

CORPORATION FORM WARRANTY DEED
JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP

STATE OF ALABAMA
COUNTY OF SHELBY

That, in consideration of \$ 341,900.00 to the undersigned Grantor,
Ever-Ridge Builders, Inc., in hand paid by
the Grantees named herein, the receipt of which is hereby acknowledged, the said Grantor does by these
presents, grant, bargain, sell and convey unto Douglas G. Regan and Cathy Regan
(herein referred to as "Grantees") as joint tenants with
rights of survivorship, the following described real estate, situated in Shelby County,
Alabama, to-wit:

Lot 1734, according to the Survey of Eagle Point, 17th Sector,
as recorded in Map Book 30, Page 82, in the Probate Office of
Shelby County, Alabama.

Address of Property: 1021 Eagle Nest Circle
Birmingham, AL 35242

Described property to become the homestead of Grantees.

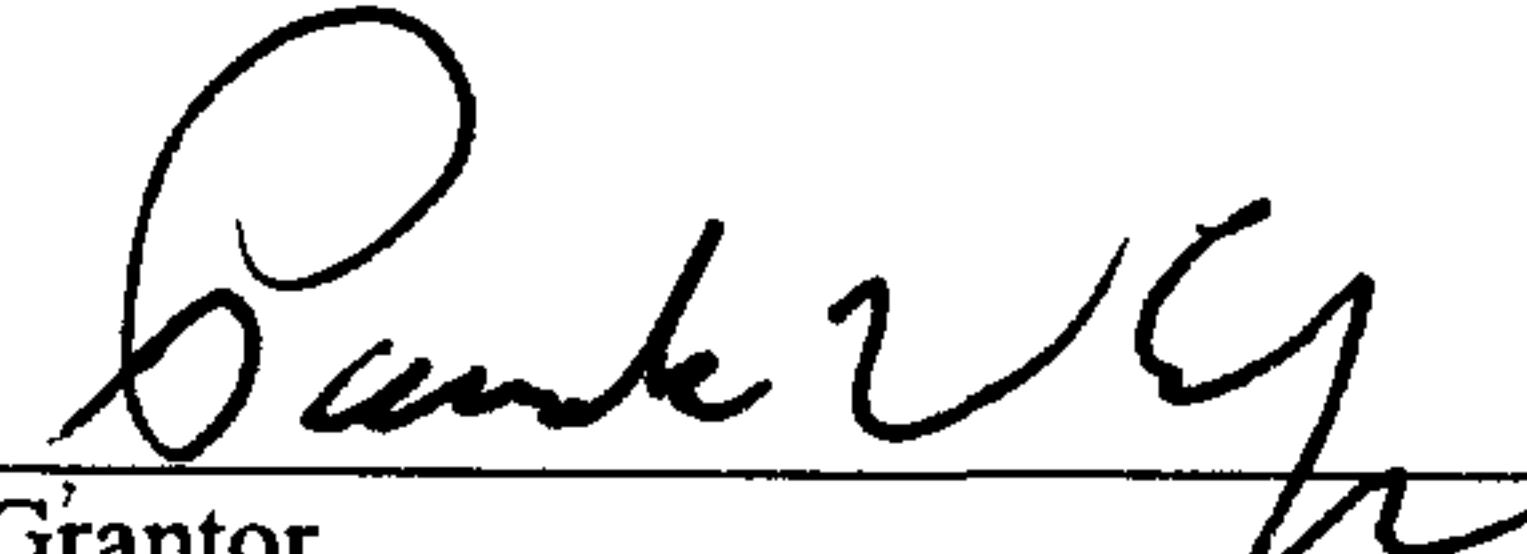
Subject to taxes for the year 2004 and subsequent years, easements, restrictions, reservations,
rights-of way, limitations, covenants and conditions of record, if any, and mineral and mining
rights, if any.

\$ 322,700.00 of the purchase price is being paid by the proceeds of a first
mortgage loan executed and recorded simultaneously herewith.

TO HAVE AND TO HOLD, to the said Grantees for and during their joint lives and upon the
death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such
survivor forever, together with every contingent remainder and right of reversion. And said Grantor does
for itself, its successors and assigns, covenant with said Grantees, their heirs and assigns, that is lawfully
seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to
sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and
defend the same to the said Grantees, their heirs, executors and assigns forever, against the lawful claims of
all persons.

IN WITNESS WHEREOF, the said GRANTOR, who is authorized to execute this conveyance,
has hereto set its signature and seal this the 30 day of October, 20 03.

By: _____
Grantor

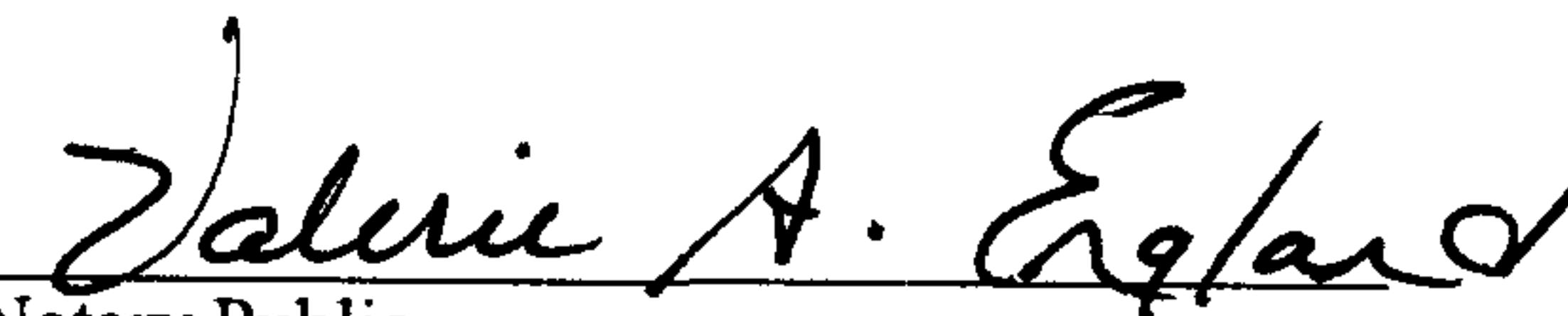


Grantor

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that
Patricia Everidge, Secretary of Ever-Ridge Builders, Inc.,
whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged
before me on this day that, being informed of the contents of the conveyance, he/she as such officer and
with full authority executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 30 day of October, 2003.



Notary Public

Commission Expires: 02/25/04

This Instrument Prepared By:
Kevin Hays and Associates, PC
100 Concourse Parkway, Suite 101
Birmingham, AL 35244

Send Tax Notices To:

Douglas G. Regan
Cathy Regan
1021 Eagle Nest Circle
Birmingham, AL 35242