

This instrument was prepared by:

William R. Justice
P.O. Box 1144 Columbiana, Alabama 35051

Grantees' address:
71 Pine Knoll Drive
Shelby, AL 35143

WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA

SHELBY COUNTY **KNOW ALL MEN BY THESE PRESENTS,**

That in consideration of Two Hundred Twenty-nine Thousand Seven Hundred Fifty and no/100 DOLLARS (\$229,750.00) to the undersigned GRANTOR in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, the undersigned Otis Farmer, Jr., as Personal Representative of the Estate of Wayman D. Farmer, deceased, (herein referred to as GRANTOR, whether one or more) does grant, bargain, sell and convey unto John L. Oliver and Cynthia G. Oliver (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in SHELBY County, Alabama to-wit:

Commence at the SE corner of the SW 1/4 of the SE 1/4 of Section 33, Township 20 South, Range 1 East; thence run Northerly along the east line thereof for 512.50 feet to the Point of Beginning; thence continue last described course for 834.56 feet to an iron pipe found; thence 91°06'33" left run Westerly along a fence for 1295.34 feet; thence 87°20'20" left run Southerly along a fence for 935.87 feet; thence 90°48'05" left run Easterly 361.50 feet; thence 90°14'32" right run Southerly 361.50 feet to an iron on the northerly R/W of Shelby County Highway #48 and a curve concaved northerly (having a radius of 1080.56 feet and a central angle of 14°57'41"); thence 92°54'25" left to chord of said curve, run Easterly along said curve and R/W for 282.16 feet; thence continue along said R/W and tangent to said curve for 340.32 feet to a curve to the right (having a radius of 2176.31 feet and a central angle of 4°45'46"); thence run along said curve and R/W for 180.91 feet to a point that is 170.00 feet west of the east line of said 1/4-1/4 section; thence 83°15'44" left from chord of last said curve, run Northerly 405.25 feet; thence 88°50'39" right run Easterly 170.19 feet to the Point of Beginning.

LESS AND EXCEPT:

Begin at the NW corner of the SW 1/4 of the SE 1/4 of Section 33, Township 20 South, Range 1 East; thence run Easterly along the north line thereof for 40.18 feet to a fence; thence 90°34'09" right run Southerly along said fence for 917.29 feet; thence 89°11'55" right run Westerly 12.20 feet to the west line of said 1/4-1/4 section; thence 89°03'14" right run Northerly 917.48 feet to the Point of Beginning.

FNB SC / Name Here

ALSO LESS AND EXCEPT:

Begin at the SE corner of the NW 1/4 of the SE 1/4 of Section 33, Township 20 South, Range 1 East; thence run northerly along the east line thereof for 65.62 feet to a fence; thence 91°06'33" left run Westerly along said fence for 1295.34 feet; thence 87°20'20" left run Southerly along a fence for 18.58 feet to the south line of said 1/4-1/4 section; thence 90°34'09" left run Easterly 1295.79 feet to the Point of Beginning.

Subject to encroachments, transmission line permits, reservations, restrictions, and conditions of record and visible on said premises.

\$183,800.00 of the consideration stated above was paid by a purchase money mortgage executed simultaneously herewith.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And GRANTOR does for GRANTOR and for GRANTOR'S heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that GRANTOR is lawfully seized in fee simple of said premises; that they are free from all encumbrances unless otherwise noted above; that GRANTOR has a good right to sell and convey the same as aforesaid; that GRANTOR will and GRANTOR'S heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, GRANTOR has hereunto set GRANTOR'S hand and seal, this 17th day of October, 2003.


Otis Farmer, Jr., as Personal Representative of
the Estate of Wayman D. Farmer, deceased

STATE OF ALABAMA

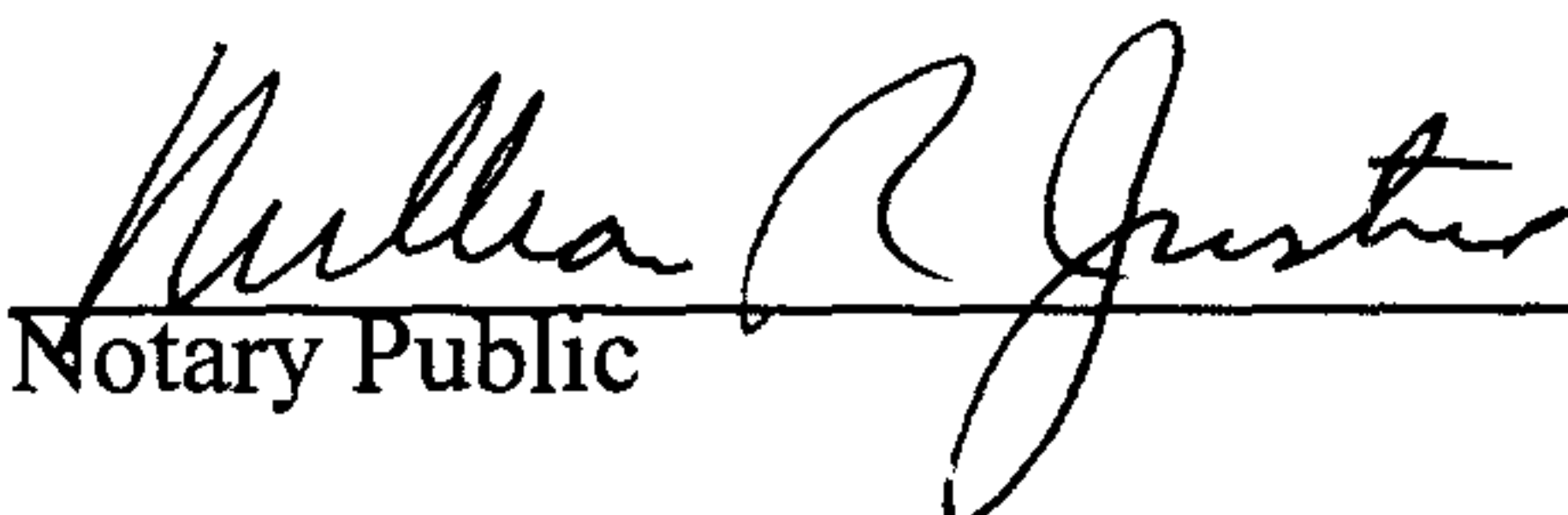
SHELBY COUNTY

General Acknowledgment

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Otis Farmer, Jr., whose name as Personal Representative of the Estate of Wayman D. Farmer, deceased, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, in his capacity as such personal representative, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 17th day of October, 2003.




Notary Public