

RETURN TO:(below) & Prepared by: **Tondrick Chambers**
Satisfaction Dept. Mail Stop: S
Taylor, Bean & Whitaker Mortgage Corp.
1417 N Magnolia Avenue
Ocala, FL 34475

TBW File No.: 243914
Loan No.: 250098970

SATISFACTION OF MORTGAGE/SECURITY DEED/DEED OF TRUST

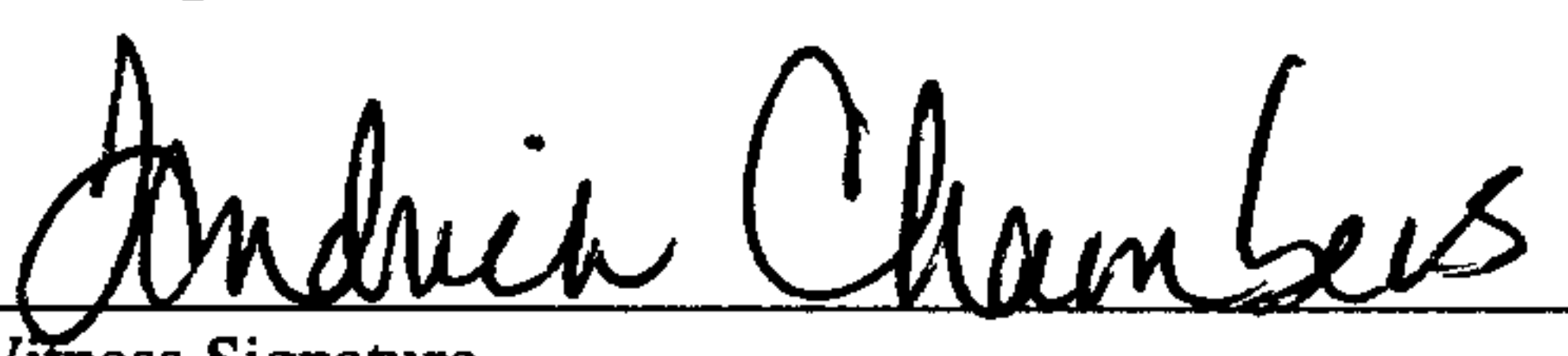
KNOWN ALL MEN BY THESE PRESENTS: That TAYLOR, BEAN & WHITAKER MORTGAGE CORP., the owner and holder of that certain Mortgage/Security Deed/Deed of Trust executed by Michael D. Price, AN UNMARRIED MAN to First Federal of the South bearing date the 22nd day of May 2002 recorded in Official Record Book #20080530000255260, page Public Records of SHELBY County, State of Alabama, securing that certain note in the principal of One Hundred Fifty Two Thousand Dollars and no/100

(\$152,000.00), and certain promises and obligations set forth in said mortgage deed, upon the property situate in said State and County described as follows, to wit:

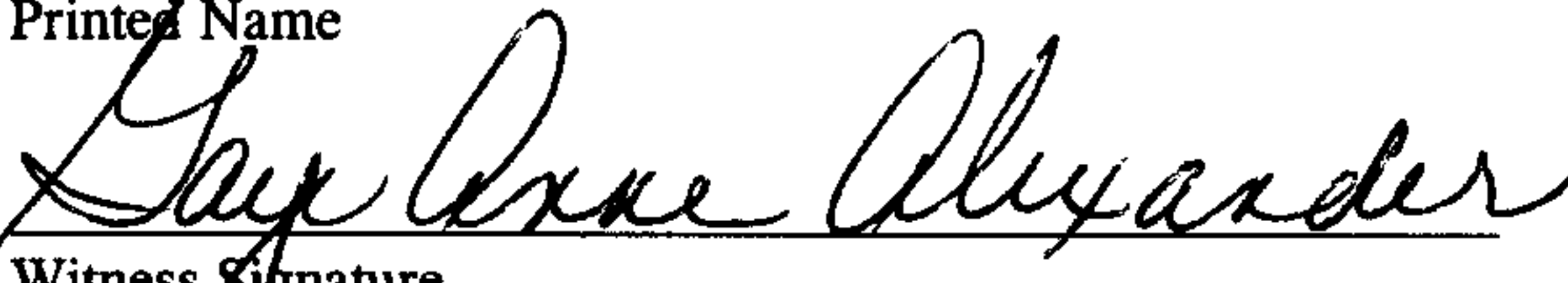
SEE ATTACHED FOR LEGAL DESCRIPTION

Hereby acknowledge full payment and satisfaction of said Note and Mortgage/Security Deed/Deed of Trust, and surrenders the same as cancelled, and hereby directs the Clerk of the said Circuit Court to cancel the same of record.

Signed, sealed and delivered
in the presence of:



Witness Signature

TONDRICK CHAMBERS
Printed Name


Witness Signature

Gaye Anne Alexander
Printed Name


TAYLOR, BEAN & WHITAKER MORTGAGE CORP.


Nathan J. Sands, Vice President
101 NE 2nd Street, Ocala, FL 34470

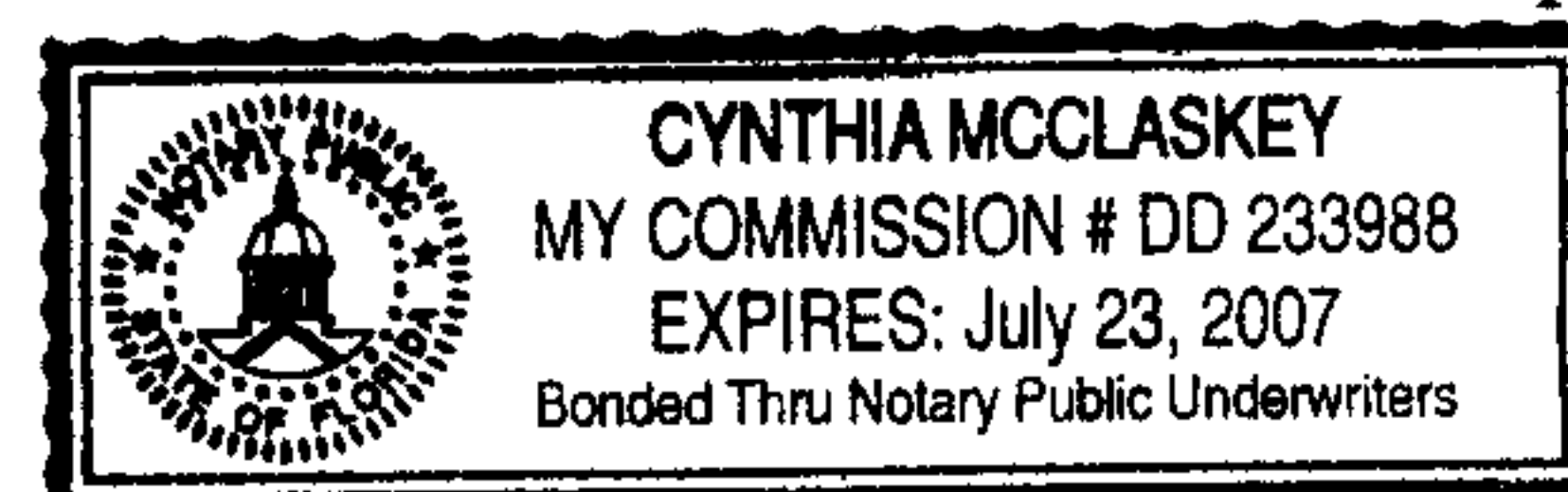
State of Florida
County of Marion

On this day before me personally appeared Nathan J. Sands, personally known to me to be the Vice-President of Taylor, Bean & Whitaker Mortgage Corp.; that the foregoing instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that she acknowledges said instrument to be the free act and deed of said corporation.

Witness my hand and seal this 23rd day of October, 2003


Notary Public

My Commission Expires:
[seal]



MW: SATISFACTION OF MTG

This instrument was prepared by: Tondrick Chambers
Record and Return to Taylor, Bean & Whitaker
1417 N. Magnolia Ave. Ocala, Florida 34475

LEGAL DESCRIPTION

From the Southwest corner of the Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 12, Township 24 North, Range 15 East, Shelby County, Alabama, run South $89^{\circ}59'02''$ East 1018.0 feet; thence North $00^{\circ}58'35''$ East 350.7 feet to the beginning point of the parcel of land here described; from said point, run South $50^{\circ}30'51''$ East 143.69 feet; thence South $35^{\circ}57'09''$ East 156.61 feet; thence North $49^{\circ}51'19''$ East 15.55 feet; thence North $32^{\circ}38'55''$ West 21.21 feet; thence North $01^{\circ}21'06''$ West 47.02 feet; thence North $11^{\circ}06'04''$ East 9.72 feet; thence North $19^{\circ}10'28''$ East 10.52 feet; thence North $30^{\circ}36'14''$ East 17.38 feet; thence North $47^{\circ}14'50''$ East 15.97 feet; thence North $50^{\circ}48'38''$ East 31.94 feet; thence North $44^{\circ}31'44''$ East 16.13 feet; thence North $26^{\circ}02'25''$ East 15.72 feet; thence North $06^{\circ}02'48''$ East 15.97 feet; thence North $09^{\circ}03'08''$ West 15.91 feet; thence North $15^{\circ}22'46''$ West 15.62 feet; thence North $08^{\circ}01'40''$ West 12.03 feet; thence North $02^{\circ}07'06''$ East 11.96 feet; thence North $09^{\circ}23'37''$ East 24.05 feet; thence North $14^{\circ}39'11''$ East 19.61 feet; thence North $89^{\circ}12'41''$ West 7.00 feet; thence North $89^{\circ}12'41''$ West 265.59 feet; thence South $00^{\circ}58'35''$ West 64.89 feet, back to the beginning point.