

THIS INSTRUMENT PREPARED BY:

Jada Hilyer
McKAY MANAGEMENT CORPORATION
One Riverchase Office Plaza, Suite 200
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(205) 733-6700

STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum FOUR HUNDRED TWENTY-THREE THOUSAND THREE HUNDRED DOLLARS AND NO/100 (\$423,300.00) in hand paid HPH PROPERTIES, L.L.C., an Alabama limited liability corporation (hereinafter referred to as GRANTEE"), to the undersigned, BW & MMC, L.L.C., an Alabama limited liability company, (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE, the following described real estate (the "Property") situated in Shelby County, Alabama:

Lots 501, 502, 503, 504, 505, 506, 525, 527, 585, 586, 587, 588 and 589 according to the survey of Lake Forest, Fifth Sector, as recorded in Map Book 30, Page 25, in the Office of the Judge of Probate of Shelby County, Alabama.

Lots 528, 529, 530 and 531 according to the survey of Lake Forest, Fifth Sector, First Addition, as recorded in Map Book 31, Page 115, in the Probate Office of Shelby County, Alabama.

Such land is conveyed subject to the following:

1. The lien for ad valorem taxes due and payable October 1, 2003.
2. Mineral and mining rights not owned by GRANTOR.
3. Any applicable zoning and other land use ordinances and related rights, privileges, waivers and releases.
4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
5. The Declaration of Protective Covenants, Lake Forest (Fifth Sector), recorded in Instrument #2002-050700021381, in the Office of the Judge of Probate of Shelby County, Alabama.
6. Grantor has not made and specifically disclaims any warranty, guaranty or representation, oral or written, past, present or future, of, as to, or concerning the nature and condition of the Property including, but not limited to, the water, soil, sub-soil conditions and geology of the Property, and the suitability thereof for any and all activities and uses which Purchaser may elect to conduct thereon. Grantee expressly acknowledges that no such other warranties or representations have been made by or on behalf of Grantor. It is expressly understood and agreed that with respect to the physical condition of the Property, the Property is being sold hereunder "AS IS" and "WITH ALL FAULTS", without any representation or warranty by Grantor. GRANTOR HAS NOT MADE AND DOES NOT HEREBY MAKE ANY EXPRESS OR IMPLIED REPRESENTATIONS OR WARRANTIES WHATSOEVER WITH RESPECT TO (1) THE PHYSICAL OR ENVIRONMENTAL CONDITION OF THE PROPERTY, INCLUDING, BUT NOT LIMITED TO, ANY REPRESENTATION OR WARRANTY REGARDING HABITABILITY, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE, OR (2) THE ACCURACY OR COMPLETENESS OF ANY INFORMATION OR DATA PROVIDED OR TO BE PROVIDED BY GRANTOR TO GRANTEE. Grantee expressly acknowledges to Grantor that Grantee has made its own

\$423,300.00 of the purchase price recited above was paid
from mortgage loans closed simultaneously herewith.

independent inspections and investigations of the Property and has purchased the Property (i) based solely upon and in reliance upon its own independent inspections and investigations of the Property, and (ii) without relying upon any representation, warranty or agreement by Grantor, its agents or contractors, or by any other person or entity purporting to act or speak for or on behalf of Grantor with respect to the condition of the Property or any part thereof. Grantee, for itself and its heirs, successors and assigns, waives and releases all claims of every nature whatsoever, present and future, against Grantor based upon or in connection with the condition of the Property, the soil or the sub-soil conditions, including but not limited to the presence of any underground mines, tunnels or sinkholes, or any subsidence of the surface of the Property related thereto or caused thereby, and hereby releases Grantor from any liability whatsoever with respect thereto. The provisions of this paragraph shall run with the land and shall be binding upon Grantee and all subsequent owners of the Property or any part thereof.

TO HAVE AND TO HOLD unto GRANTEE, its heirs, personal representatives, successors and assigns, forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each of its members by their respective duly authorized officers effective on this the 22nd day of September, 2003.

BW & MMC, L.L.C.
an Alabama Limited Liability Company

Witness:

BY: McKay Management Corporation
Its Member

Mary Mangina

BY: [Signature]

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, Jada Renee Hill, a Notary Public in and for said County, in said State hereby certify that Joseph E. McKay, whose name as President of McKay Management Corporation, a corporation, as member of BW & MMC, L.L.C., a limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as member as aforesaid.

Given under my hand and official seal, this the 2nd day of September, 2003.

Jada Renee Hill
Notary Public

My Commission expires:

Nov. 8, 2003