

STATE OF ALABAMA)
SHELBY COUNTY)

MORTGAGE FORECLOSURE DEED


20031008000678260 Pg 1/1 361.00
Shelby Cnty Judge of Probate, AL
10/08/2003 14:42:00 FILED/CERTIFIED

KNOW ALL MEN BY THESE PRESENTS: That,

WHEREAS on the 20TH day of December 2002, Amberson Construction, Inc., an Alabama Corporation, executed a certain mortgage to W. Gary McCord, which said mortgage is recorded as Instrument Number 20030212000087460 in the Office of the Judge of Probate of Shelby County, Alabama; and,

WHEREAS, default was made in the payment of the indebtedness secured by and described in said mortgage, and said mortgage being and continuing in default and subject to foreclosure; and,

WHEREAS, under the power contained in said mortgage the said W. Gary McCord did advertise the foreclosure of the said mortgage and sale of the property conveyed therein by publication once a week for three (3) consecutive weeks in the Shelby County Reporter, a newspaper published in Shelby County, Alabama, viz., on September 3, 2003, September 10, 2003, and September 17, 2003, giving the time, place and terms of said sale; and,

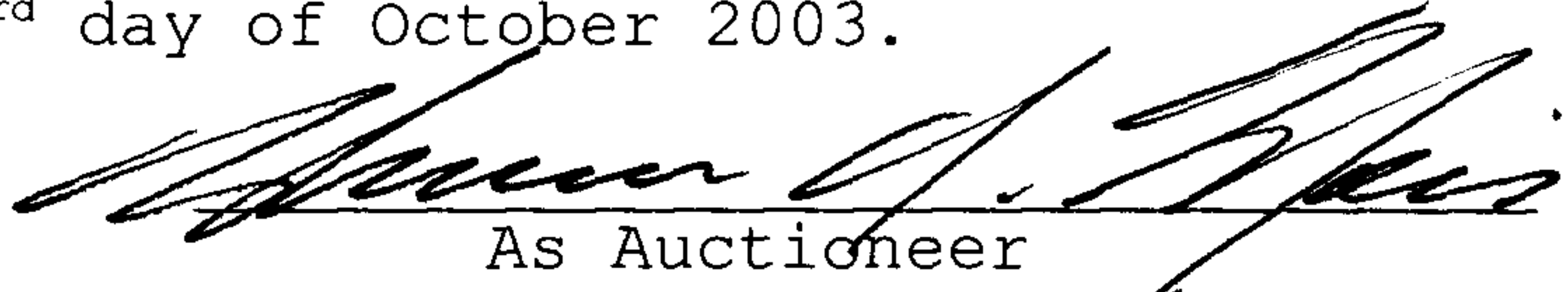
WHEREAS, in strict compliance with the power of sale contained in said mortgage, the property therein described was offered to the highest bidder for cash in front of the Shelby County Courthouse door at Columbiana within the legal hours of sale on the 3rd day of October, 2003, and the same was purchased by W. Gary McCord, the mortgagee, who was duly authorized by the terms of said mortgage so to do, at and for the sum of Three Hundred Fifty Thousand (\$350,000.00) Dollars which was the highest, best and last bid therefor;

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, and of the payment to the Auctioneer of the sum of Three Hundred Fifty Thousand (\$350,000.00) Dollars (by credit on the indebtedness secured by and described in said mortgage), the receipt whereof is acknowledged, I, William H. Mills, as Auctioneer, by virtue of the power contained in said mortgage and of the law in such cases made and provided, do hereby grant, bargain, sell and convey unto the said W. Gary McCord, all of his right, title, claim and interest as mortgagee, and also all the right, title, claim and interest of the said Amberson Construction, Inc., in and to the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 707, according to the Survey of Greystone Legacy, 7th Sector as recorded in Map Book 30, Page 43A, B and C in the Office of the Judge of Probate of Shelby County, Alabama.

TO HAVE AND TO HOLD unto the said W. Gary McCord, his heirs and assigns, as fully and completely in all respects as the said mortgagee could or ought to convey the same under and by virtue of the power and authority vested in it by the terms of the said mortgage.

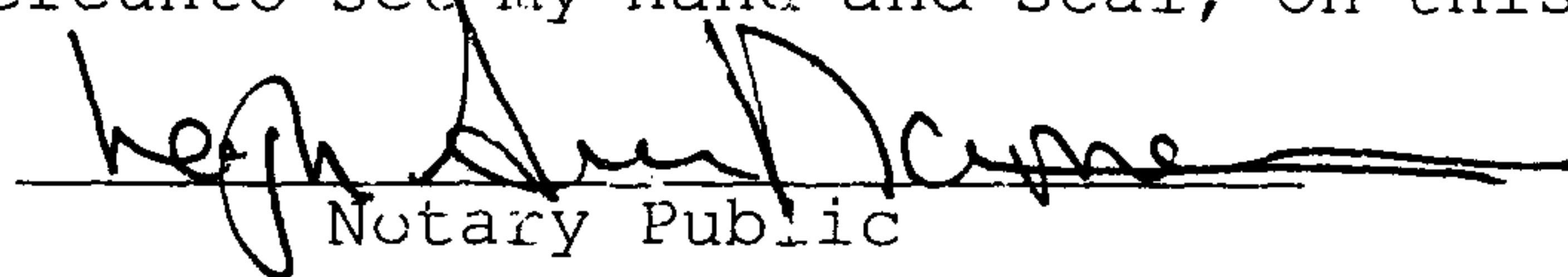
IN WITNESS WHEREOF, I, William H. Mills, as Auctioneer, have executed these presents on this the 3rd day of October 2003.


As Auctioneer

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned authority, a notary public in and for said County in said State, hereby certify that William H. Mills, whose name as Auctioneer is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, he, as such Auctioneer, executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, on this the 3rd day of October 2003.


Notary Public