

This Instrument Was Prepared By:
G. Wray Morse, Attorney at Law
1920 Valleydale Road
Birmingham, Alabama 35244

Send Tax Notice to:
Charlet Davis
1321 Allen Drive
Alabaster, Alabama 35007

STATE OF ALABAMA
COUNTY OF SHELBY

WARRANTY DEED, JOINTLY FOR LIFE
WITH REMAINDER TO SURVIVOR

KNOW ALL MEN BY THESE PRESENTS, That in consideration of other good and valuable considerations and the sum of **Ninety Three Thousand Five Hundred and 00/100 Dollars (\$93,500.00)** to the undersigned GRANTOR in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, **Sherry White, an unmarried woman** (hereinafter referred to as GRANTOR), does hereby grant, bargain, sell and convey unto **Charlet Davis, an unmarried woman, and Laurie Tracy, an unmarried woman** (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in the County of **Shelby** and State of Alabama, to-wit:

That part of the S 1/2 of the S 1/2 of the SW 1/4 of the SE 1/4 of Section 25, Township 20 South, Range 3 West, more particularly described as follows: Begin at the Northwest corner of said S 1/2 of SW 1/4 of SE 1/4 of said Section 25 and run thence East along North line of said 20 acre tract distance of 150 feet; thence run South along center line of a new 24 foot wide street and parallel with West line of said 20 acre tract a distance of 136 feet; thence turn an angle to right and run parallel with North line of said 20 acre tract a distance of 150 feet of West line of said 20 acre tract; thence run North along West line of said 20 acre tract a distance of 136 feet to point of beginning; except easement and rights to a 12 foot strip on East side of a road or street; being in Shelby County, Alabama. Recorded in Probate Office of Shelby County Alabama Instrument #1992-13233.

Note: \$93,000.00 of the above purchase price is in the form of a mortgage in favor of New South Federal Savings Bank, executed and recorded simultaneously herewith.

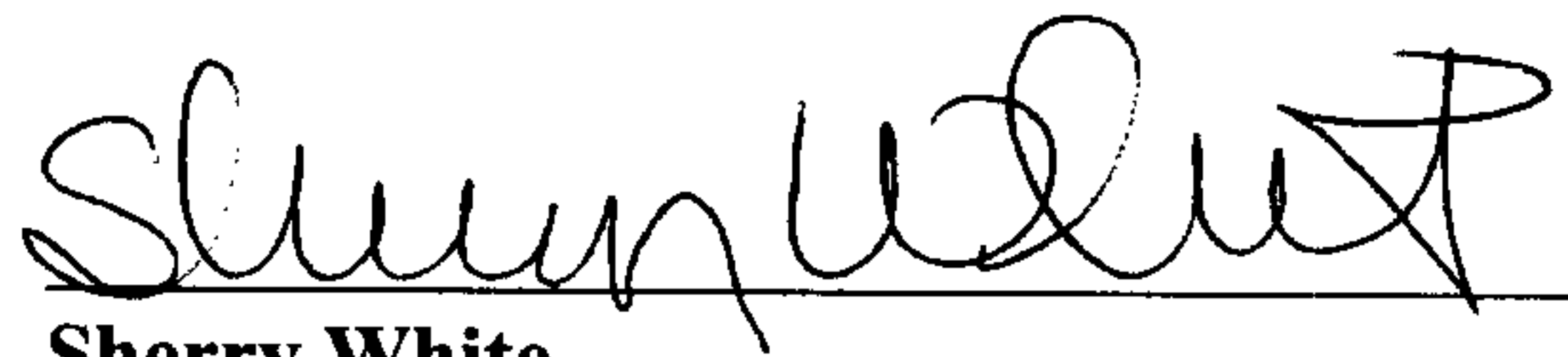
This conveyance is hereby made subject to restrictions, easements and rights of way of record in the Probate Office of Shelby County, Alabama.

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining in fee simple.

TO HAVE AND TO HOLD the same unto GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for herself, her successors and assigns covenants with the said GRANTEES, their heirs and assigns, that GRANTOR is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that they are entitled to the immediate possession thereof; that GRANTOR has a good right to sell and convey the same as aforesaid; that GRANTOR will and her heirs and assigns shall, warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

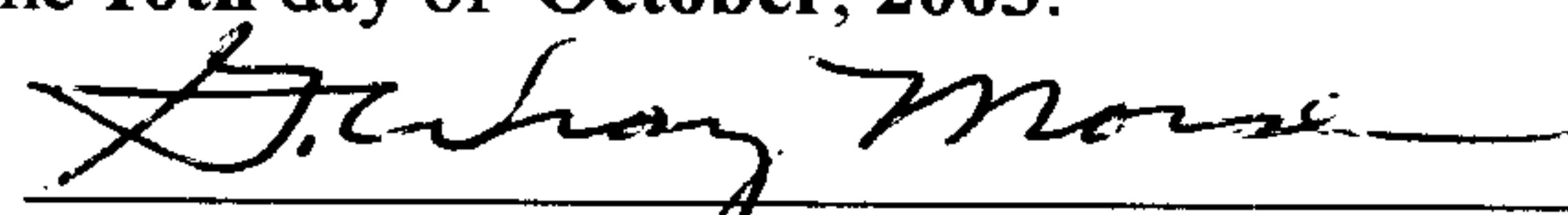
IN WITNESS WHEREOF, I has hereunto set my hand and seal on this the **10th** day of **October**, 2003.


Sherry White

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a notary public in and for said county in said state, hereby certify that **Sherry White, an unmarried woman**, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the **10th** day of **October**, 2003.


G. Wray Morse, Notary Public

My Commission Expires: 9/10/2004