

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,

Mortgage Electronic Registration Systems, Inc.,

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: WESTERN THRIFT & LOAN

Original Mortgagor: LAURA DEANN ARGO, JOHN T ARGO

Recorded in Shelby County, Alabama, on 03/12/02 as Inst. # 2002-11858

Date of mortgage: 02/18/02 Amount of mortgage: \$44125.00

DATE OF SATISFACTION: 10/13/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 10/24/2003

Mortgage Electronic Registration Systems, Inc.

Vice President

Sheri Fratis

State of Nevada County of Washoe

On 10/24/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Sheri Fratis, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

Mortgage Electronic Registration Systems, Inc.,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc..

Notary: Mollie Lonchar

My Commission Expires: 10/15/05

MOLLIE LONCHAR

Notary Public - State of Nevada

Appointment Recorded in Washoe County

No: 01-71631-2 - Expires October 15, 2005

Prepared by: E. N. Harrison, Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009

LN# 0300987203 Investor LN# 6817743 P.I.F.: 10/13/03

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FINAL RECON.m 90816 Clt: Inv#14A id2 10/24/03 01-117 AL Shelby 3013:76 5

MIN#: 1001258-0000000330-2 MERS Tel.#: 1-888-679-6377