20031205000788020 Pg 1/4 20.00 Shelby Cnty Judge of Probate, AL 12/05/2003 07:54:00 FILED/CERTIFIED

RECORD AND RETURN TO:

FHLMC# 002701928

Cassin Cassin & Joseph LLP 300 East 42nd Street
New York, New York 10017
Attn: Carol M. Joseph, Esq.

County:

Shelby

ASSIGNMENT OF SECURITY INSTRUMENT (Revision Date 11-01-2000)

FOR VALUABLE CONSIDERATION, HSBC REALTY CREDIT CORPORATION (USA), a corporation organized and existing under the laws of the State of Delaware (the "Assignor"), having its principal office at 452 Fifth Avenue, New York, New York 10018, hereby assigns, grants, sells and transfers to the FEDERAL HOME LOAN MORTGAGE CORPORATION, a corporation organized and existing under the laws of the United States (the "Assignee"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and the Assignee's successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Mortgage, Assignment of Rents and Security Agreement dated as of November 20, 2003, entered into by G&I III MADISON LLC, a Delaware limited liability company (the "Borrower") for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of \$9,800,000.00, and intended to be recorded in the land records of Shelby County, State of Alabama (the "Instrument"), which indebtedness is secured by the property described in Exhibit A, attached to this Assignment and incorporated into it by this reference.

Together with the note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

[NO FURTHER TEXT ON THIS PAGE]

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IN WITNESS WHEREOF, the Assignor has executed this Assignment as of the 20th day of November, 2003.

ASSIGNOR:

HSBC REALTY CREDIT CORPORATION (USA), a corporation organization and existing under the laws of the State of Delaware

By:___ Name:

Gerard J. Jones

Title:

Vice President

STATE OF NEW YORK
County of New York
On this 20 day of November, 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared
GERARD J. JONES
personally known to me
OR
proved to me on the basis of satisfactory evidence
to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seal.
TED J. ABRUZZO Notary Public, State of New York No. 02AB4857647 Qualified in Nassau County Commission Expires March 31, 2006 Notary Public Notary Publ
(Printed Name
[Seal]

My Commission expires: 3/3/2006

EXHIBIT A Legal Description

Lot 2, according to the Survey of Shoal Run, as recorded in Map Book 9, page 130, in the Probate Office of shelby County, Alabama; together with rights in and to that certain ingress and egress easement dedicated by said map.

Said property is further described as follows:

The following is a legal description by metes and bounds of Lot 2 Shoal Run as recorded in Map Book 9 Page 130 in the Office of the Judge of Probate in Shelby County, Alabama; thence begin at the southeast corner of said Lot 2 and run in a westerly direction along the south line of said Lot for a distance 1333.86 feet; thence turn an angle to the right of 90 degrees 48 minutes 30 seconds and run in a northerly direction along the west line of said Lot 2 for a distance of 826.10 feet to a point on the southeasterly right of way line of Alabama Highway No. 119; thence turn an angle to the right of 22 degrees 30 minutes 50 seconds and run in a northeasterly direction along said highway right of way line for a distance of 289.49 feet; thence turn an angle to the right of 90 degrees 00 minutes 00 seconds and run in a southeasterly direction for a distance of 34.13 feet to the point of beginning of a curve to the right, said curve having a central angle of 21 degrees 56 minutes 00 seconds and a radius of 430.00 feet; thence run in a southeasterly direction along the arc of said curve for a distance of 164.61 feet to the point of tangent; thence run in a southeasterly direction along said tangent for a distance of 69.46 feet to the point of beginning of a curve to the left, said curve having a central angle of 16 degrees 20 minutes 00 seconds and a radius of 557.46 feet; thence run in a southeasterly direction along are of said curve for a distance of 158.92 feet to the point of beginning of a curve to the left, having a central angle of 32 degrees 50 minutes 00 seconds and a radius of 319.72 feet; thence run in a southeasterly direction along arc of said curve for a distance of 182.19 feet to the point of tangent; thence run in a southeasterly direction along said tangent for a distance of 137.26 feet to the point of beginning of a curve to the right, said curve having a central angle of 39 degrees 51 minutes 00 seconds and a radius of 375.00 feet; thence run in a southeasterly direction along the arc of said curve for a distance of 260.82 feet to the point of tangent; thence run in a southeasterly direction along said tangent for a distance of 74.69 feet to the point of beginning of a curve to the right, said curve having a central angle of 02 degrees 39 minutes 20 seconds and a radius of 2157.20 feet; thence run in a southeasterly direction along arc of said curve for a distance of 99.98 feet to the point of tangent; thence run in a southcasterly direction along said tangent for a distance of 224.22 feet; thence turn an angle to the right of 52 degrees 15 minutes 30 seconds and run in a southerly direction for a distance 496.96 feet to the point of beginning.