

SUBORDINATION AGREEMENT

This Agreement made this date by Regions Bank (herein called First Party), in favor of New South Federal Savings Bank (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument #20020702000309600, in the Probate Office of Shelby County, Alabama, which said mortgage encumbers the property described as follows:

Lot 37, according to the Survey of Thorn Berry Subdivision, as recorded in Map Book 25, Page 129, in the Office of the Judge of Probate of Shelby County, Alabama.

Whereas, Second Party, on October 27, 2003, made a loan secured by a mortgage executed by William P. Young and Kelly D. Young, Husband and Wife, in the amount of \$192,000 secured by a mortgage on the above-described property; and

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to the Second Party.

Now, therefore, in consideration of One Dollar and other good and valuable considerations, the Parties hereto agree as follows:

The First Party, Regions Bank, consents and agrees that the mortgage recorded in Instrument # 20020702000309600, in the Probate Office of Shelby County, Alabama, with the maximum available credit on said mortgage is \$14,000, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, which mortgage is recorded as Instrument 2003/103000728590, in the Probate Office of Shelby County, Alabama.

Dated this 22nd day of October, 2003.

REGIONS BANK

BY:

ITS:

Neal Evans
Vice President

State of Alabama

County of SHELBY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that ONEAL EVANS, whose name as VICE PRESIDENT of REGIONS BANK, is signed to the foregoing instrument, and who is known to me, acknowledged before me this day, that being informed of the contents of the instrument, (s)he as such officer and willfull authority executed the same voluntarily on the date the same bears date for and as act of said AGREEMENT.

Given under my hand and official seal this 22 day of October, 2003.

My Commission Expires: 7-13-05

Lauren Elizabeth Safley
Notary Public

