

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

This Subordination Agreement made and entered into on this the 24th day of OCTOBER, 2003, by and between: REGIONS BANK, as party of the First Part and SOUTHTRUST MORTGAGE CORPORATION, party of the Second Part.

WITNESSETH:

That, Whereas, STACY G. ALLISTON AND WIFE, PENNIE E. ALLISTON have an outstanding lien in favor of: REGIONS BANK dated 11/26/02 and recorded 1/8/03 in Volume 200301080000016960 in the Probate Office of Shelby County, Alabama, on certain real estate described therein to secure an indebtedness of \$72,600.00, and said lien is in full force and effect; and

Whereas, STACY G. ALLISTON AND WIFE, PENNIE E. ALLISTON has made an application to the Party of the Second Part for a loan in the sum of \$167,000.00 and said Party of the Second Part is willing to make said loan to the said STACY G. ALLISTON AND WIFE, PENNIE E. ALLISTON provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said Party of the First Part subordinate the above-described lien and make the same second and subservient to the mortgage of SOUTHTRUST MORTGAGE CORPORATION and

Whereas, the said Party of the First Part is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said Party of the Second Part as an inducement to it to make said loan.

Now, Therefore, in consideration of the premises and the further consideration of the sum of \$1.00, cash, in hand paid, the Party of the First Part by the Party of the Second Part, the receipt of which is hereby acknowledge, the said Party of the First Part does hereby agree that the lien of, STACY G. ALLISTON AND WIFE PENNIE E. ALLISTON dated 11/26/02 and recorded on 1/8/03 in Probate Office of Shelby County, Alabama, in Volume 200301080000016960 shall be subordinate to the mortgage of SOUTHTRUST MORTGAGE CORPORATION as executed on October 24, 2003.

Regions Bank Mortgage as identified above shall not be subordinate to any future renewals or modifications of said SouthTrust Mortgage Corporation.

IT IS FURTHER agreed that should STACY G. ALLISTON AND WIFE PENNIE E. ALLISTON default in the payments under the terms of the real estate mortgage to Party of the Second Part, the said Lender agrees to notify Party of the First Part of said default prior to taking legal action.

IN WITNESS WHEREOF, the said Party of the First Part has caused its name to be hereunto signed on this the 24th day of OCTOBER, 2003.

REGIONS BANK

BY: *C. Ferguson*

STATE OF ALABAMA
COUNTY OF Alabama

I, the undersigned, a Notary Public in and for said county and state, hereby certify that Gil Ferguson whose named as Loan Officer of REGIONS BANK is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, the same was executed voluntarily and with full authority on the day the same bears date.

Given under my hand and official seal on this 24th day of OCTOBER, 2003.

Denise G. Gosdin
Notary Public

Commission Expires: MY COMMISSION EXPIRES MARCH 12, 2005