

STATEMENT OF DISSOLUTION OF HARBERT-EQUITABLE JOINT VENTURE

Pursuant to the provisions of Section 10-8A-805 of the Alabama Uniform Partnership Act (1996), Harbert Properties Corporation, an Alabama corporation, and The Equitable Life Assurance Society of the United States, a New York corporation, submit the following Statement of Dissolution to the Judge of Probate of Shelby County:

1. The name of the General Partnership is

Harbert-Equitable Joint Venture

2. The General Partnership has dissolved and is winding up its business.

IN WITNESS WHEREOF, the undersigned have executed this Statement of Dissolution as of February 28, 2003.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

a New York corporation

БУ: /₄

Its

HARBERT PROPERTIES CORPORATION

an Alabama corporation

By:

Its: WILLIAM W. BROOKE

PRESIDENT