



SUBORDINATION AGREEMENT

Pursuant to the terms of the mortgage entered into by and between David J. Phillips and Rena B. Phillips to National Bank of Commerce of Birmingham on November 13, 2003 and recorded in Inst _____ and in the Probate Office of Shelby County, Alabama.

National Bank of Commerce of Birmingham does declare the lien of its mortgage dated November 13, 2003 and recorded in Inst _____ and in the Probate Office of Shelby County, Alabama to be second and subordinate to the lien of mortgage given by ABN AMRO Mortgage Group, Inc. in the amount of One Hundred Thirteen Thousand Five Hundred and no/100-----(\$113,500.00) executed on November 20, 2003 and recorded in the Probate Office of Shelby County, Alabama.

Both mortgages are encumbering certain real property described as:

377 OLD CAHABA TRAIL, 35080 MORE PARTICULARLY DESCRIBED AS: OLD CAHABA CEDAR CREST SECTOR, LOT 720, MAP BOOK 24, PAGE 11.

IN WITNESS WHEREOF, this Subordination Agreement has been executed on this 20 of November, 2003.

David J. Phillips
David J. Phillips

Rena B. Phillips
Rena B. Phillips

NATIONAL BANK OF COMMERCE
OF BIRMINGHAM

BY: Leona J. Parrott
Its: Vice President

STATE OF ALABAMA)
Jefferson COUNTY)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that David J Phillips + Rena B Phillips whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the date the same bears date.

Given under my hand and official seal of office this 20 day of November, 2003.

[Signature]
Notary Public

AFFIX SEAL

My Commission Expires: 5-11-05

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public, in and for said county in said state hereby certify that Debra B Parrott whose name as Vice President of National Bank of Commerce of Birmingham is signed to the foregoing Agreement and who is known to me acknowledged before me that being informed of the contents of the above and foregoing Agreement he or she, is his/her capacity as such officer executed the same for and as the act of said corporation.

Given under my hand and official seal of office this the 20 day of November, 2003.

[Signature]
Notary Public

AFFIX SEAL

My Commission Expires: _____

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Apr 19, 2006
BONDED THRU NOTARY PUBLIC

ANNE R. STRICKLAND
ATTORNEY AT LAW
5330 STADIUM TRACE PKWY STE. 250
BIRMINGHAM, AL