

After Recording Return To:

PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90815
P.O. BOX 30014
RENO, NV 89520-3014
(775) 827-9600

20031013000685800 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
10/13/2003 12:02:00 FILED/CERTIFIED

ASSIGNMENT OF DEED OF TRUST OR MORTGAGE

01-117

State Of: AL

Loan Number: 339493

868 0321

County Of: Shelby

4711

Know all men by these presents, that Sebring Capital Partners, Limited Partnership assignor or grantor, 4000 International Parkway - Suite 3000 Carrollton, Texas 75007, a limited partnership existing under the laws of the State of Delaware, for valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, assign and transfer to grantee or assignee:

JPMorgan Chase Bank as Trustee, c/o Residential Funding Corporation, 2255 North Ontario, Suite 400, Burbank, CA 91504-3190

that certain promissory Note and Deed of Trust or Mortgage described as follows:

Note and Deed of Trust or Mortgage dated:

April 23, 2003

Amount:

\$65,600.00

Executed by:

KAREN D. DAILEY, A SINGLE PERSON.

Clerks File or Instrument No: 030507000 281820

Recorded Date: 5/7/03

Book and/or Vol. and Page:

County and State:

Shelby, AL

Address:

1894 CHANDALAR COURT, PELHAM, AL 35124

Describing Land therein as follows:

SEE EXHIBIT "A"

Together with the note therein described or referred to, the money due to become due thereon with interest and all rights accrued or to accrue under said Deed of Trust or Mortgage.

Dated: April 29, 2003

Name: Gayna Yeager, Vice President

Prepared by: Eddie White

Sebring Capital Partners, Limited Partnership
4000 International Parkway - Suite 3000
Carrollton, Texas 75007
(800)716-6220

{ State of TEXAS }
{ County of DENTON }

On this April 29, 2003, before me, the undersigned, a Notary Public in and for said State, personally appeared Gayna Yeager, Vice President, of NealMikeLance Corporation, Managing General Partner of Sebring Capital Partners, Limited Partnership personally known to me or proved to me on the basis of satisfactory evidence, (s)he executed the within instrument and acknowledged to me that (s)he on behalf of NealMikeLance Corporation; on behalf of Sebring Capital Partners, Limited Partnership executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors of NealMikeLance Corporation and pursuant to the Agreement of Limited Partnership of Sebring Capital Partners, Limited Partnership. Witness my hand and official seal.

Notary Public

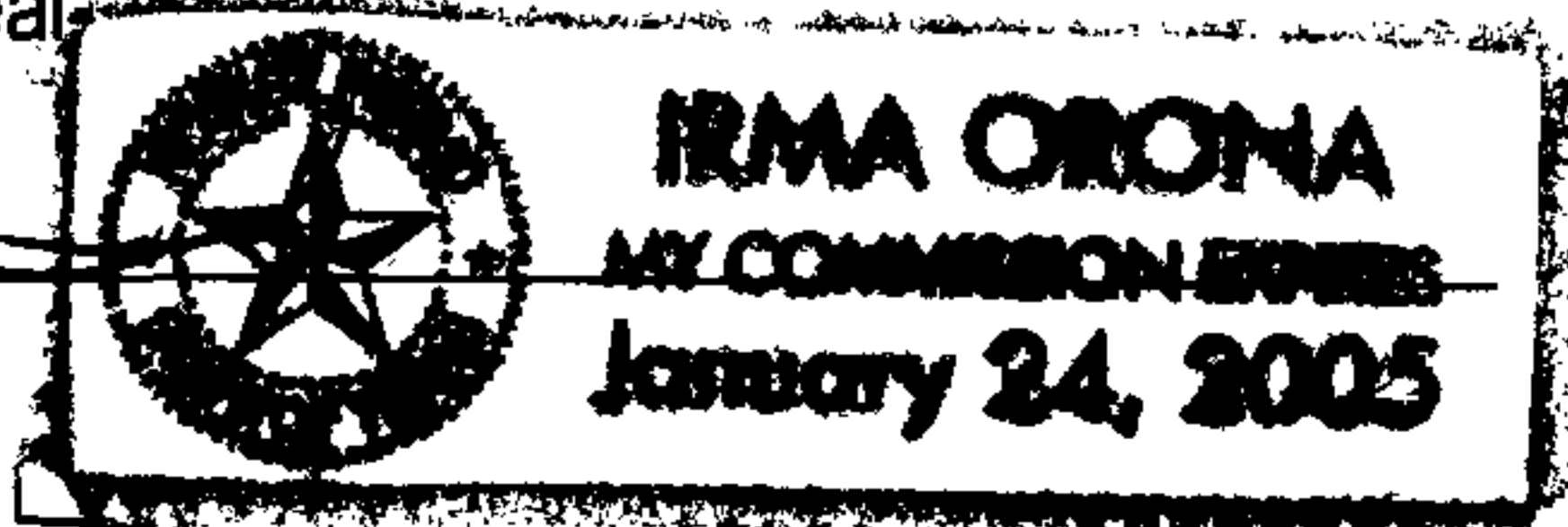


EXHIBIT "A"

"C," Building 9, Phase II, of Chandalar South Townhouses , as recorded in Map Book 7, Page 166, located in the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 1, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows: Commence at the Southeast corner of said $\frac{1}{4}$ - $\frac{1}{4}$ Section; thence in a Northerly direction along the East line of said $\frac{1}{4}$ - $\frac{1}{4}$ section, a distance of 980.76 feet; thence 90 degrees left, in a Westerly direction a distance of 194.64 feet; thence 90 degrees left, in a Southerly direction, a distance of 97.03 feet to the corner of a wood fence that extends across the frons of Units "A," "B," "C," and "D" of said building 9; thence 85 degrees 51 minutes right, in a Southwesterly direction along the outer face of said wood fence extending across the from of Unit "D" a distance of 24.15 feet to the point of beginning; thence continue a Southwesterly direction along the outer face of said wood fence extending across the front of Unit "C" a distance of 18.8 feet to the centerline of wood fence common to Units "B" and "C"; thence 90 degrees right, in a Northwesterly direction along the centerline of said wood fence, a party wall and another wood fence both common to Units "B" and "C", and the Southwest outer face of a storage building, a distance of 71.94 feet to the Northwest corner of said storage building; thence 90 degrees right in a Northeasterly direction along the Northwest outer face of said storage building, a distance of 6.4 feet to the Northeast corner of said storage building; thence 90 degrees right, in a Southeasterly direction along Northeast outer face of said storage building, a distance of 4.3 feet to a point on the outer face of a wood fence extending across the back of Unit "C" thence 90 degrees left, in a Northeasterly direction along the outer face of said wood fence, a distance of 14.1 feet to the centerline of a wood fence common to Units "C" and "D"; thence 90 degrees right, in a Southeasterly direction along the centerline of said wood fence, a party wall and another wood fence, both common to Units "C" and "D" a distance of 67.64 feet to the point of beginning.

