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(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

SEND TAX NOTICE TO:

JOHNNY REESE
3061 CAHABA VALLEY ROAD
INDIAN SPRINGS, AL 35124

STATE OF ALABAMA)

COUNTY OF SHELBY)

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

WARRANTY DEED

Know All Men by These Presents: That in consideration of SEVEN HUNDRED FIFTY THOUSAND DOLLARS and 00/100 (\$750,000.00) DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, JAMES W. PARKER, A MARRIED PERSON (herein referred to as GRANTORS) do grant, bargain, sell and convey unto JOHNNY REESE and CAROL REESE, HUSBAND AND WIFE, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

A part of the NE ¼ of the NE ¼ of Section 28, Township 19 South, Range 2 West, Shelby County, Alabama and being more particularly described as follows:

Commence at the NE corner of Section 28, Township 19 South, Range 2 West, Shelby County, Alabama, thence West along the North line of said section 650.90 feet; thence turn 104°10' left and run Southeasterly 729.0 feet to the Point of Beginning, an iron pin; thence along last described course and along the center line of a chert road 372.87 feet to an iron pin on the Northwest right of way line of Cahaba Valley Road, Alabama Highway 119; thence turn a left interior angle of 98°39'05" and run Southwesterly along and with said Northwest right of way 448.76 feet to a railroad spike; thence turn a left interior angle of 81°15'07" and run Northwesterly 323.46 feet along an asphalt lane to a railroad spike; thence turn a left interior angle of 96°32'35" and run Northeasterly 180.00 feet to an iron pin; thence turn a left interior angle of 262°38'29" and run Northwesterly 65.83 feet to a rectangular iron bar; thence turn a left interior angle of 97°36'13" and run 265.0 feet to the Point of Beginning, making a closing left interior angle of 83°18'31".

LESS AND EXCEPT the following:

A strip of land being 14 feet in uniform width along the chert road on the Northeast side of the above described property, extending from the Point of Beginning to the Northwest line of Cahaba Valley Road.

All being situated in Shelby County, Alabama.

SUBJECT TO:

1. TAXES FOR THE YEAR BEGINNING OCTOBER 1, 2003 WHICH CONSTITUTES A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2004.
2. RESTRICTIONS APPEARING OF RECORDED IN INSTRUMENT 1999-0399, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

3. RIGHT OF WAY GRANTED TO ALABAMA POWER COMPANY BY INSTRUMENT RECORDED IN DEED BOOK 101, PAGE 529, DEED BOOK 141, PAGE 172 AND DEED BOOK 186, PAGE 178, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
4. RIGHT OF WAY TO SHELBY COUNTY RECORDED IN DEED BOOK 135, PAGE 19, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
5. LESS AND EXCEPT ANY PART OF SUBJECT PROPERTY LYING WITHIN A ROAD RIGHT OF WAY.

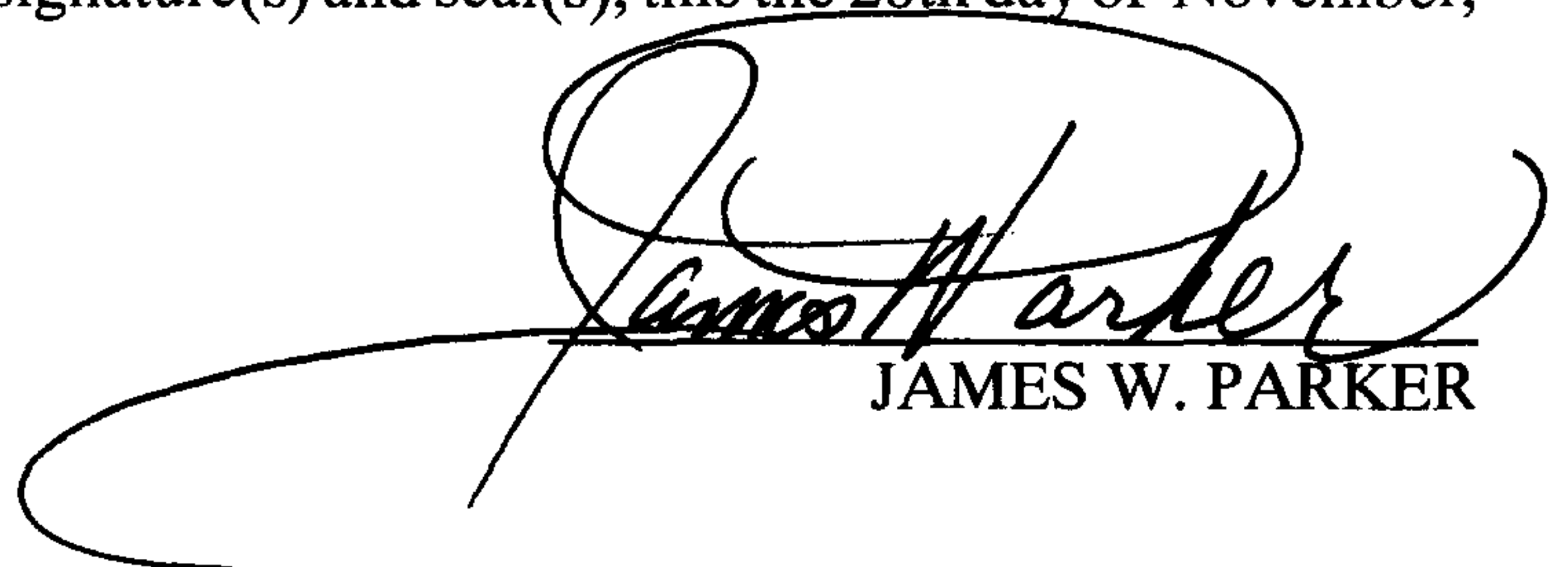
SUBJECT PROPERTY DOES NOT CONSTITUTE THE HOMESTEAD OF THE GRANTOR NOR HIS RESPECTIVE SPOUSE.

\$800,000.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS, JAMES W. PARKER, A MARRIED PERSON, have hereunto set his, her or their signature(s) and seal(s), this the 20th day of November, 2003.



JAMES W. PARKER

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that JAMES W. PARKER, whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 20th day of November, 2003.



Notary Public

My commission expires: 9-29-06