

This instrument was prepared by:

(Name) William H. Halbrooks  
1 Independence Plaza, Suite 704  
(Address) Birmingham, AL 35209

Send Tax Notice To:

Eastern Dixie Inv. LLC  
name  
3220 Bonny View Dr.  
address  
B'ham, AL 35226

WARRANTY DEED-


**Title not examined**

STATE OF ALABAMA  
Jefferson

COUNTY

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Five Hundred and no/100-----

  
20031120000764280 Pg 1/2 19.00  
Shelby Cnty Judge of Probate, AL  
11/20/2003 12:49:00 FILED/CERTIFIED

to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt whereof is acknowledged, I  
or we, Marvin Pharo, an unmarried man, Raymond Pharo, a married man and Edmond  
Pharo, a married man

(herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto Eastern Dixie Investments, L.L.P.

(herein referred to as grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama,  
to-wit:

An undivided 81.25% interest in the following described:  
See attached Exhibit "A".

This property does not constitute the homestead of the Grantors,  
nor that of their spouses.

The interest herein conveyed is the same as received by  
Grantors in Deeds recorded in Book 254, pages 137, 139,  
141, 143, 145, and 147.

TO HAVE AND HOLD to the said grantee, his, her or their heirs and assigns forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES,  
their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances,  
unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our)  
heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against  
the lawful claims of all person.

IN WITNESS WHEREOF, I have hereunto set my hand(s) and seal (s), this 10th  
day of Nov. 2003

Marvin Pharo (Seal)  
Marvin Pharo

Raymond Pharo (Seal)  
Raymond Pharo

Edmond Pharo (Seal)

Edmond Pharo (Seal)

STATE OF ALABAMA  
Jefferson COUNTY

General Acknowledgment

I, the undersigned

Marvin Pharo, Raymond Pharo and Edmond Pharo, a Notary Public in and for the said County, in said State, hereby certify that

whose name are signed to the foregoing conveyance, and who are known to me, acknowledged before me  
on this day, that, being informed of the contents of the conveyance they executed the same voluntarily  
on the day the same bears date.

Given under my hands and official seal this 10th day of November, 2003.

William H. Halbrooks  
William H. Halbrooks

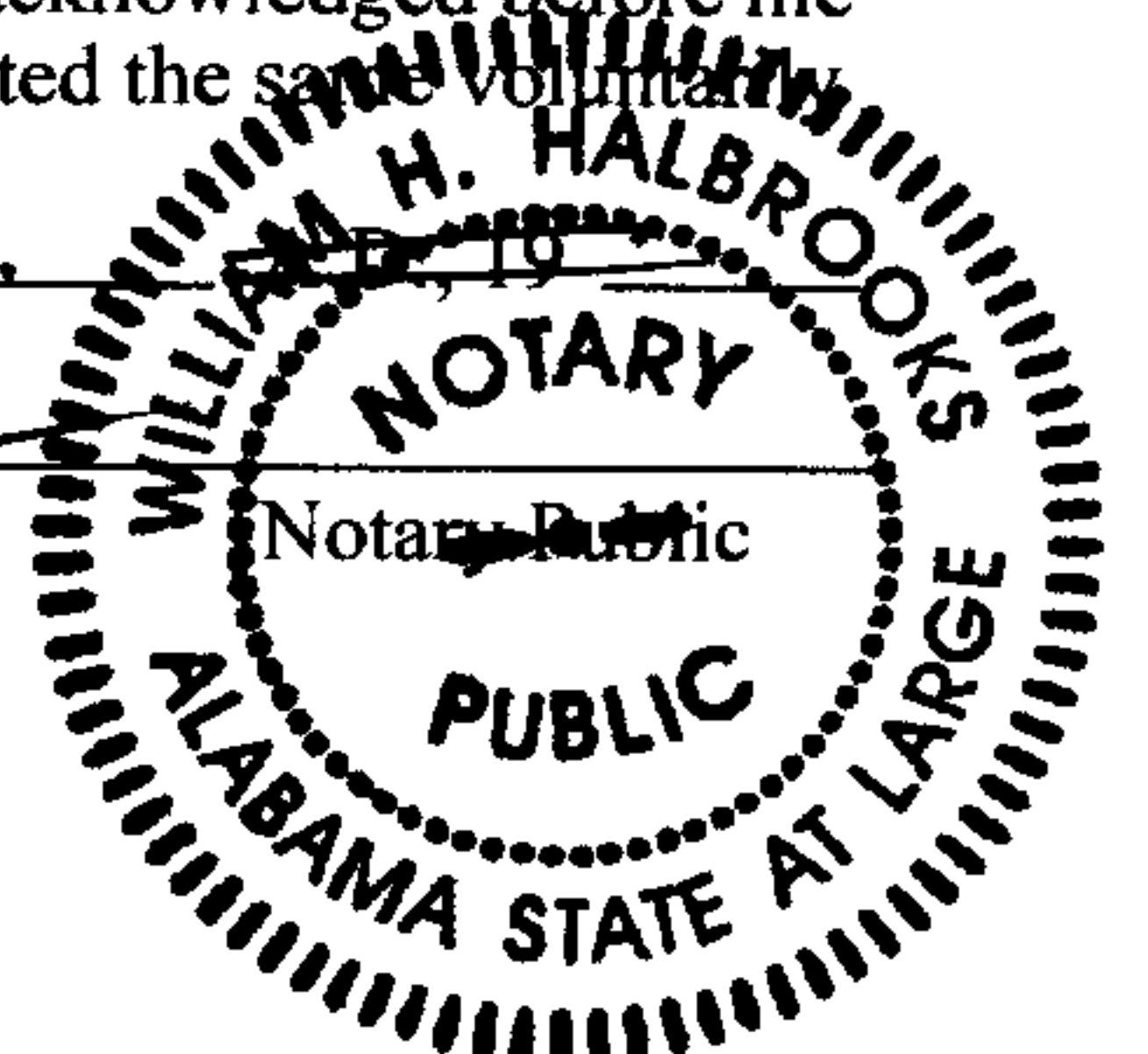


Exhibit "A"

Parcel I

Beginning on 1/4 Section line of Section 2, Township 21, Range 3 West, on West side of North Boundary track of L & N Railroad right of way to point of beginning; thence running West on said 1/4 Section, 50 feet; Thence South 60 feet; Thence East 50 feet; Thence North 60 feet to the point of beginning; Being in the South 1/2 of the NE 1/4 of Section 2, Township 21, Range 3 West, Shelby County, Alabama.

Parcel II

Beginning at a point on the West line of the right of way of the North Bound Track of the L & N Railroad right of way and the South line of the street running East and West along the South line of the W. J. Maxwell Survey of a tract of land in the South 1/2 of the NE 1/4 of Section 2, Township 21, Range 3 West, which is recorded in the Probate Office of Shelby County, Alabama, and running West along the South line of said street 100 feet; Thence South and perpendicular to said street 60 feet; Thence East and parallel to said street 100 feet, more or less to the West line of said L & N Railroad right of way; Thence North along said right of way 60 feet more or less, to the point of beginning and situated in the South 1/2 of the NE 1/4 of the NE 1/4 of Section 2, Township 21, Range 3 West, Shelby County, Alabama.

Subject to easements and rights of way of record.