10/20/2003 09:58:00 FILED/CERTIFIED

## LAND TITLE COMPANY OF ALABAMA

This instrument was prepared by

(Name)

P. D. Bailey Corporation

(Address) 2298 Old Rocky Ridge Road Birmingham, Alabama 35216 CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Thirty seven thousand five hundred and no/100 (37,500,00)

to the undersigned grantor, P. D. Bailey Corporation

a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

P. D Bailey Homes, Inc.

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama:

> Lot 15-A, according to the Survey of Deer Ridge Lakes, Sector 3, a recorded in Map Book 31, page 107, in the Probate Office of Shelby County, Alabama.

The above recited consideration was paid from a mortgage known, closed simultaneously herewith.

TO HAVE AND TO HOLD, to the suid GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend same to the said GRANTEES, their helrs, executors and assigns forever, against the lawful claims of all persons.

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ATTEST:	Pamela B. Brantley, President	
STATE OF ALABAMA COUNTY OF		

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Pamela B. Brantley whose named as President of P. D. Bailey Corporation a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and the act of said corporation,

Given under my hand and official seal, this the

My Commission Expires 1-04-06