

This instrument was prepared by:
Mike T. Atchison
P O Box 822
Columbiana, AL 35051

Send Tax Notice to:
Daryl & Shelby Knight
1776 Hwy 42
Cahoon Ala 35040

WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSH

20031124000769040 Pg 1/1 18.00
Shelby Cnty Judge of Probate, AL
11/24/2003 10:06:00 FILED/CERTIFIED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of SEVENTY FIVE THOUSAND NINE HUNDRED DOLLARS AND NO/00 (\$75,900.00), and other good and valuable considerations to the undersigned grantor (whether one or more), in hand paid by grantee herein, the receipt whereof is acknowledged, I or we, MCMAHON HIGHLANDS, LLC, a limited liability corporation (herein referred to as grantor) grant, bargain , sell and convey unto, DARYL KNIGHT AND SHELBY KNIGHT (herein referred to as grantees), the following described real estate, situated in: Shelby County, Alabama, to-wit:

Lot 15, according to the survey of McMahon Highlands at Shelby Spring Farms, as recorded in Map Book 28, at Page 25, in the Probate Office of Shelby County Alabama.
Situated in Shelby County, Alabama.

Subject to restrictions, easements and rights of way of record.
The warranties contained herein do not extend to the graves located on the above property.
Subject to taxes for 2004 and subsequent years, easements, restrictions, rights of way and permits of record.

This property constitutes no part of the household of the grantor, or of his spouse.

\$68,400.00 of the above-recited consideration was paid from a mortgage recorded simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said Grantees, their heirs and assigns, and I am (we are) lawfully seized in fee simple of said premises, that they are free from all encumbrances unless otherwise noted above, that I (we) have a good right to sell and convey the same as aforesaid, that I (we) will, and my (our) heirs, executors and administrators shall, warrant and defend the same to the said Grantees, heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 19th day of November 2003.

MCMAHON HIGHLANDS, LLC
W. Larry Clayton, as Managing Member

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State hereby certify that W. Larry Clayton, as Managing Member of McMahon Highlands, LLC whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 19th day of November, 2003.

Notary Public

My commission expires: 10/16/04