

Limited Liability Company Articles of Organization

We, the undersigned, who intend to form and create a Limited Liability Company, PURSUANT TO THE Statutes of the State of Alabama, do hereby state and certify the following:

1. The name of the Liability Company shall be Parkwood Properties, LLC.
2. The registered office of the company is located at 433 Highway 13, Helena, Alabama 35080, City of Helena, State of Alabama. Its registered agent is Glenn C. Siddle for service of process.
3. The principal place of business of the Company is located at 433 Highway 13, Helena, Alabama 35080, City of Helena, State of Alabama.
4. The purpose for which the company is formed is to engage in any lawful acts or activities for which limited liability companies may be formed under laws of the above named State.
5. The company shall have a duration of 30 years and it shall dissolve at the end of said time frame.
6. Indemnification.
 - a. The company shall indemnify any person who is or was a party, who is threatened to be made a party, to any threatened, pending, or completed action, suitor proceeding, whether civil, criminal, administrative, or investigative, including all appeals, by reason of the fact that he or she is or was a member, managing member, or employee of the company, or is or was serving at the request of the company as a director, trustee, officer, or employee of another limited liability company, corporation, partnership, joint venture, trust, or other enterprise, against any and all expenses (including reasonable attorney's fees) judgments, decrees, fines, penalties, and amounts paid in settlement, which were actually and reasonably incurred by him or her in connection with such action, suit or proceeding, if he or she acted in good faith and in a manner which he or she reasonably believed to be in, or at least not opposed to, the best interests of the company, and with respect to any criminal action or proceeding, he or she had no reasonable cause to believe

his or her conduct was unlawful. The termination of any action, suit, or proceeding by judgment, order, settlement, conviction, or plea of nolo contendere, or its equivalent shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he or she reasonably believed to be in, or at least not opposed to, the best interest of the company.

- b. The foregoing indemnification shall not apply in the case of an action, suit, or proceeding instituted by one or more members of the company, if the claim, matter, or issue raised therein is determined by a court of competent jurisdiction to have resulted from the negligence or misconduct of the member(s) seeking indemnization; provided, however, that such indemnification shall nonetheless apply if, in view of all of the circumstances of the case, such court shall determine that such member(s) is/are fairly and reasonably entitled to indemnification, with respect to such expenses, judgments, decrees, fines, penalties, and amounts paid in settlement as determined by the court.
- c. Expenses of each person indemnified hereunder, incurred in defending against a civil, criminal, administrative, or investigative action, suit or proceeding (including all appeals), or threat thereof, may be paid by the company in advance of the final disposition of such action, suit, or proceeding, as authorized by a majority in interest of the members, upon receipt of an undertaking by such person to repay such amount unless it shall ultimately be determined that he or she is entitled to by indemnification by the corporation.

7. Composition of management. The management of the company will be vested in a board of managers, consisting of a number not more than one, who are required to be members of the company, designated in accordance with the terms of the company operating agreement.

8. The names and addresses of the Manager(s) of the Company are as follows:

Glenn C. Siddle
433 Highway 13, Helena, Alabama 35080

9. The amount of capital each Member has contributed or has agreed to contribute:

**Member
Capital Contributed**

Glenn C. Siddle
\$100.00

Lucy P. Siddle
\$100.00

**Member
Capital Agreed to Contribute**

Glenn C. Siddle
\$100.00


Lucy P. Siddle
\$100.00

10. The company shall have the right to add additional Members according to the terms of the Operating Agreement.


11. The Members may only discontinue business upon an event of dissolution only according to the terms of the Operating Agreement.


12. The company shall be initially organized with at least two Members.

MANAGING MEMBER:


Signature

MEMBERS:


Signature


Signature

STATE OF ALABAMA

COUNTY OF SHELBY

On the 1st day of October 03, _____, personally appeared
before me Glenn C. Siddle and Lucy P. Siddle, the signers of the within instrument, who
duly acknowledged to me that they executed the same.

Patricia M. Siddle
Notary Public

208 Glenfield Dr.
Residing at:

MY COMMISSION EXPIRES JUNE 30, 2007

My Commission expires: