

STATE OF ALABAMA)
JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

WHEREAS, Jon W. Glassford and Connie M. Glassford, Husband and Wife, did execute and deliver to America's First Federal Credit Union a certain mortgage recorded in Inst # 2002-02505 in the Office of the Judge of Probate of Shelby County, Alabama, covering the real property therein and hereinafter described and whereas the undersigned America's First Federal Credit Union, is desirous of subordinating said mortgage and making same second, subservient, subject and inferior to the lien of the mortgage to Taylor, Bean & Whitaker Mortgage Corporation recorded in Inst # * , in the Office of the Judge of Probate of Shelby County, being in the amount of \$150,150.00, executed by the said Jon W. Glassford and Connie M. Glassford on the property described as:

LOT 6, BLOCK 4, ACCORDING TO THE SURVEY OF KERRY DOWNS, AS RECORDED IN MAP BOOK 5, PAGE 135 & 136 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

and as a further inducement for the said Taylor, Bean & Whitaker Mortgage Corporation to make said mortgage.

NOW, THEREFORE, premises considered and the payment of \$1.00 to him in hand paid by said Taylor, Bean & Whitaker Mortgage Corporation the receipt whereof being hereby acknowledged, the undersigned America's First Federal Credit Union does, by these presents, make, declare, and confirm that the said mortgage above specifically described and identified to be, and the same is second, subordinate, subservient, subject and inferior to the lien of the above mortgage to Taylor, Bean & Whitaker Mortgage Corporation in all things and in all respects without reservation.

IN WITNESS WHEREOF, the said America's First Federal Credit Union has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

*20020809000377800

America's First Federal Credit Union

BY: Shirley Lochamy
Shirley Lochamy, Vice President, Mortgage Lending

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said county in said State, hereby certify that Shirley Lochamy, whose name as Vice President, Mortgage Lending of America's First Federal Credit Union is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, Shirley Lochamy, as such Vice President, Mortgage Lending and with full authority, executed the same voluntarily for and as the act of said association.

Given under my hand and seal of office, this the 26th day of July, 2002.

Christy M. Shaddix
Notary Public

My Commission Expires:
SEAL

6-12-06