

BHM 31516  
Reli, Inc.

the TITLE and CLOSING PROFESSIONALS

3595 Grandview Pkwy, Ste 350

Birmingham, AL 35243

# SUBORDINATION AGREEMENT



20031203000784460 Pg 1/1 11.00  
Shelby Cnty Judge of Probate, AL  
12/03/2003 12:58:00 FILED/CERTIFIED

STATE OF ALABAMA  
COUNTY OF SHELBY

THAT, WHEREAS, STEVEN D. WATTS AND JOICE M. WATTS, HUSBAND AND WIFE, has an outstanding lien in favor of SOUTHTRUST BANK, dated April 19, 2002, recorded in May 31, 2002, the Probate Office of SHELBY, Alabama, on certain real estate described herein to secure an indebtedness of \$100,000.00 and said lien is in full force and effect, and,

WHEREAS, made an application to SOUTHTRUST MORTGAGE CORPORATION for a loan in the sum of \$195,000.00 and said to SOUTHTRUST MORTGAGE CORPORATION is willing to make said loan to the said STEVEN D. WATTS AND JOICE M. WATTS, HUSBAND AND WIFE, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to SOUTHTRUST MORTGAGE CORPORATION, as recorded in INST.# 20031203000784

and,

WHEREAS, the said SOUTHTRUST BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to SOUTHTRUST MORTGAGE CORPORATION as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to SOUTHTRUST MORTGAGE CORPORATION of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 21st day of Nov 2003

SOUTHTRUST BANK

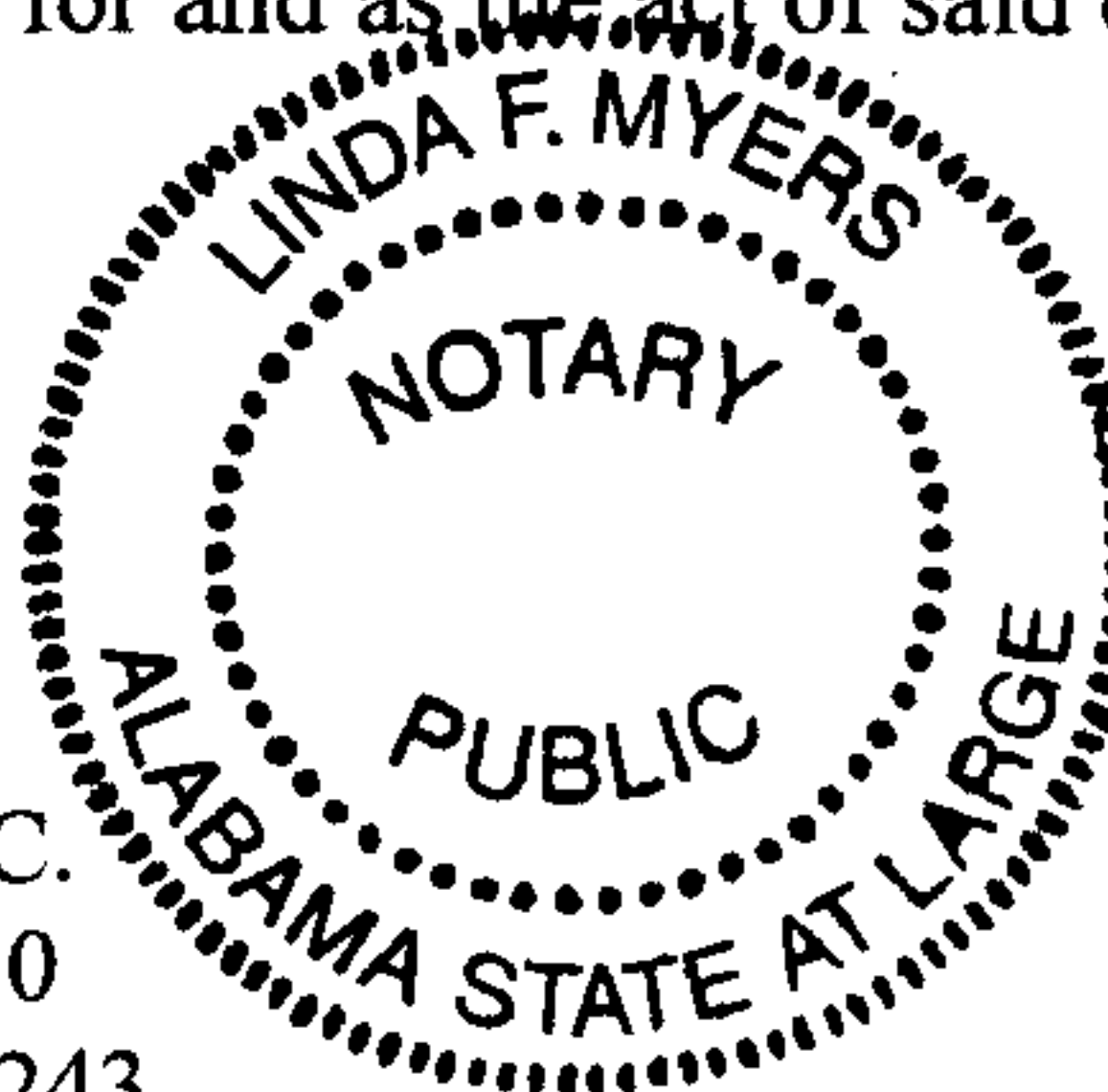
BY:

ITS: Asst VicePres.



STATE OF ALABAMA  
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A Pierce, whose name as Asst vice-president of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said n to me instrument, /he executed the same voluntarily for and as the act of said corporation.



Notary Public

My Commission expires: MAY COMMISSION EXPIRES MAY 30, 2004

Prepared By:  
STEWART & ASSOCIATES, P.C.  
3595 GRANDVIEW PKWY, #350  
BIRMINGHAM, ALABAMA 35243