

**ARTICLES OF ORGANIZATION
OF
DANIEL HOMES, LLC**

1. **Name.** The name of the limited liability company (the "Company") is **DANIEL HOMES, LLC.**

2. **Purpose.** The Company is organized for the following purposes:

(a) To purchase, own, develop, improve, sell, invest in, exchange, encumber, hypothecate, pledge, mortgage, manage, operate, maintain, lease or otherwise deal in and with improved and unimproved real and personal property, stocks, bonds, and other securities and evidences of indebtedness, and all other types of investments, property and assets.

(b) To accomplish any lawful business whatsoever or which shall at any time appear conducive to or expedient for the protection or benefit of the Company and its property.

(c) To exercise all other powers necessary to or reasonably connected with the Company's business which may be legally exercised by limited liability companies under the Alabama Limited Liability Company Act, as amended, or under the laws of any jurisdiction in which the Company may conduct its business.

(d) To engage in all activities necessary, customary, convenient, or incident to any of the foregoing.

4. **Duration.** The period of duration of the Company is perpetual; provided, however, that the Company shall cease to exist upon its dissolution in accordance with Section 37 of the Alabama Limited Liability Company Act, as amended from time to time (the "Act").

5. **Initial Registered Office and Agent.** The location and mailing address of the initial registered office of the Company shall be 3595 Grandview Parkway, Suite 400, Birmingham, Alabama 35243, and the name of the initial registered agent at said address shall be T. Charles Tickle.

6. **Initial Member.** The name of the sole initial member of the Company is Daniel Realty Company, an Alabama general partnership, and the mailing address of the initial member of the Company is as follows:

Daniel Realty Company
3595 Grandview Parkway, Suite 400
Birmingham, Alabama 35243

7. **Additional Members.** The member(s) of the Company shall have the right to admit additional members to the Company upon the vote of a majority interest of the members of the Company.

Cahaba Title, Inc.

8. **Continuation of Business Following Cessation of Membership.** The cessation of membership of one or more members shall not result in the dissolution of the Company unless (a) the remaining member(s) unanimously consent to the dissolution of the Company upon such cessation or (b) there are no remaining members after such cessation and no new member(s) have been admitted to the Company.

9. **Management by Manager.** The Company shall be managed by a manager who shall have the exclusive right to manage the affairs of the Company and handle all matters arising in connection therewith. The manager shall be designated, appointed, elected, removed or replaced by the vote of a majority in interest of all members of the Company. The name and address of the initial manager of the Company, who shall serve as manager of the Company until its successor is elected, is:

Daniel Realty Corporation
3595 Grandview Parkway, Suite 400
Birmingham, Alabama 35243

The undersigned, acting as the sole initial member of the Company named herein in accordance with the Act, executes these Articles of Organization as of the 4th day of November, 2003.

SOLE INITIAL MEMBER:

DANIEL REALTY COMPANY, an
Alabama general partnership

By: Daniel Equity Company, LLC, an
Alabama limited liability company,
Its Managing Partner

By: Daniel Realty Corporation, an
Alabama corporation, Its
Manager

By: Steven E. Camp
Its: Secretary

CONSENT OF MANAGER

Daniel Realty Corporation, an Alabama corporation, hereby joins in the execution of the Articles of Organization of Daniel Homes, LLC and does hereby consent to its appointment as Manager of the Company.

Dated as of the 4th day of November, 2003.

DANIEL REALTY CORPORATION,
an Alabama corporation

By: Steve E. Camp
Its: Secretary

This instrument prepared by and
upon recording should be returned to:

Stephen R. Monk, Esq.
Bradley Arant Rose & White LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203