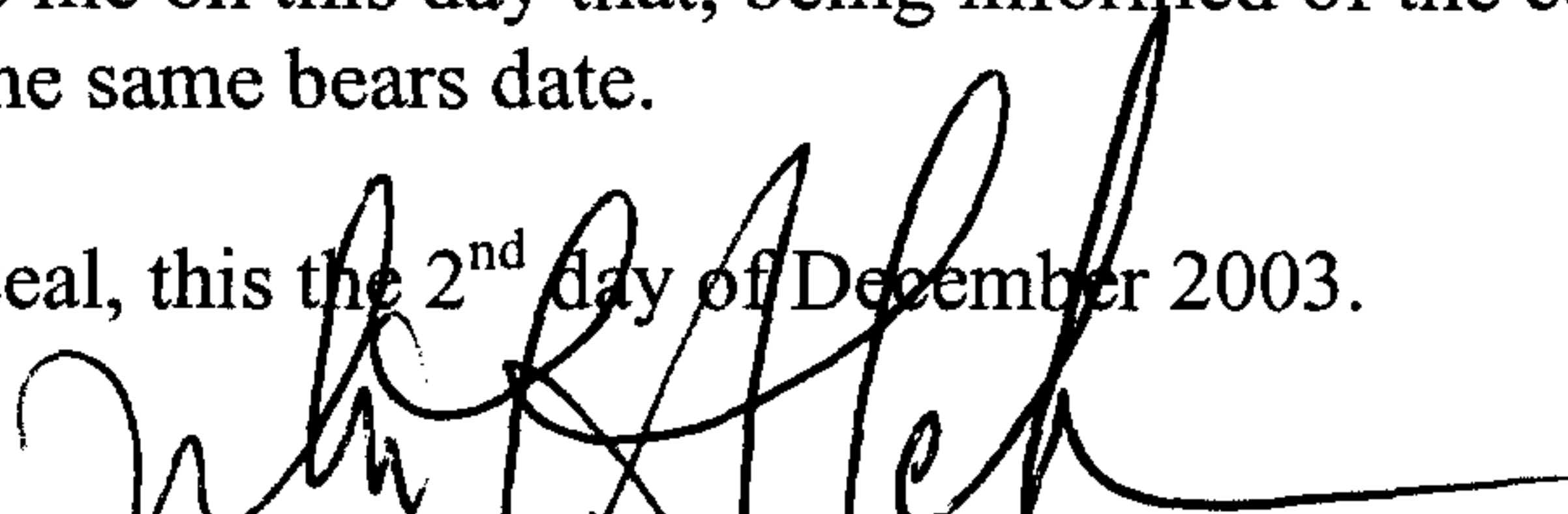
BAGLEY PROPERTIES, LLC


Tom Bagley, as its Managing Member

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Tom Bagley as the Managing Member of Bagley Properties, LLC whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 2nd day of December 2003.


Notary Public

My Commission Expires: 10-16-04