

FULL SATISFACTION OF LIEN

STATE OF **ALABAMA**
COUNTY OF **SHELBY**

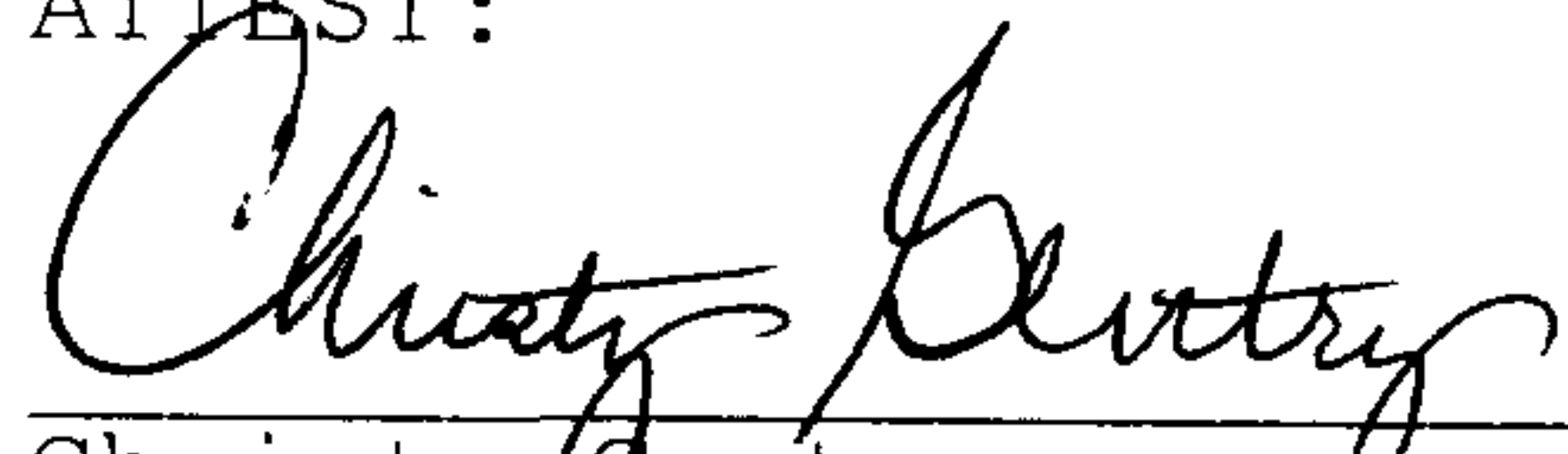
That for and in consideration of the payment in full according to the face and tenor thereof, of one certain promissory note dated October 23, 1996 executed by William Gaddis, Jr., a married persons, payable to the order of Presidential Mortgage Corp., Birmingham, AL, in the principal sum of Eight Four Thousand Six Hundred Sixty and no/100 dollars (\$84,660.00), with interest thereon, and payable as in said Note provided; described in a certain Mortgage executed by Trustee for the benefit of Presidential Mortgage Corp., Birmingham, AL dated the 23rd day of October, 1996, and recorded in records of real property inst. #1996-35675, Shelby County, Alabama, which said indebtedness and liens were assigned to Peoples National Bank by assignment of lien dated October 23, 1996, and recorded in records of real property instrument #1996-35676, Shelby County, Alabama.

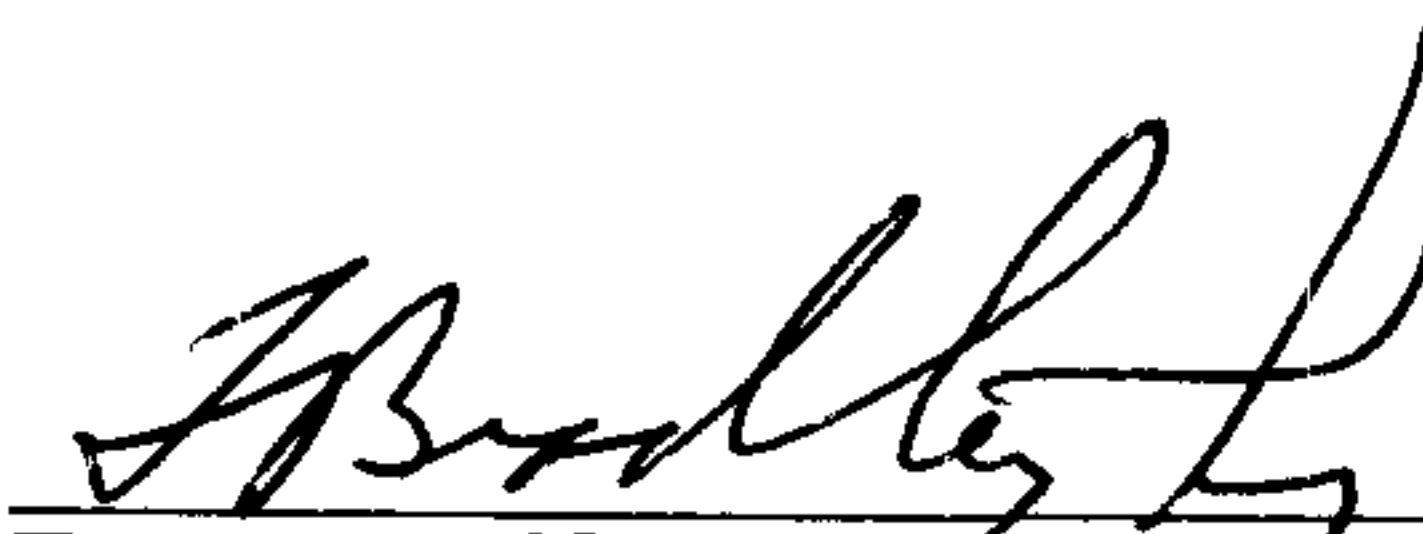
PEOPLES NATIONAL BANK, a Banking Corporation, duly organized and existing under the Laws of the United States of America the owner and holder of said note does hereby release the lien shown by said instrument to exist upon the following described property, to secure payment of said not via:

See legal description Exhibit "A" attached hereto and made a part of.

IN WITNESS WHEREOF, the said Peoples National Bank, has hereunto set its signature by T. Bradley Perry, its Sr. Vice President who is duly authorized and has caused this instrument to be executed this 27th day of October, 2003.

ATTEST:

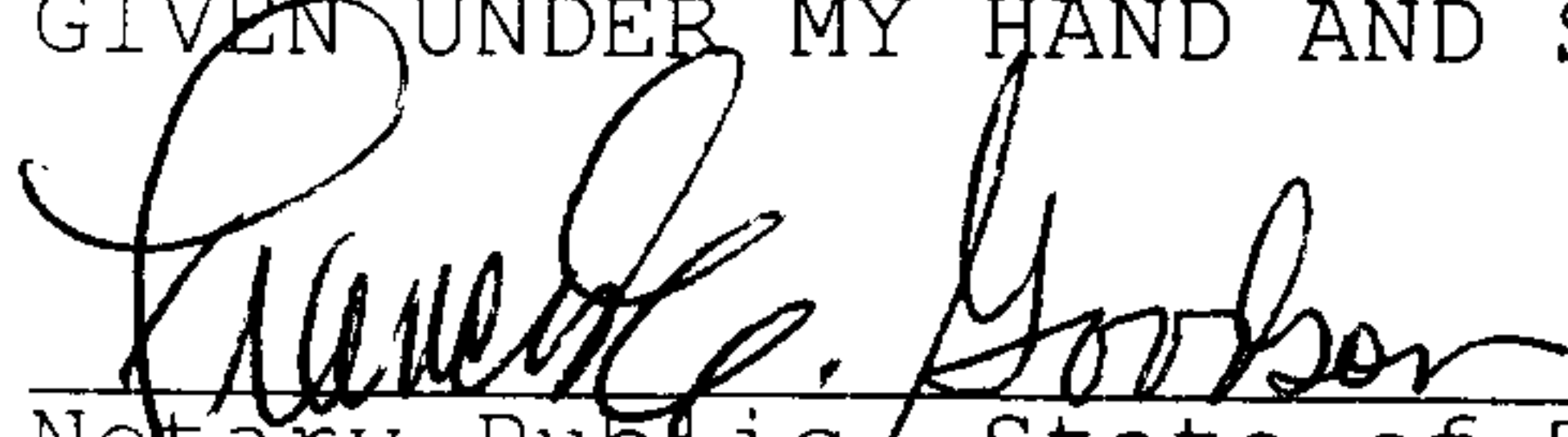

Christy Gentry
Assistant Cashier

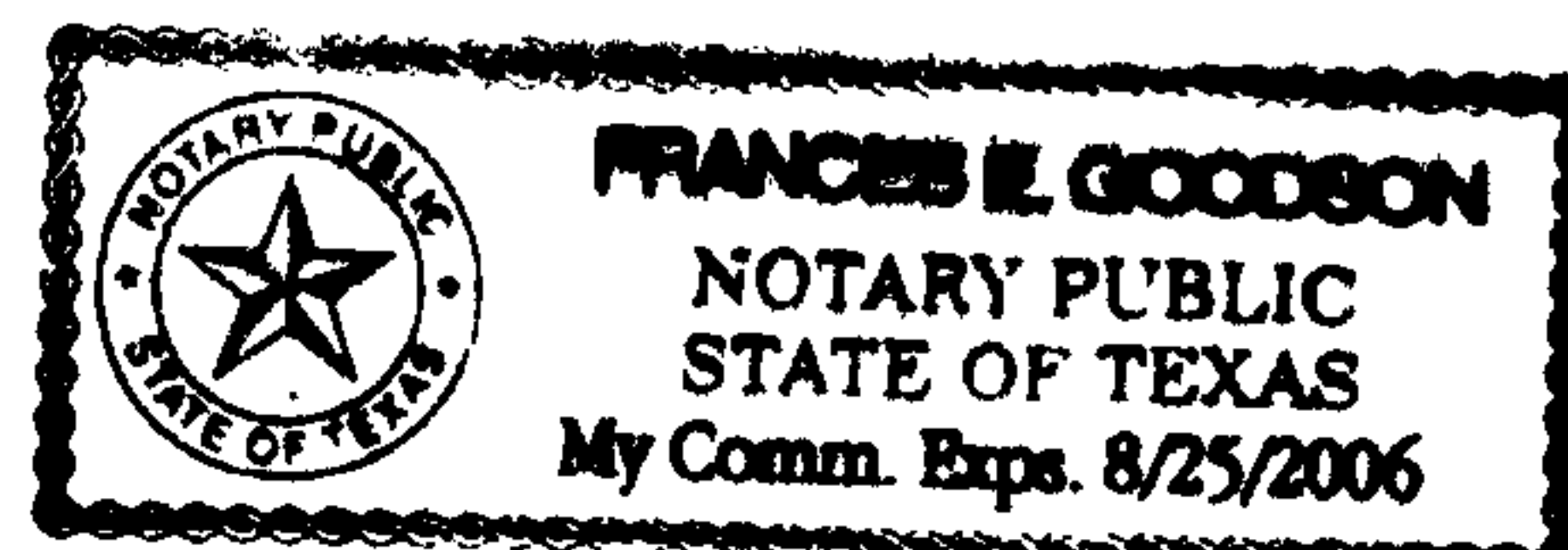
BY: 
T. Bradley Perry
Sr. Vice President

STATE OF TEXAS
COUNTY OF LAMAR

I, the undersigned, a Notary Public in and for said County, said State, hereby certify that T. Bradley Perry, whose name as Sr. Vice President, for Peoples National Bank, a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, T. Bradley Perry, as such officer and full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND AND SEAL THIS 27th day of October 2003.


Notary Public State of Texas
My commission expires 8/25/2006



LEGAL DESCRIPTION

Commence at the Southwest corner of the Southeast 1/4 of the Southwest 1/4 of Section 36, Township 20 South, Range 3 West, Shelby County, Alabama, and run thence easterly along the south line of said quarter-quarter a distance of 305.01 feet to a point on the easterly margin of CoHill Drive and the point of beginning of the property herein described; thence continue along the last described course a distance of 633.97 feet to a point; thence turn 93 degrees 49 minutes 09 seconds left and run northerly a distance of 210.00 feet to a point; thence turn 86 degrees 10 minutes 51 seconds left and run westerly a distance of 230.00 feet to a point; thence turn 82 degrees 03 minutes 12 seconds left and run southerly a distance of 171.27 feet to a point; thence turn 82 degrees 04 minutes 11 seconds right and run westerly a distance of 312.71 feet to a point on the easterly margin of same said CoHill Drive; thence turn 36 degrees 44 minutes 57 seconds left and run southwesterly along said margin of said street a distance of 66.88 feet to the point of beginning.

20031117000756700 Pg 2/2 14.00
Shelby Cnty Judge of Probate, AL
11/17/2003 13:46:00 FILED/CERTIFIED