

This instrument prepared by:
Jean Bearden
MortgageAmerica, Inc.,
PO Box 43500
Birmingham, Al. 35243

Mortgagor: **John C Ivy**
Candace R Ivy
MAI Loan #**674339**
Pd in Full: **9/16/03**

State of : **ALABAMA**

County : **Shelby**

SATISFACTION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned MortgageAmerica, Inc., a corporation organized and existing under the laws of the United States, does hereby acknowledge receipt of payment in full of the following described mortgage and the indebtedness thereby secured to wit:

Lot 56, according to the Final Record Plat of Greysotne Farms, Guildord Place, Phase 3, as recorded in Map Book 24 Page 27 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

RECORDED IN Inst # 1998-40346 and Rerecorded in Inst# 1999-04722

The said mortgage and the indebtedness thereby secured are hereby canceled, released and discharged.

IN WITNESS WHEREOF, the said MortgageAmerica, Inc. has caused this instrument to be executed by Patricia A Copeland, its duly authorized Vice President, and its corporate seal affixed, this 25th day of September, 2003.

(CORPORATE SEAL)

State of Alabama

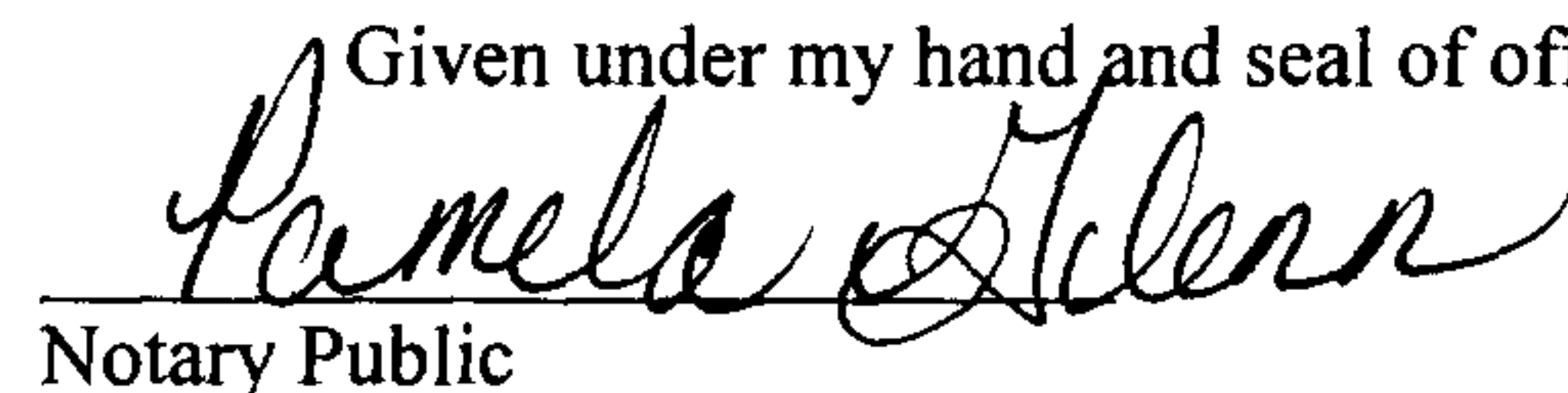
County of Jefferson




Patricia A Copeland
Vice President

I, Pamela Glenn, a Notary Public in and for said County in said State, hereby certify that Patricia A Copeland, whose name as Vice President of MortgageAmerica, Inc., a corporation organized and existing under the laws of the United States, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntary for and as the act of said corporation.

Given under my hand and seal of office, this 25th of September, 2003


Notary Public

My Commission Expires:

(SEAL)

