

STATE OF ALABAMA)
COUNTY OF SHELBY)

GENERAL RELEASE

For value received, the undersigned, Margaret Vaughn, acknowledges payment for the home equity due her under the terms of the Final Judgment of Divorce from Jeffrey Vaughn. In lieu of the marital residence located at 1102 McQueen Circle, Helena, Alabama 35080 being sold and the equity split between the parties, Margaret Vaughn will receive Five Thousand Dollars and 00/100s (\$5,000.00). As of the date of this Release, the undersigned has received Thirty Two Hundred Dollars and 00/100's (\$3,200.00) of this payment. The remaining balance due her, Eighteen Hundred Dollars and 00/100s (\$1,800.00) will be paid to her as soon as possible, but on or before December 31, 2004, said payment being in the form of a certified check. Should Jeffrey Vaughn fail to pay the portion due to the undersigned by the due date, the undersigned reserves the right to proceed with contempt procedures against him.

Should the undersigned become delinquent in her portion of the daycare expenses between the date of the Final Judgment of Divorce and December 31, 2004, this Release will authorize Jeffery Vaughn to deduct any arrearage from Margaret Vaughn's remaining balance due her. Any arrearage deduction shall be accompanied by receipts of payments by Jeffrey Vaughn paid on behalf of the undersigned.

The undersigned hereby declares that the terms of this release have been completely read and are fully understood and voluntarily accepted as written.

This release shall be binding on the heirs, successors, and assigns of the parties hereto.

This the 30th day of September, 2003.

Margaret Vaughn
Margaret Vaughn

Sworn to and subscribed before me this the 30th day of September 2003.

My W. Selzer
Notary Public

My commission expires:

10/1/06