The full consideration quoted above was paid from a mortgage loan closed simultaneously herewith.

This instrument prepared by:
Mary Thornton Taylor, Esquire
421 Office Park Drive
Birmingham, Alabama 35223

Send tax notice to:
Chesser Plantation, Inc.
421 Office Park Drive
Birmingham, Alabama 35223

STATUTORY WARRANTY DEED

20031203000783980 Pg 1/2 15.00
Shelby Cnty Judge of Probate,AL
12/03/2003 11:36:00 FILED/CERTIFIED

STATE OF ALABAMA)
) KNOW ALL PERSONS BY THESE PRESENTS:
SHELBY COUNTY)

That for and in consideration of Eighty Six Thousand and No/100 Dollars ($86,000.00) and other good and valuable consideration to the undersigned **CHESSER PLANTATION, LLC,** an Alabama limited liability company ("Grantor"), in hand paid by **CHESSER PLANTATION, INC.,** an Alabama corporation ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

> Lots 22 and 49 according to the Amended Survey of Chesser Plantation, Phase I, Sector 1, as recorded in Map Book 31, Page 21 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama (the "Property").

TOGETHER WITH the nonexclusive easement to use the Common Areas as more particularly described in the Chesser Plantation Declaration of Covenants, Conditions and Restrictions recorded as Instrument # 2002-10788 in the Probate Office of Shelby County, Alabama, as may be amended from time to time (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration").

The Property is conveyed subject to the following:

(1) Ad valorem taxes due and payable October 1, 2004 and all subsequent years thereafter;
(2) Fire district and library district assessments for 2004 and subsequent years not yet due and payable;
(3) Mineral and mining rights not owned by Grantor;
(4) Chesser Plantation Owners Association, Inc. assessments and architectural control;
(5) The easements, restrictions, covenants, agreements and all other terms and provisions of the Declaration;
(6) Transmission Line Permits to Alabama Power Company as set out in Deed Book 127, page 317; Deed Book 102 page 138; and Deed Book 104, page 525 in said ProbateOffice;
(7) Declaration of Easement as set out in Instrument # 2001-21357 in said Probate Office;
(8) Title to all minerals within the underlying the premises, together will all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 69, page 177 in said Probate Office;
(9) Restrictions, limitations and conditions as set out in Map Book 31, page 21 A & B in said Probate Office;
(10) Building setback line as shown by Map Book 31 page 21 A & B in said Probate Office.

The entire purchase price stated herein was paid from the proceeds advanced from a Mortgage Loan closed contemporaneously herewith.

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and for its successors and assigns, that Grantor shall not be liable for and Grantee hereby waives and releases Grantor, its officers, agents, employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage, or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions (including, without limitation, radon, sinkholes, underground mines, tunnels and limestone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor; provided, however, that this paragraph is inapplicable to soil, surface and/or subsurface conditions resulting from or arising out of Grantor's development or construction activities.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor **CHESSER PLANTATION, LLC**, by its sole Member and Manager, who is authorized to execute this Statutory Warranty Deed as provided in Grantor's Articles of Organization which as of this date have not been modified or amended, has hereto set its signature and seal as of November 20, 2003.

CHESSER PLANTATION, LLC
BY: The Crest at Greystone, Inc.
Its Member and Manager

By: _____
William L. Thornton, III
Its President

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that William L. Thornton, III, whose name as President of The Crest at Greystone, Inc., an Alabama corporation, as the sole Member and Manager of CHESSER PLANTATION, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as the act of said Member and Manager of said limited liability company on the day the same bears date.

Given under my hand and official seal this the 20TH day of November, 2003.

_____
Notary Public

AFFIX SEAL
My commission expires: 10/16/04